



Florida's Warmest Welcome

**City of Pompano Beach
UTILITIES ADMINISTRATION**

Phone: (954) 545-7044 Fax: (954) 786-545-7046

MEMORANDUM NO. 23-03

DATE: October 11, 2022

TO: Gregory P. Harrison, City Manager

VIA: A. Randolph Brown, Utilities Director

FROM: Kerone Grant, Business Operations Analyst

**SUBJECT: State Revolving Fund (SRF) Loan Agreement for Non-Sewer Area C
(WW062470)**

City Officials approved and authorized the Utilities Department to apply for the State Revolving Fund (SRF) loan for the Non-Sewer Area C Wastewater project at the May 10, 2022 Commission meeting (Resolution 2022-141). The State reviewed and approved the application and forwarded the attached loan agreement (WW062470) for final approval.

Recommendation:

To have City officials approve and authorize the Utilities Department to accept the State of Florida Department of Environmental Protection Revolving Loan. The total cost is \$2,882,108 and will be finance over the maximum SRF terms of 20 years.

Thank you.

Enclosed