




OFFICE OF HOUSING & URBAN IMPROVEMENT

Miriam Carrillo, Office of Housing & Urban Improvement Director

E: miriam.carrillo@copbfl.com | P: 954.786.4659 | F: 954.786.5534

MEMORANDUM – 22-017

TO: Mark Berman, City Attorney

FROM: Miriam Carrillo, OHUI Director 

DATE: October 14, 2021

RE: Request for Resolution-CDBG Loan Servicing Agreement Between the City of Pompano Beach and Centennial Bank

The Office of Housing and Urban Improvement (OHUI) is requesting a Resolution approving and authorizing the proper City officials to Execute a CDBG Loan Servicing Agreement Between the City of Pompano Beach and Centennial Bank, to provide servicing of Community Development Block Grant (CDBG) Loans.

The City's current CDBG Loan Servicing Agreement with Stonegate Bank (now Centennial Bank) is set to expire in December 2021. The expiring agreement has a term of five (5) years from the date of execution at which time it shall terminate. I have attached the current agreement and accompanying Resolution for reference.

Also, please find attached updated CDBG Loan Servicing Agreement with Centennial Bank.

Should you have any questions, please contact Miriam Carrillo, Director at 954-786-4656.

Thank you.

Enc.