

*POMPANO BEACH POLICE & FIREFIGHTERS'  
RETIREMENT SYSTEM*

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2335 East Atlantic Boulevard ● Suite 400 ● Pompano Beach, FL 33062 ● PHONE (954) 782-4161 ● FAX (954) 782-5784

August 28, 2019

Mr. Greg Harrison  
City of Pompano Beach  
100 W. Atlantic Blvd., 4<sup>th</sup> Floor East  
Pompano Beach, Florida 33060

Re: Proposed Ordinance Amendments

Dear Mr. Harrison:

The attached proposed ordinance amendments drafted by Sugarman & Susskind, PA were reviewed and approved by the Board of Trustees of the Pompano Beach Police & Firefighters' Retirement System at its Board meeting on August 19, 2019. The ordinance proposes to amend sections of the City Charter in order to:

- Section 34.057(A), "Disability", 34.058(A), "Preretirement Death". These sections are updated in accordance with Chapter 2019-21, Laws of Florida, enacted by the 2019 Florida Legislature (firefighters' cancer bill).
- Section 34.045 definition of actuarial equivalence. This language is revised to limit the necessity to update the ordinance every time there is a change in the rate or table.

The Nyhart Company, Inc. opined in its attached August 28, 2019 impact statement that the net effect on change in liability and contributions is -0-, although they will continue to monitor for potential increases in disability applications under the new law that could ultimately impact pension plan cost and liability.

Your assistance in advancing this through the appropriate channels will be greatly appreciated.

If you have any questions regarding this information, please do not hesitate to contact me.

Regards,



Debra Tocarchick, CEBS, CPPT  
Executive Director

Attachment

c: Suzette Sibble, Assistant City Manager  
Mark Berman, City Attorney  
Tracy Lyons, Assistant City Attorney  
Ed Beecher, Human Resources Director