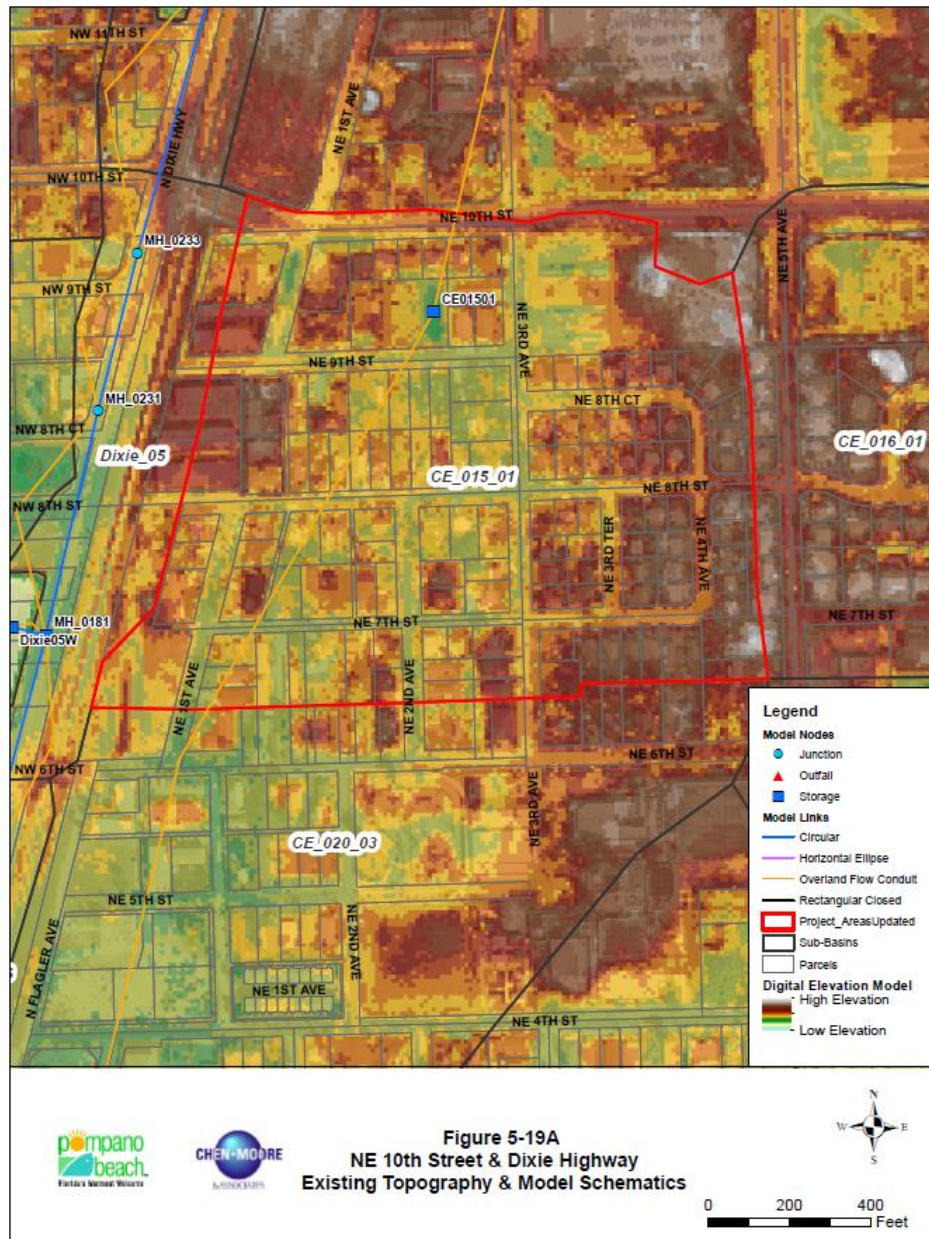


Attachment #1 **Brief Project Description, Page 1 of 3**

Project Sponsor: City of Pompano Beach
Project Name: City of Pompano Beach CWSRF Study Area 19: NE 10th Street & Dixie Highway (\$500,000.00)
Project Number: SW06249

This project area is a single-family residential neighborhood bounded by NE 10th Street to the north, Dixie Highway to the west, NE 6th Street to the south, and NE 5th Avenue to the east. According to the City’s drainage atlas, there are no existing drainage facilities located within this project area. According to the area’s topography, the central portion of the project area is at a lower elevation than the perimeter, which leads to the collection of stormwater runoff in these low-lying areas. Based on the results of the City’s stormwater model, limited flooding can be expected within low lying areas of NE 9th Street, NE 7th Street, and NE 3rd Avenue.

The most feasible stormwater system improvement for this area includes the installation of over 2,000 linear feet of exfiltration trench within the public right-of-way, because of the relatively high elevation, which averages 16.0 feet NAVD. The higher elevation will allow for additional storage and infiltration capacity within the exfiltration system. The swale areas also require regrading throughout the project area to provide additional storage volume for stormwater runoff.



Source: Stormwater Master Plan, 2013

Attachment #1

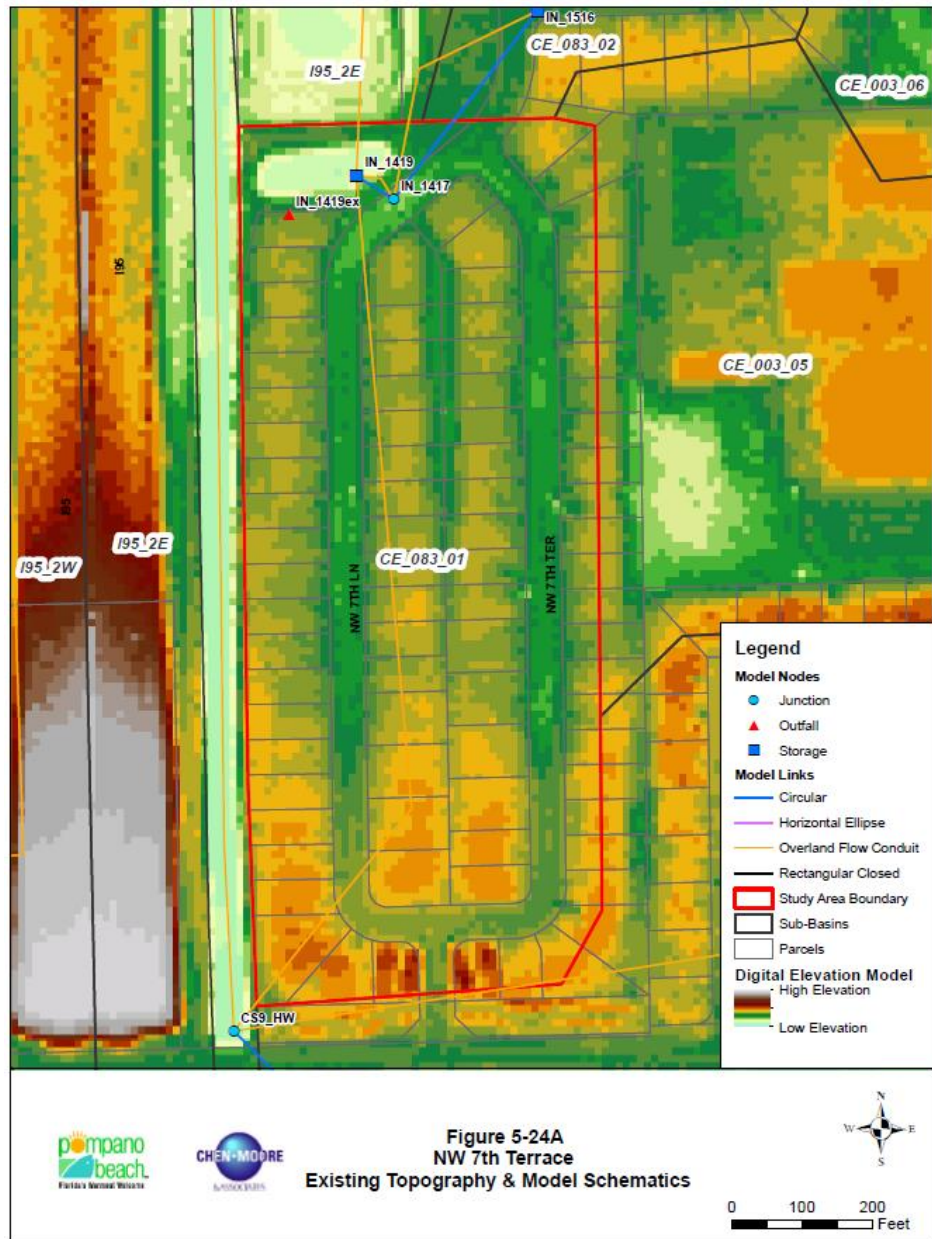
Brief Project Description, Page 2 of 3

Project Sponsor:
Project Name:
Project Number:

City of Pompano Beach
City of Pompano Beach CWSRF Study Area 24: NW 7th Terrace (\$125,000.00)
SW06249

This project area is an isolated section of right-of-way along NW 7th Terrace and NW 7th Lane, immediately east of I-95. The project area mainly consists of single-family residential properties. The public right-of-way in this area has an existing stormwater system, which ranges from 15 inch to 24-inch pipe that discharges into a stormwater retention pond.

Planned improvements to be implemented under this project include the expansion of the existing retention pond, located in the northwest corner of the project area, and regrading of existing swales through the study area. The improvements will provide additional storage volume for stormwater runoff.



Source: Stormwater Master Plan, 2013

Attachment #1

Brief Project Description, Page 3 of 3

Project Sponsor:

City of Pompano Beach

Project Name:

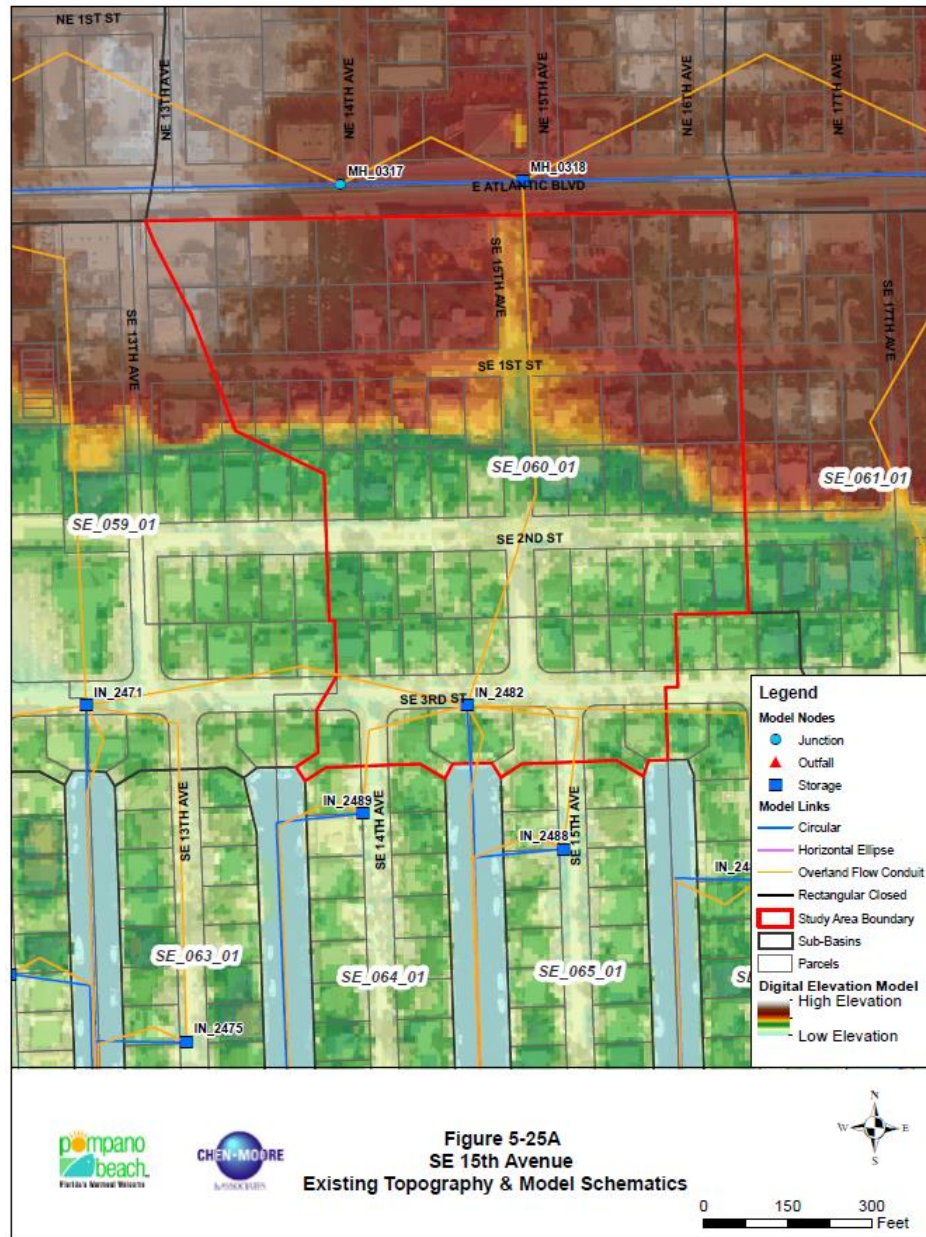
City of Pompano Beach CWSRF Study Area 25: SE 15th Avenue (\$250,000.00)

Project Number:

SW06249

This project area is a single-family residential neighborhood located immediately south of East Atlantic Boulevard along SE 15th Street. The existing drainage system within the area consists of a small pipe network that collects stormwater runoff along SE 15th Avenue between SE 2nd Street and SE 3rd Street and discharges via an existing 18-inch outfall pipe between SE 14th Avenue and SE 15th Avenue into a tidal canal.

Improvements for this project area include the replacement of the existing outfall pipes from SE 3rd Street, which discharge into the adjacent drainage canal, with larger diameter pipe. The swale areas will also be regraded throughout the area to provide additional storage volume for stormwater runoff for flooding attenuation and water quality treatment purposes.



Source: Stormwater Master Plan, 2013



OFFICE OF THE CITY ATTORNEY

City Attorney | Mark E. Berman*

Deputy City Attorney | Tracy A. Lyons*

Assistant City Attorneys | Fawn Powers, James E. Saunders III

*Board Certified City, County and Local Government Law

Attachment #3

City Attorney's Communication #2023-89
November 1, 2022

Ms. Angela Knecht
Program Administrator
State Revolving Fund Management
3900 Commonwealth Blvd., Mail Station 3505
Tallahassee, Florida 32399-3000

Re: SW06249 – City of Pompano Beach
NW 7th Terrace, SE 15th Avenue, NE 10th Street and Dixie Highway

Dear Ms. Knecht:

I am the duly appointed City Attorney for the City of Pompano Beach. The City proposes to borrow \$875,000 from the State Revolving Fund for capacity allocation financing of the NW 7th Terrace, SE 15th Avenue, NE 10th Street and Dixie Highway Stormwater Design Projects. The loan will be secured by the net revenues of the City's stormwater system, and the pledged revenues are legally available to pledge. The City of Pompano Beach has the legal authority to increase rates to ensure repayment of the loan.

The pledge on revenues is subject to a prior lien with the following issues: City of Pompano Beach, Florida, Stormwater Revenue Bonds, Series 2021.

Sincerely,

MARK E. BERMAN
City Attorney

MEB/jrm
L:cor/atty/2023-89

CITY OF POMPANO BEACH, FLORIDA
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
SEPTEMBER 30, 2021

	Business-type Activities - Enterprise Funds				Total	Governmental Activities Internal Service Funds
	Utility	Parking	Stormwater	Nonmajor Enterprise Funds		
LIABILITIES						
Current liabilities, unrestricted:						
Accounts payable	1,433,849	116,349	818,549	1,225,714	3,594,461	323,336
Accrued expenses	211,645	2,212	13,028	43,591	270,476	71,497
Accrued interest payable	29,527	304,100	20,753	4,388	358,768	-
Due to other funds	-	-	-	-	-	219,869
Compensated absences	27,467	-	-	-	27,467	4,673
Claims and judgments	-	-	-	-	-	2,711,478
Current portion of long-term debt	360,000	-	315,000	-	675,000	-
Notes payable	1,011,961	-	272,739	-	1,284,700	-
Capital lease payable	-	-	-	252,205	252,205	-
Certificates of participation payable	-	500,000	-	-	500,000	-
Total current liabilities, unrestricted	<u>3,074,449</u>	<u>922,661</u>	<u>1,440,069</u>	<u>1,525,898</u>	<u>6,963,077</u>	<u>3,330,853</u>
Current liabilities payable from restricted assets:						
Deposits payable	<u>1,939,969</u>	<u>40,878</u>	-	-	<u>1,980,847</u>	-
Total current liabilities payable from restricted assets	<u>1,939,969</u>	<u>40,878</u>	-	-	<u>1,980,847</u>	-
Total current liabilities	<u>5,014,418</u>	<u>963,539</u>	<u>1,440,069</u>	<u>1,525,898</u>	<u>8,943,924</u>	<u>3,330,853</u>
Noncurrent liabilities:						
Compensated absences	1,410,291	9,318	100,414	346,414	1,866,437	737,347
Total OPEB liability	1,862,027	16,927	101,563	440,115	2,420,632	626,319
Claims and judgments	-	-	-	-	-	14,463,522
Notes payable	1,039,769	-	4,757,092	-	5,796,861	-
Revenue bonds payable	10,015,000	-	8,825,000	-	18,840,000	-
Capital lease payable	-	-	-	770,763	770,763	-
Certificates of participation payable	-	22,775,000	-	-	22,775,000	-
Net pension liability	<u>19,515,338</u>	<u>225,254</u>	<u>523,897</u>	<u>3,234,764</u>	<u>23,499,253</u>	-
Total noncurrent liabilities	<u>33,842,425</u>	<u>23,026,499</u>	<u>14,307,966</u>	<u>4,792,056</u>	<u>75,968,946</u>	<u>15,827,188</u>
Total liabilities	<u>38,856,843</u>	<u>23,990,038</u>	<u>15,748,035</u>	<u>6,317,954</u>	<u>84,912,870</u>	<u>19,158,041</u>
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows related to pensions	1,151,413	5,277	35,528	161,455	1,353,673	-
Deferred inflows related to OPEB	<u>78,079</u>	<u>710</u>	<u>4,258</u>	<u>18,455</u>	<u>101,502</u>	<u>26,262</u>
Total deferred inflows of resources	<u>1,229,492</u>	<u>5,987</u>	<u>39,786</u>	<u>179,910</u>	<u>1,455,175</u>	<u>26,262</u>
NET POSITION						
Net investment in capital assets	107,497,529	(4,171,250)	16,109,774	14,878,971	134,315,024	1,147,538
Restricted:						
Renewal & replacement/rate stabilization	3,824,452	-	-	-	3,824,452	-
Capital Projects	-	463,225	-	-	463,225	-
Unrestricted	<u>25,832,662</u>	<u>3,151,064</u>	<u>11,253,264</u>	<u>1,477,299</u>	<u>41,714,289</u>	<u>7,102,418</u>
Total net position (deficit)	<u>\$ 137,154,643</u>	<u>\$ (556,961)</u>	<u>\$ 27,363,038</u>	<u>\$ 16,356,270</u>	<u>\$ 180,316,990</u>	<u>\$ 8,249,956</u>

The accompanying notes are an integral part of the financial statements.

CITY OF POMPANO BEACH, FLORIDA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021

	Business-type Activities - Enterprise Funds					Governmental Activities
	Utility	Parking	Stormwater	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES						
Charges for services	\$ 49,692,572	\$ 3,958,609	\$ 4,169,059	\$ 10,317,637	\$ 68,137,877	\$ 27,043,124
Fines and forfeitures	-	290,921	-	-	290,921	-
Miscellaneous	-	367,524	-	1,824,729	2,192,253	235,022
Total operating revenues	<u>49,692,572</u>	<u>4,617,054</u>	<u>4,169,059</u>	<u>12,142,366</u>	<u>70,621,051</u>	<u>27,278,146</u>
OPERATING EXPENSES						
Personnel services	12,972,087	146,346	810,567	2,701,608	16,630,608	4,299,490
Other current expenses	26,684,137	1,807,917	1,209,145	8,162,021	37,863,220	24,554,288
Depreciation and amortization	8,112,537	748,654	921,052	1,674,019	11,456,262	464,573
Total operating expenses	<u>47,768,761</u>	<u>2,702,917</u>	<u>2,940,764</u>	<u>12,537,648</u>	<u>65,950,090</u>	<u>29,318,351</u>
Operating income (loss)	<u>1,923,811</u>	<u>1,914,137</u>	<u>1,228,295</u>	<u>(395,282)</u>	<u>4,670,961</u>	<u>(2,040,205)</u>
NONOPERATING REVENUES (EXPENSES)						
Investment earnings (loss)	(65,185)	(19,136)	9,079	8,176	(67,066)	(6,568)
Miscellaneous revenue	2,400,000	-	-	-	2,400,000	-
Interest expense and fiscal agent fees	(158,643)	(1,234,591)	(67,598)	(15,188)	(1,476,020)	-
Operating grants and contributions	-	-	-	14,418	14,418	-
Gain or (loss) from disposition of capital assets	12,339	-	6,300	24	18,663	5,100
Total nonoperating revenues (expenses)	<u>2,188,511</u>	<u>(1,253,727)</u>	<u>(52,219)</u>	<u>7,430</u>	<u>889,995</u>	<u>(1,468)</u>
Income (loss) before contributions and transfers	4,112,322	660,410	1,176,076	(387,852)	5,560,956	(2,041,673)
Capital grants and contributions	339,098	-	-	841,885	1,180,983	-
Transfers in	-	650,000	14,222,608	1,164,710	16,037,318	345,863
Transfers out	-	-	(14,458,577)	-	(14,458,577)	-
Change in net position	<u>4,451,420</u>	<u>1,310,410</u>	<u>940,107</u>	<u>1,618,743</u>	<u>8,320,680</u>	<u>(1,695,810)</u>
Total net position (deficit) - beginning	<u>132,703,223</u>	<u>(1,867,371)</u>	<u>26,422,931</u>	<u>14,737,527</u>	<u>171,996,310</u>	<u>9,945,766</u>
Total net position (deficit) - ending	<u>\$ 137,154,643</u>	<u>\$ (556,961)</u>	<u>\$ 27,363,038</u>	<u>\$ 16,356,270</u>	<u>\$ 180,316,990</u>	<u>\$ 8,249,956</u>

The accompanying notes are an integral part of the financial statements.

CITY OF POMPANO BEACH, FLORIDA
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Business-type Activities - Enterprise Funds					Governmental Activities
	Utility	Parking	Stormwater	Nonmajor Enterprise Funds	Total	Internal Service Funds
OPERATING REVENUES						
Charges for services	\$ 48,026,838	\$ 2,251,549	\$ 3,836,672	\$ 9,936,695	\$ 64,051,754	\$ 26,315,810
Fines and forfeitures	-	268,582	-	-	268,582	-
Miscellaneous	-	134,917	-	64,433	199,350	13,225
Total operating revenues	<u>48,026,838</u>	<u>2,655,048</u>	<u>3,836,672</u>	<u>10,001,128</u>	<u>64,519,686</u>	<u>26,329,035</u>
OPERATING EXPENSES						
Personnel services	12,998,313	344,222	717,884	2,486,765	16,547,184	4,155,468
Other current expenses	26,071,388	1,295,671	1,245,101	7,811,493	36,423,653	23,680,467
Depreciation and amortization	7,633,075	768,357	884,779	1,580,497	10,866,708	412,346
Total operating expenses	<u>46,702,776</u>	<u>2,408,250</u>	<u>2,847,764</u>	<u>11,878,755</u>	<u>63,837,545</u>	<u>28,248,281</u>
Operating income (loss)	<u>1,324,062</u>	<u>246,798</u>	<u>988,908</u>	<u>(1,877,627)</u>	<u>682,141</u>	<u>(1,919,246)</u>
NONOPERATING REVENUES (EXPENSES)						
Investment earnings	1,392,812	89,799	357,575	43,142	1,883,328	873,341
Miscellaneous revenue	-	-	-	-	-	651
Interest expense and fiscal agent fees	(183,614)	(1,249,686)	(1,671)	(7,694)	(1,442,665)	-
Operating grants and contributions	107,000	-	-	115,174	222,174	-
Gain or (loss) from disposition of capital assets	25,688	-	68,731	5,291	99,710	7,928
Assets and liabilities transferred to governmental activities	-	-	-	(14,169,782)	(14,169,782)	-
Total nonoperating revenues (expenses)	<u>1,341,886</u>	<u>(1,159,887)</u>	<u>424,635</u>	<u>(14,013,869)</u>	<u>(13,407,235)</u>	<u>881,920</u>
Income (loss) before contributions and transfers	2,665,948	(913,089)	1,413,543	(15,891,496)	(12,725,094)	(1,037,326)
Capital grants and contributions	404,358	-	266,840	69,850	741,048	-
Transfers in	415,251	450,000	-	19,145	884,396	-
Transfers out	-	-	(223,667)	-	(223,667)	-
Change in net position	<u>3,485,557</u>	<u>(463,089)</u>	<u>1,456,716</u>	<u>(15,802,501)</u>	<u>(11,323,317)</u>	<u>(1,037,326)</u>
Total net position - beginning	129,217,666	(1,404,282)	24,966,215	30,540,028	183,319,627	10,983,092
Total net position - ending	<u>\$ 132,703,223</u>	<u>\$ (1,867,371)</u>	<u>\$ 26,422,931</u>	<u>\$ 14,737,527</u>	<u>\$ 171,996,310</u>	<u>\$ 9,945,766</u>

CITY OF POMPANO BEACH, FLORIDA
STATEMENT OF CASH FLOWS
PROPRIETARY FUNDS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	Business-type Activities - Enterprise Funds					Governmental
	Utility	Parking	Stormwater	Nonmajor Enterprise Funds	Total	Activities Internal Service Funds
CASH FROM OPERATING ACTIVITIES						
Receipts from other funds for charges for services	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 23,157,213
Receipts from customers	47,796,129	2,706,902	4,120,933	10,727,325	65,351,289	3,173,209
Payments to suppliers/insurer	(28,605,414)	(1,230,978)	(2,197,140)	(7,650,413)	(39,683,945)	(21,735,508)
Payments to employees	(11,007,360)	(143,072)	(570,268)	(2,440,783)	(14,161,483)	(3,977,758)
Claims Paid	-	-	-	-	-	979,144
Net cash provided (used) by operating activities	8,183,355	1,332,852	1,353,525	636,129	11,505,861	1,596,300
CASH FROM NONCAPITAL FINANCING ACTIVITIES						
Transfers to other funds	-	-	(223,667)	(174,394)	(398,061)	-
Transfers from other funds	415,251	450,000	-	19,145	884,396	-
Interest paid on utility deposits	(14,409)	-	-	-	(14,409)	-
Advances from (to) other funds	-	-	-	(50,000)	(50,000)	12,432
Net cash provided (used) by noncapital financing activities	400,842	450,000	(223,667)	(205,249)	421,926	12,432
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES						
Acquisition and construction of capital assets	(13,042,173)	-	(1,477,358)	(556,295)	(15,075,826)	(352,603)
Operating grants and contributions	107,000	-	-	115,174	222,174	-
Capital grants and contributions	-	-	-	69,850	69,850	-
Proceeds from capital debt	-	-	3,431,764	225,000	3,656,764	-
Proceeds from the sale of surplus materials/capital assets	28,714	-	69,120	5,291	103,125	11,342
Principal paid on bonds/notes	(2,990,000)	-	(102,097)	-	(3,092,097)	-
Principal paid on capital lease	(958,558)	-	-	(81,495)	(1,040,053)	-
Payments to fiscal agents	-	(1,350)	-	-	(1,350)	-
Interest paid on bonds/notes	(185,235)	(1,348,336)	(1,671)	(7,694)	(1,542,936)	-
Net cash provided (used) by capital and related financing activities	(17,040,252)	(1,349,686)	1,919,758	(230,169)	(16,700,349)	(341,261)
CASH FLOWS FROM INVESTING ACTIVITIES						
Purchase of investments	6,242,656	(408,567)	(2,726,547)	(331,492)	2,776,050	(1,555,578)
Interest earnings	1,447,165	90,017	358,116	43,621	1,938,919	888,222
Net cash provided (used) by investing activities	7,689,821	(318,550)	(2,368,431)	(287,871)	4,714,969	(667,356)
Net increase (decrease) in cash and cash equivalents	(766,234)	114,616	681,185	(87,160)	(57,593)	600,115
Cash and cash equivalents, beginning of the year	7,876,043	445,298	1,347,085	399,167	10,067,593	3,812,320
Cash and cash equivalents, end of the year	\$ 7,109,809	\$ 559,914	\$ 2,028,270	\$ 312,007	\$ 10,010,000	\$ 4,412,435
Cash and cash equivalents, unrestricted	\$ 5,259,759	\$ 559,914	\$ 2,028,270	\$ 312,007	\$ 8,159,950	\$ 4,412,435
Cash and cash equivalents, restricted	1,850,050	-	-	-	1,850,050	-
Cash and cash equivalents, end of the year	\$ 7,109,809	\$ 559,914	\$ 2,028,270	\$ 312,007	\$ 10,010,000	\$ 4,412,435
Non-cash transactions (capital & related financing activities):						
Contribution of capital assets from developers	404,358	-	266,840	-	671,198	-
Transfer of residual equity from Pier Fund to General Fund	-	-	-	(13,722,518)	(13,722,518)	-
Non-cash transactions (investing activities):						
Changes in fair value in investments	359,753	25,820	96,669	11,178	493,420	231,911
Total non-cash activities	\$ 764,111	\$ 25,820	\$ 363,509	\$ (13,711,340)	\$ (12,557,900)	\$ 231,911

The accompanying notes are an integral part of the financial statements.

ATTACHMENT 5

		Audited FY 2020	Audited FY 2021
A)	Operating Revenues		
	Charges for Services	\$3,836,672	\$4,169,059
B)	Interest Income		
C)	Other Incomes or Revenues		
D)	Total Revenues	\$3,836,672	\$4,169,059
E)	Operating Expenses (with depreciation and amortization)	\$2,847,764	\$2,940,763
	Less: Depreciation & Amortization	(\$884,779)	(\$921,052)
		\$1,962,985	\$2,019,711
F)	Net Revenues	\$1,873,687	\$2,149,348
	<i>Debt Service Calculation:</i>		
	Actual Debt Service	\$103,768	\$390,057
G)	Debt Service (including coverage)	\$155,652	\$585,085

ATTACHMENT 6

Stormwater Cash Flow		2022	2023	2024	2025	2026
Revenues						
Stormwater Rate Revenue						
Total Stormwater		\$4,140,000	\$4,425,000	\$4,911,750	\$5,452,043	\$5,779,165
Total Rate Revenue		\$4,140,000	\$4,425,000	\$4,911,750	\$5,452,043	\$5,779,165
Non-Rate Revenue		\$30,000	\$30,000	\$30,000	\$30,000	\$30,000
O&M Expenses						
Stormwater Utility Fund						
Personal Services		837,370	950,415	978,927	1,008,295	1,038,544
Operating Expenses		1,335,892	1,369,289	1,403,522	1,438,610	1,474,575
Capital Outlay		5,534	5,700	5,871	6,047	6,229
Total - O&M Expenses		2,178,796	2,325,404	2,388,320	2,452,952	2,519,347
Debt and Capital Expenses						
Debt Service						
Existing Stormwater Debt Service		823,798	1,322,382	1,322,697	1,322,755	1,322,850
Proposed Stormwater Debt Service		0	0	452,677	1,050,088	1,050,088
Subtotal - Debt Service		823,798	1,322,382	1,775,374	2,372,843	2,372,938
Rate Funded Capital Expenses						
Stormwater CIP		1,437,707	1,885,132	265,478	251,000	251,000
Subtotal - Capital Expenses		1,437,707	1,885,132	265,478	251,000	251,000
Total - Debt and Capital Expenses		2,261,505	3,207,514	2,040,852	2,623,843	2,623,938
Net Cash Flow		(\$270,301)	(\$1,077,918)	\$512,578	\$405,248	\$665,880
		FY 2022	FY 2023	FY 2024	FY 2025	FY 2026
EXISTING						
Revenue bond - 2021		\$ 548,292	\$ 604,425	\$ 604,595	\$ 604,508	\$ 604,164
Plus 1.5 coverage		\$ 822,438	\$ 906,638	\$ 906,893	\$ 906,762	\$ 906,246
SRF Loans						
SW062400 (Avondale)		\$ 134,890	\$ 134,890	\$ 134,890	\$ 134,890	\$ 134,890
SW062420 (Esquire Lake)		\$ 140,616	\$ 140,761	\$ 140,906	\$ 141,051	\$ 141,490
SW062440 (Total - Gateway, Kendall, 2nd Street)		\$ -	\$ 442,306	\$ 442,306	\$ 442,306	\$ 442,306
		\$ 275,506	\$ 717,957	\$ 718,102	\$ 718,247	\$ 718,686
Plus 1.5 coverage		\$ 413,259	\$ 1,076,936	\$ 1,077,153	\$ 1,077,371	\$ 1,078,028
Total Existing Debt Service		\$ 823,798	\$ 1,322,382	\$ 1,322,697	\$ 1,322,755	\$ 1,322,850
Total Debt Service including coverage		\$ 1,235,697	\$ 1,983,573	\$ 1,984,046	\$ 1,984,133	\$ 1,984,274
PROPOSED						
Proposed SRF for this application			\$ 125,942	\$ 125,942	\$ 125,942	\$ 125,942
Future Debt				\$ 326,735	\$ 924,147	\$ 924,147
		\$ -	\$ 125,942	\$ 452,677	\$ 1,050,088	\$ 1,050,088
Total Existing, Proposed SRF, and Future Debt		\$ 823,798	\$ 1,448,324	\$ 1,775,374	\$ 2,372,843	\$ 2,372,938

Attachment 7

Revenue Bonds

The City issued revenue bonds in FY 2021 for the stormwater system (amortization schedule provided by the City's financial advisor PFM). The debt service is included in the FY 2021 debt service information as well as the future projections of debt service.

City of Pompano Beach, Florida					
Stormwater Utility Revenue Bond, Series 2021					

Final Numbers					
Bank Lender: CenterState Bank, N.A.					
Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service
09/01/2021	125,000	2.570%	44,315.01	169,315.01	
03/01/2022	125,000	2.570%	117,449.00	242,449.00	411,764.01
09/01/2022	190,000	2.570%	115,842.75	305,842.75	
03/01/2023	185,000	2.570%	113,401.25	298,401.25	604,244.00
09/01/2023	195,000	2.570%	111,024.00	306,024.00	
03/01/2024	190,000	2.570%	108,518.25	298,518.25	604,542.25
09/01/2024	200,000	2.570%	106,076.75	306,076.75	
03/01/2025	195,000	2.570%	103,506.75	298,506.75	604,583.50
09/01/2025	205,000	2.570%	101,001.00	306,001.00	
03/01/2026	200,000	2.570%	98,366.75	298,366.75	604,367.75
09/01/2026	210,000	2.570%	95,796.75	305,796.75	
03/01/2027	205,000	2.570%	93,098.25	298,098.25	603,895.00
09/01/2027	215,000	2.570%	90,464.00	305,464.00	
03/01/2028	210,000	2.570%	87,701.25	297,701.25	603,165.25
09/01/2028	215,000	2.570%	85,002.75	300,002.75	
03/01/2029	220,000	2.570%	82,240.00	302,240.00	602,242.75
09/01/2029	220,000	2.570%	79,413.00	299,413.00	
03/01/2030	225,000	2.570%	76,586.00	301,586.00	600,999.00
09/01/2030	230,000	2.570%	73,694.75	303,694.75	
03/01/2031	230,000	2.570%	70,739.25	300,739.25	604,434.00
09/01/2031	230,000	2.570%	67,783.75	297,783.75	
03/01/2032	240,000	2.570%	64,828.25	304,828.25	602,612.00
09/01/2032	240,000	2.570%	61,744.25	301,744.25	
03/01/2033	240,000	2.570%	58,660.25	298,660.25	600,404.50
09/01/2033	250,000	2.570%	55,576.25	305,576.25	
03/01/2034	245,000	2.570%	52,363.75	297,363.75	602,940.00
09/01/2034	250,000	2.570%	49,215.50	299,215.50	
03/01/2035	255,000	2.570%	46,003.00	301,003.00	600,218.50
09/01/2035	260,000	2.570%	42,726.25	302,726.25	
03/01/2036	260,000	2.570%	39,385.25	299,385.25	602,111.50
09/01/2036	270,000	2.570%	36,044.25	306,044.25	
03/01/2037	265,000	2.570%	32,574.75	297,574.75	603,619.00
09/01/2037	270,000	2.570%	29,169.50	299,169.50	
03/01/2038	275,000	2.570%	25,700.00	300,700.00	599,869.50
09/01/2038	280,000	2.570%	22,166.25	302,166.25	
03/01/2039	280,000	2.570%	18,568.25	298,568.25	600,734.50
09/01/2039	285,000	2.570%	14,970.25	299,970.25	
03/01/2040	290,000	2.570%	11,308.00	301,308.00	601,278.25
09/01/2040	295,000	2.570%	7,581.50	302,581.50	
03/01/2041	295,000	2.570%	3,790.75	298,790.75	601,372.25
	9,265,000		2,594,397.51	11,859,397.51	11,859,397.51

NOTES:

- Projections of operations and maintenance expenses are based on the City's FY 2022 budget and then escalated on average by 2.7% for each year except FY 2023. FY 2023 costs include anticipated costs resulting from new collective bargaining agreements plus other anticipated cost increases. Operations and maintenance costs include administrative expenses.
- Existing debt service is comprised of a revenue bond for the stormwater system with debt service payments beginning in FY 2021 and 3 SRF Loans.
- Proposed debt includes funding for approximately \$13.75 million for capital improvement projects identified over the next 5 years that will be required if the City wants to fund the entire capital plan (though none of this debt is being pursued at this time).
- Projected rate funded capital expenses represent the portion of the City's capital improvement plan that is anticipated to be funded through rates. The City will more than likely delay a few of these projects into future years, but they are shown as according to the current capital plan.
- Projections of revenues include Commission approved rate increases in FY 2023 as shown below. Revenues from rates do not include any growth in customer accounts and the revenues in FY 2022 have conservatively been estimated (close to FY 2021 unaudited revenues even though a rate increase of approximately 7% will increase revenues from rates in FY 2022). The revenues also reflect projected (but not approved) rate adjustments of 11% in FY 2024 and FY 2025 and 6% in FY 2026. The City has a 5-year capital plan that includes funded and unfunded projects. The City reviews its revenues and expenditures each year to determine the level of future rate increases needed to meet capital, operating needs, and debt service coverage requirements.

Pompano Beach, Florida Code of Ordinances

§ 53.12 STORMWATER FEES.

Within the city's fiscal year (FY), October 1st to September 30th, the monthly stormwater service charge per equivalent residential unit (ERU) shall be as follows:

FY 2014	\$3.21
FY 2015	\$3.43
FY 2016	\$3.68
FY 2017	\$3.93
FY 2018	\$4.21
FY 2019	\$4.50
FY 2020	\$4.82
FY 2021	\$5.15
FY 2022	\$5.52
FY 2023	\$5.90

(Ord. 98-13, passed 11-25-97; Am. Ord. 2013-83, passed 9-24-13)