

OFFICE OF HOUSING & URBAN IMPROVEMENT

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MEMORANDUM – 24-002

TO: Mark Berman, City Attorney

THRU: Miriam Carrillo, OHUI Director

FROM: Alex Goldstein, MPA, Program Compliance Manager

DATE: October 4, 2023

RE: Request for Resolution-Approval and Execution of a Community Housing Development

Organizations (CHDO) Agreement between the City of Pompano Beach and Broward

County Habitat Community Housing Development Corporation.

The Office of Housing and Urban Improvement (OHUI) is requesting a Resolution approving and authorizing the proper City officials to execute a Community Housing Development Organization (CHDO) Agreement between the City of Pompano Beach and Broward County Habitat Community Housing Development Corporation.

Broward County Habitat Community Housing Development Corporation, a 501(c)(3) nonprofit housing provider will leverage private and public resources to construct one (1) new single-family home along NW 7th Way that will be affordable to low-income (LI) working families who reside in Broward County, FL. The Habitat model combines home construction with 0%-interest rate mortgage financing, closing cost assistance and education to put qualifying families on the path to economic security and a higher quality of life as first-time homeowners. The \$76,226.00 in HOME CHDO funds awarded will be used to assist with the construction of one single-family home located at 1410 NW 7th Way, Pompano Beach, FL 33060.

OHUI is requesting this Resolution be presented to the City Commission on October 24, 2023 for consideration and approval.

Should you have any questions, please contact Alex Goldstein, Program Compliance Manager at ext. 4641.

Thank you.

Attachments: CHDO AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND BROWARD COUNTY HABITAT COMMUNITY HOUSING DEVELOPMENT CORPORATION.