



Incentive Programs

The CRA's incentive programs are open to commercial businesses (retail, restaurants, etc.) in the target areas of the East and Northwest CRA districts. They help mitigate costs associated with property renovation or new development. See program information for more details.

Minor Commercial Exterior Improvement Program

This program is an opportunity for business to request assistance with minor cosmetic improvements such as painting, lighting, awnings, landscaping and signage. The CRA will provide funding in an amount not to exceed qualifying project costs up to \$5,000. Applications are approved by Agency staff.

Commercial Interior Buildout Assistance Program

This program is designed to assist new or existing businesses by providing assistance for capital improvements that stay with the building (i.e. HVAC, interior electric, improvements to meet requirements of the Americans with Disabilities Act, and plumbing). Fixtures, furnishings and décor are not eligible for funding under this grant. The CRA will provide a grant for 80% of the project cost up to a maximum CRA grant of \$25,000.

Facade & Business Site Improvement Program

This program encourages business owners to enhance their existing business sites through exterior improvements. This includes most exterior elements from windows, doors, paint, signage, design elements, etc. The CRA provides 80% of project costs up to a maximum contribution of \$20,000 per property address in the East CRA District and 80% of project costs up to a maximum contribution of \$50,000 per property address in the Northwest CRA District.

Strategic Investment Program (SIP)

This program, which uses a formula that considers the amount of tax increment generated from each project, is for rehabilitation or renovation of properties, tenant improvements, etc. Payment is made on a reimbursement basis. The maximum grant amount for both districts is \$150,000.

Relocation and Development Incentive Program

This program allows the CRA to cover moving expenses or other items associated with attracting targeted tenants to the area, or relocating an existing tenant. Each project is considered separately since conditions vary from project to project.

Real Estate Development Accelerator (REDA)

This program is for all major projects that are (usually) ground up development projects. The minimum amount of investment must be \$5 million in construction. This is a tax increment financing program whereby the incentive funds come from the development itself based on the new tax created from the new development.

For more information visit our website www.pompanobeachfl.gov/CRA/development-opportunities