

**ANNUAL RENEWAL AND MODIFICATION OF AGREEMENT**

made by and between

**Shiff Construction & Development, Inc.**  
**1350 NE 56th St -Ste. 100**  
**Fort Lauderdale, FL 33334**

and

**Sourcewell**  
**202 12<sup>th</sup> Street NE**  
**PO Box 219**  
**Staples, MN 56479**  
**Phone: (218) 894-1930 or (888) 894-1930**

Whereas: "Vendor" and "Sourcewell" have entered into 1) an "Acceptance of Bid and IFB FL-SEA-GC02-041019-SCD" with an effective date of May 1, 2019, a maturity date of April 30, 2022, and which are subject to annual renewals at the option of both parties.

**MODIFICATION: SECOND RENEWAL OPTION PERIOD**

Pursuant to the agreement between the parties, the following are the Adjustment Factors for the next option period:

| <b>Base Year</b> |                |              |
|------------------|----------------|--------------|
|                  | <b>Date</b>    | <b>Index</b> |
| 1                | March 2018     | 10958.79     |
| 2                | April 2018     | 10971.91     |
| 3                | May 2018       | 11012.77     |
| 4                | June 2018      | 11067.00     |
| 5                | July 2018      | 11116.07     |
| 6                | August 2018    | 11124.49     |
| 7                | September 2018 | 11169.87     |
| 8                | October 2018   | 11169.68     |
| 9                | November 2018  | 11183.93     |
| 10               | December 2018  | 11185.44     |
| 11               | January 2019   | 11205.73     |
| 12               | February 2019  | 11217.90     |

**Base Average**  
**11115.2983**

| <b>Option Year</b> |                |              |
|--------------------|----------------|--------------|
|                    | <b>Date</b>    | <b>Index</b> |
| 1                  | March 2020     | 11396.97     |
| 2                  | April 2020     | 11412.67     |
| 3                  | May 2020       | 11418.16     |
| 4                  | June 2020      | 11436.23     |
| 5                  | July 2020      | 11439.11     |
| 6                  | August 2020    | 11455.26     |
| 7                  | September 2020 | 11498.81     |
| 8                  | October 2020   | 11538.93     |
| 9                  | November 2020  | 11579.02     |
| 10                 | December 2020  | 11625.95     |
| 11                 | January 2021   | 11627.94     |
| 12                 | February 2021  | 11698.79     |

**Option Average**  
**11510.6533**

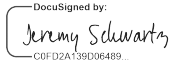
Price Adjustment:  $\frac{\text{Second Year Index Average}}{\text{Base Year Index Average}} = \frac{11510.6533}{11115.2983} = 1.0356$

|  | AWARD MULTIPLIER | x | PRICE ADJUSTMENT | = | OPTION MULTIPLIER |
|--|------------------|---|------------------|---|-------------------|
| <b># FL-SEA-GC02-041019-SCD</b>                  |                  |   |                  |   |                   |
| Non-prepriced                                    | 1.2432           |   | 1.0000           |   | 1.2432            |
| Normal Working Hours Prevailing Wages            | 1.0270           |   | 1.0356           |   | 1.0636            |
| Other Than Normal Working Hours Prevailing Wages | 1.1892           |   | 1.0356           |   | 1.2315            |


Now therefore:

"Vendor" and "Sourcewell" hereby desire and agree to extend and renew the above defined contracts and with the above identified modifications for the period of May 1, 2021 through April 30, 2022.

**Sourcewell**

By:  DocuSigned by:  
C0FD2A139D06489..., Its: Director of Cooperative Contracts and Procurement/CPO  
Name printed or typed: Jeremy Schwartz  
Date: 3/31/2021 | 12:38 PM CDT

**Shiff Construction & Development, Inc. - #FL-SEA-GC02-041019-SCD**

By:  DocuSigned by:  
437E784B38354C6..., Its: President  
Name printed or typed: Justen Shiff  
Date: 3/31/2021 | 12:53 PM EDT

-----  
If you do not want to extend contract, please sign below and return this agreement.

**Discontinue: We desire to discontinue the contract.**

Signature: \_\_\_\_\_, Date: \_\_\_\_\_