



Pompano Beach Community Redevelopment Agency 100 W. Atlantic Boulevard, Room 276 Pompano Beach, FL 33060

MEMORANDUM

DATE: July 23, 2019

TO: Pompano Beach City Commission

FROM: Nguyen Tran, CRA Director

THRU: Gregory P. Harrison, City Manager

RE: Lease Agreement between CRA and City for a portion of McNab Park

Background

At the April 2019 CRA Board Meeting, the CRA Board directed CRA staff to proceed with relocating the McNab House and Garage currently located at 1750 E. Atlantic Boulevard to McNab Park at 2250 E. Atlantic Boulevard. Since that time CRA staff and their consultants have been working on putting a plan in place to achieve that goal. One of the steps needed to relocate the house is for the CRA to enter into a lease agreement with the City of Pompano Beach, owner of the McNab Park property. The CRA and City have entered into a lease agreement with each other before, like for the 731 MLK project, where the CRA constructed a new commercial building on City property along Dr. Martin Luther King Jr. Boulevard.

This Lease Agreement will enable the CRA to relocate the McNab House and Garage to McNab Park, and also renovate the McNab House and garage for use as a restaurant; create botanical gardens; renovate the existing community building; and provide additional improvements to McNab Park to be determined by preparation of a McNab Park Master Plan. The Lease Agreement for the McNab Park property includes the following terms:

- The term of the lease will be for a period of fifty (50) years;
- The CRA will commit to spend at least \$2.7 million on capital improvements;
- The capital improvements must be completed within four (4) years of the effective date of the Lease Agreement;
- The City shall maintain and operate McNab Park and all park amenities (i.e. basketball court, tennis court, etc.) until such time as the capital improvements to McNab House and Gardens are completed.

The approval of this agenda item will ensure that the CRA can follow the directive of the CRA Board to relocate the McNab House and Garage to McNab Park. The CRA Board will consider the Lease at their upcoming meeting on July 16, 2019.



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Recommendation

Staff recommends approval of the Lease Agreement.
