

## City of Pompano Beach Office of Housing and Urban Improvement

Memorandum No. 19-213

## MEMORANDUM

Date: October 21, 2019

To: Greg Harrison, City Manager

From: Mark Berman, CAO

From: Miriam Carrillo, OHUI Director

Re: Agenda Item - Termination of Declaration of Restrictive Covenant for Neighborhood

Stabilization Program and Emergency Repair Program

This Resolution authorize the City Manager and the Assistant City Manager to execute on behalf of City Commissioners for the Termination of Declaration of Restrictive for the Neighborhood Stabilization Program and Emergency Repair Program Declaration of Restrictive Covenants.

This is consistent with our procedure for mortgage satisfactions and will be more expedient for the homeowner who is trying to sell a home. At this time, when a home is sold, and a title company forwards payment for the outstanding mortgage proceeds to us for payoff, the Satisfaction of Mortgage can be signed by City Administration and the mortgage is released. However, homeowners who have a Declaration of Restrictive Covenants, must wait for an agenda item to be presented to the Commission. We are simply trying to simplify and expedite the process for homeowners who have repaid the city for funding received.

Please present the attached Resolution be presented to the City Commission on November 12, 2019 for approval.

Thank you,

Miriam