

RESOLUTION NO. 2025-_____

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) APPROVING A TERM SHEET PRIMARILY ADDRESSING THE REDEVELOPMENT AND CONVEYANCE OF THE BROWARD COUNTY RETENTION/DETENTION PARCEL LOCATED WITHIN THE BOUNDARIES OF THE DOWNTOWN POMPANO TRANSIT ORIENTED CORRIDOR PROJECT AREA IN EXCHANGE FOR APPROXIMATELY 3.838 ACRES OF LAND AND IMPROVEMENTS CONTAINING THE ANNIE L. WEAVER CENTER LOCATED AT 2011 NORTHWEST 3RD AVENUE IN POMPANO BEACH, FLORIDA; AUTHORIZING THE PROPER OFFICIALS TO NEGOTIATE AND EXECUTE APPROPRIATE AGREEMENTS BETWEEN THE CRA, BROWARD COUNTY, AND THE CITY OF POMPANO BEACH (CITY) PURSUANT TO THE TERM SHEET, SUBJECT TO LEGAL REVIEW AND APPROVAL BY THE CRA ATTORNEY AND THE CITY ATTORNEY; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the CRA Board and the City Commission passed, respectively, Resolution No. 2024-33, and Resolution No. 2024-154, approving the Master Development Agreement for the Downtown Pompano Transit Oriented Corridor (DPTOC) Project Area (the “MDA Resolutions”); and

WHEREAS, the MDA Resolutions expressly authorized negotiations with Broward County for “the exchange of parcels owned by the County in the Project Area for properties owned by the City and/or the CRA;” and

WHEREAS, the term sheet attached to this Resolution (the “Term Sheet”) as Composite Exhibit “A” sets forth the material terms of an exchange of the County’s retention/detention parcel in the DPTOC Project Area for land and improvements owned by the City containing the Annie L. Weaver Center; and

WHEREAS, the parties intend to prepare appropriate agreements that incorporate the material terms of the Term Sheet (the “Agreements”), together with the standard governmental provisions typically stated in such agreements.

BE IT RESOLVED BY THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1: The Term Sheet developed by Broward County, the CRA and the City is approved, and a copy is attached to this Resolution as Composite Exhibit “A” and incorporated as if set forth in full.

SECTION 2: The proper officials are authorized to negotiate and execute the Agreements between Broward County, the CRA and the City pursuant to the Term Sheet, subject to legal review and approval by the CRA Attorney and the City Attorney, together with such other documents as may be required to effectuate such Agreements.

SECTION 3: This Resolution shall become effective upon passage.

PASSED AND ADOPTED this _____ day of November 2024.

REX HARDIN, CHAIRPERSON

ATTEST:

KERVIN ALFRED, SECRETARY