

City of Pompano Beach UTILITIES ADMINISTRATION

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MEMORANDUM NO. 23-14

DATE: April 19, 2023

TO: Gregory P. Harrison, City Manager

VIA: A. Randolph Brown, Utilities Director

FROM: Mondy Claude, Business Operations Analyst

SUBJECT: State Revolving Fund (SRF) Loan Amendment #1 - C-51 Reservoir

March 22, 2022 City Officials approved resolution number 2022-111 authorizing the application of the State Revolving Fund (SRF) loan agreement for the C-51 Reservoir. The project has experienced delays resulting in the need for an extension.

FDEP provided us with a new construction completion date of February 15, 2024. This amendment will allow us to continue to secure this loan by providing additional time for project completion. The accompanied agreement requires City Officials Signatures.

Thank you.

Enclosed