



125 N. Riverside Dr
Pompano Beach, Fl 33060
(954) 825-9533

TO: City of Pompano Beach
DATE: 1/10/2022

Pompano Beach Water Taxi is requesting termination of "Water Taxi Operating License Agreement" dated 7/27/2017.

Due to financial difficulties created by the Covid 19 pandemic PBWT is no longer able to meet performance requirements. Citing shutdowns, lack of ridership, doubling of insurance premiums and labor shortages unforeseen in the original agreement. In addition, 1 vessel has sustained major electrolysis damage to the hull from sitting idle.

I believe it is best for the City to wait until the pandemic is controlled and crowd events are met with consumer confidence, before putting service back out for RFP.

I am happy to lend any assistance to any new provider chosen by the City.

William J. Torode

President PBWT Inc.