

CRA BOARD OF COMMISSIONERS

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## Memorandum

**DATE:** August 2, 2021

**TO:** Mark Berman, Attorney

**CC:** Tracy Lyons, Assistant City Attorney

Jill Mesojedec. FRP

**FROM:** Kimberly Vazquez, Project Manager

THROUGH: Gregory P. Harrison, Executive Director

Nguyen Tran, Director

**RE:** Northwest CRA Plan Amendment

Please prepare a Resolution to approve the Amended Northwest Community Redevelopment Agency Plan ("NWCRA Plan").

The NWCRA Plan, originally amended on November 9, 2010, is outdated and required substantial amendments to comply with the CRA statute currently in effect. Typically, Community Redevelopment Agency ("CRA") Plans are updated every five (5) years to remain relevant and compliant with the state statute.

The Amended NWCRA Plan retains all of the statutory powers, eliminates provisions that are not statutorily authorized, outlines the key focus of the NWCRA moving forward with the reduction in Tax Increment Funding as per the Interlocal Agreement with the taxing authorities, updated photos, data references and CRA compliance with the original NWCRA Plan.

At the meeting of July 20, 2021, the CRA Board approved and supported the Amended NWCRA Plan by CRA Resolution No. 2021-53, and recommended approval of the Amended NWCRA Plan to the City Commission as the governing body of the Pompano Beach CRA.