

RESOLUTION NO. 2018- _____

CITY OF POMPANO BEACH
Broward County, Florida

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A SETTLEMENT AGREEMENT AND RELEASE OF MUNICIPAL LIENS AMONG THE CITY OF POMPANO BEACH, GUSTAVO PINEIRO, AS TRUSTEE, AND AC HOMES, LLC TO RESOLVE PENDING CITY'S FORECLOSURE ACTION AGAINST THE PROPERTIES LOCATED AT 2556 NW 4TH COURT, 412 NW 6TH STREET AND 416 NW 6TH STREET; ACCEPTING CONVEYANCE OF 412 NW 6TH STREET AND 416 NW 6TH STREET TO THE CITY OF POMPANO BEACH; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA:

SECTION 1. That a Settlement Agreement and Release of Municipal Liens among the City of Pompano Beach, Gustavo Pineiro, as Trustee, and AC Homes, LLC, a copy of which Agreement is attached hereto and incorporated by reference as if set forth in full, is hereby approved.

SECTION 2. That the proper City officials are hereby authorized to ratify execution of the aforesaid Agreement among the City of Pompano Beach, Gustavo Pineiro, as Trustee, and AC Homes, LLC.

SECTION 3. That the City of Pompano Beach accepts the Quit Claim conveyances of the real properties located at 412 NW 6 Street and 416 NW 6 Street from CTCA Investments,

LLC and AC Homes, LLC, copies of which are attached hereto and incorporated by reference as if set forth in full.

SECTION 4. That it is the determination of the City Commission that acquisition of the aforesaid real properties is for a public purpose, to wit: elimination of an unsafe structure serving as a source of blight and crime and redevelopment of the properties by the City's Department of Housing and Urban Improvement for affordable housing purposes.

SECTION 5. This Resolution shall become effective upon passage.

PASSED AND ADOPTED this _____ day of _____, 2018.

LAMAR FISHER, MAYOR

ATTEST:

ASCELETA HAMMOND, CITY CLERK

FP/jmz
3/19/18
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