



Business Impact Estimate

This form should be included in the agenda packet for the item under which the proposed ordinance is to be considered and must be posted on the city's website by the time notice of the proposed ordinance is published.

Proposed ordinance's title/reference

AN ORDINANCE OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A PARKING LICENSE AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND AMKIN ATLANTIC SQUARE, LLC FOR THE PROPERTY LOCATED AT 140 SE 28TH AVENUE; PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE. 2024-186

This Business Impact Estimate is provided in accordance with Section 166.041(4), Florida Statutes. If one or more boxes are checked below, a Business Impact Estimate is not required by state law for the proposed ordinance, but the city is, nevertheless, providing this Business Impact Estimate as a courtesy and to avoid any procedural issues that could impact the enactment of the proposed ordinance. This Business Impact Estimate may be revised following its initial posting.

Section A.

- The proposed ordinance is required for compliance with Federal or State law or regulation;
- The proposed ordinance relates to the issuance or refinancing of debt;
- The proposed ordinance relates to the adoption of budgets or budget amendments, including revenue sources necessary to fund the budget;
- The proposed ordinance is required to implement a contract or an agreement, including, but not limited to, any Federal, State, local, or private grant or other financial assistance accepted by the city;
- The proposed ordinance is an emergency ordinance;
- The ordinance relates to procurement; or
- The proposed ordinance is enacted to implement the following:
 - a. Part II of Chapter 163, Florida Statutes, relating to growth policy, county and municipal planning, and land development regulation, including zoning, development orders, development agreements and development permits;
 - b. Sections 190.005 and 190.046, Florida Statutes, regarding community development districts;
 - c. Section 553.73, Florida Statutes, relating to the Florida Building Code; or
 - d. Section 633.202, Florida Statutes, relating to the Florida Fire Prevention Code.

The provisions contained in this section constitute exemptions as provided in Section 166.041(4)(c). Should any such exemption be applicable as indicated above, then the provisions found in Section B. below are not applicable and Section A. only need be completed.

Section B.

1. Summary of the proposed ordinance and statement of the public purpose. (i.e., public health, safety, morals and welfare).

The City's Parking system is supported 100% by parking revenues, inclusive of utilizing such revenues to pay debt service on outstanding debt. The City provides for over 1,800 public parking spaces throughout the City. Availability of parking is paramount to supporting the public and businesses in our community. Public parking supports the businesses on the barrier island and in harbor village primarily. Without adequate capacity of the parking system, Business, employees, residents and guests to the area will be negatively impacted and revenues generated to support the system would be in jeopardy. Parking Revenues not only support ongoing operations and maintenance of the system, but is also utilized to service outstanding debt. Failure to provide sufficient parking capacity within the system would be detrimental to businesses as it would constrain adequate supply or turnover of parking spaces.

2. An estimate of the direct economic impact of the proposed ordinance on private, for-profit businesses in the city, if any:

(a) An estimate of direct compliance costs that businesses may reasonably incur;

NA

(b) Any new charge or fee imposed by the proposed ordinance or for which businesses will be financially responsible; and

NA

(c) An estimate of the city's regulatory costs, including estimated revenues from any new charges or fees to cover such costs.

NA

3. Good faith estimate of the number of businesses likely to be impacted by the proposed ordinance:

NA

4. Additional information/methodology for preparation, if any:

NA

MEB/jrm
9/6/23
L:ord/Business Impact Estimate