




City Attorney's Communication #2017-82
October 28, 2016

TO: Mark Korman, Program Compliance Manager
FROM: Carrie L. Sarver, Assistant City Attorney
RE: Resolution – Subordination Agreement /Regency Gardens Apartments, Ltd.

As requested in your e-mail of October 24, 2016, I have prepared and attached the following form of resolution:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A SUBORDINATION AGREEMENT AMONG DOUGHERTY MORTGAGE LLC, REGENCY GARDENS APARTMENTS, LTD. AND THE CITY OF POMPANO BEACH; PROVIDING AN EFFECTIVE DATE.

Please ensure that the appropriate city signature page is attached to the agreement prior to presentation to the City Commission.


CARRIE L. SARVER

CLS/jrm
L:cor/comdev/2017-82

Attachment

RESOLUTION NO. 2017-_____

CITY OF POMPANO BEACH
Broward County, Florida

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A SUBORDINATION AGREEMENT AMONG DOUGHERTY MORTGAGE LLC, REGENCY GARDENS APARTMENTS, LTD. AND THE CITY OF POMPANO BEACH; PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA:

SECTION 1. That an Agreement among Dougherty Mortgage LLC, Regency Gardens Apartments, Ltd., and the City of Pompano Beach, a copy of which Agreement is attached hereto and incorporated by reference as if set forth in full, is hereby approved.

SECTION 2. That the proper City officials are hereby authorized to execute said Agreement among Dougherty Mortgage LLC, Regency Gardens Apartments, Ltd., and the City of Pompano Beach.

SECTION 3. This Resolution shall become effective upon passage.

PASSED AND ADOPTED this _____ day of _____, 2016.

LAMAR FISHER, MAYOR

ATTEST:

MARY L. CHAMBERS, CITY CLERK