



Florida's Warmest Welcome

**City of Pompano Beach
UTILITIES ADMINISTRATION**

Phone: (954) 545-7044 Fax: (954) 786-545-7046

MEMORANDUM NO. 22-18

DATE: April 26, 2022

TO: Gregory P. Harrison, City Manager

VIA: A. Randolph Brown, Utilities Director

FROM: Kerone Grant, Business Operations Analyst

SUBJECT: State Revolving Fund (SRF) Loan Application for N.E. 4th St. & N.E. 3rd St. Drainage Improvements (SW06246)

We are in the process of applying for State Revolving Fund (SRF) for N.E. 4th St. & N.E. 3rd St. Drainage Improvements. This residential neighborhood includes two separate areas surrounded by the finger canals off the Intracoastal Waterway. The public right-of-way areas within this neighborhood do not have an existing drainage system to address any flooding issues. This project will help alleviate flooding in the area.

Recommendation:

To have City officials approve and authorize the Utilities Department to apply for the State of Florida Department of Environmental Protection Revolving Loan. The total cost is \$1,840,250 and will be financed over the maximum SRF 20-year term.

Thank you.

Enclosed