



Florida's Warmest Welcome

**City of Pompano Beach
UTILITIES ADMINISTRATION**

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MEMORANDUM NO. 24-10

DATE: November 28, 2023

TO: Gregory P. Harrison, City Manager

VIA: A. Randolph Brown, Utilities Director

FROM: Mondy Claude, Business Operations Analyst

**SUBJECT: State Revolving Fund (SRF) Loan Application for South Riverside
(SW0624B)**

We are in the process of applying for a State Revolving Fund (SRF) Loan for the South Riverside Drainage Improvement Project. The project area extends along Riverside Drive from the intersection with Atlantic Boulevard on the northern limits to the intersection of SE 10th Street on the southern limits. The recommended stormwater improvements for this study area include the replacement of six existing outfall pipes with 24-inch or 30-inch diameter pipe, which will significantly reduce flooding within South Riverside Drive during low tide within the Intracoastal Waterway.

Recommendation:

To have City officials approve and authorize the Utilities Department to apply for the State of Florida Department of Environmental Protection Revolving Loan. The total cost is \$4,735,500.00 which will be financed over the maximum SRF terms of 20 years.