MEMORANDUM

Information Technologies

I.T. MEMO NO. 22-05

TO: Asceleta Hammond, City Clerk

FROM: Gene Zamoski, Chief Information Officer

VIA: Greg Harrison, City Manager

DATE: October 4, 2021

SUBJECT: Verizon Blount Road Tower 10 Year Agreement

Verizon leases space on our communication tower at Blount Road. The original agreement was a 25-year agreement from 1996, specifically ordinance 1996-79. This agreement expired this year, with an annual rental fee \$31,992.

This new agreement will be for 10 years, starting with an annual rental fee of \$45,600. The rent will be increased annually in an amount equal to the change in the annual increase in the Consumer Price Index- All Urban Consumers.

Please advertise for the ordinance attached so it can be placed on the January 11, 2022 City Commission Agenda. If you have any questions please call me at 4537.

Thank you.