

Memorandum

DATE: July 21, 2026

TO: CRA Board of Commissioners

FROM: Allison Feurtado, Finance Director
Kimberly Vazquez, Redevelopment Project Manager III

THRU: Gregory P. Harrison, Executive Director
Nguyen Tran, Director

SUBJECT: Adoption of the City of Pompano Beach's Updated Investment Policy



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On July 14, 2026, the City Commission adopted an updated Investment Policy pursuant to Resolution No. 2026-129. The policy establishes the standards and guidelines governing the investment of public funds in accordance with Section 218.415, Florida Statutes.

Because the Community Redevelopment Agency (CRA) invests public funds in accordance with Florida law and follows the investment policies adopted by the City of Pompano Beach, it is in the best interest of the CRA to formally adopt the City's updated Investment Policy. Adoption of the updated policy will ensure consistency between the City's and the CRA's investment practices, promote the prudent management of public funds, and maintain compliance with applicable statutory requirements.