

RESOLUTION NO. 2023-_____

CITY OF POMPANO BEACH
Broward County, Florida

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE AMENDMENT 1 TO LOAN AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND FLORIDA WATER POLLUTION CONTROL FINANCING CORPORATION FOR NE 3RD STREET AND NE 4TH STREET STORMWATER DRAINAGE IMPROVEMENT PROJECT TO INCLUDE PROJECTS FOR NW 16TH LANE, US-1 AND NE 14TH STREET CAUSEWAY; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA:

SECTION 1. That Amendment 1 to Loan Agreement (SW062460) between the City of Pompano Beach and Florida Water Pollution Control Financing Corporation, to include additional projects and additional financing for projects located on NW 16th Lane, US-1 and NE 14th Street Causeway, a copy of which Amendment is attached hereto and incorporated by reference as if set forth in full, is hereby approved.

SECTION 2. That the proper City officials are hereby authorized to execute said Amendment 1 between the City of Pompano Beach and Florida Water Pollution Control Financing Corporation, which will become a binding obligation in accordance with its terms when signed by both parties. The appropriate City staff is hereby authorized to carry out technical, financial, and administrative activities associated with the loan agreement.

SECTION 3. This Resolution shall become effective upon passage.

PASSED AND ADOPTED this _____ day of _____, 2023.

REX HARDIN, MAYOR

ATTEST:

KERVIN ALFRED, CITY CLERK

MEB/jrm
3/27/23
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