



**City of Pompano Beach
Office of Housing and Urban Improvement**

Memorandum No. 18-069

M E M O R A N D U M

Date: June 1, 2018

To: Mark Berman, CAO

From: Miriam Carrillo, OHUI Director

Re: Resolution Request – Purchase Assistance / FTHB Program
Short Sale Satisfaction of Mortgage
Shelbi Gosier - 2450 NW 4th Court, Pompano Beach FL

This Resolution authorizes execution for reasons of hardship the attached Satisfaction of Mortgage securing \$40,000 in HOME First Time Homebuyer funds loaned to Shelbi Gosier in 2014. The City will be paid \$10,000 to satisfy its lien. The property is under short sale contract for \$120,000.00.

The present First Mortgage holder, Lakeview Loan Servicing, LLC, has agreed to accept \$120,000 in satisfaction of the loan. Ms. Shelbi Gosier will not receive any sale proceeds.

Please present the attached Resolution and Satisfaction of Mortgage to the City Commission on June 12, 2018 for approval.

Thank you.

Attachments: Resolution
Satisfaction of Mortgage
HUD-1
Mortgage Deed