



Phone: (954) 545-7043

**City of Pompano Beach
UTILITIES ADMINISTRATION**

Fax: (954) 545-7046

MEMORANDUM NO. 23 – 08

DATE: February 28, 2023

TO: Mark Berman, City Attorney

FROM: A. Randolph Brown, Utilities Director

SUBJECT: Request for SW062460 Loan Agreement Contract Amendment

July 26, 2022 City Officials approved resolution number 2022-200 authorizing the application of the State Revolving Fund (SRF) loan agreement for NE 4th and NE 3rd Street Drainage Improvement Projects in the amount of \$1,840,250. However, the approved application was expanded to include a few projects with similar scope. The projects added were NE 14 Causeway, US-1, and NW 16th Lane

FDEP provided us with the attached amendment reflecting the additional \$6,344,000 for those projects. The current total loan amount is \$8,184,250. Please prepare the necessary resolution accepting the amendment to the contract. Modifications are as follows:

1. Additional projects added - NW 16th Lane and US-1 and NE 14 Causeway
2. Additional financing of \$6,344,000

Reference:

*City Attorney Communication #2022-931
Resolution No. 2022-200*

Thank you.

Enclosed