

**CITY OF POMPANO BEACH**  
**Broward County, Florida**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, ADOPTING THE TERM SHEET FOR A PUBLIC PRIVATE PARTNERSHIP INVOLVING A MASTER DEVELOPMENT OF CITY-OWNED PROPERTY; PROVIDING AN EFFECTIVE DATE.**

**WHEREAS**, the City is the legal owner of the property located at 109 N. Ocean Blvd., Pompano Beach, FL 33062-5741, Folio Number 484331520010 (“Oceanside P3 Project Site”), with the area legally described as provided in Exhibit A and A-1, attached and incorporated in the Term Sheet; and

**WHEREAS**, this site is located in the City of Pompano Beach Community Redevelopment Area; and

**WHEREAS**, this site is part of an overall Master Plan for the redevelopment of the area; and

**WHEREAS**, providing public parking and other uses associated with redevelopment are desired; and

**WHEREAS**, the City issued a Step 1 Request for Qualifications (*RFQ E-16-19, Step 1, Master Development of City-Owned Property*) on February 8, 2019 to develop the Oceanside P3 Project Site and E2L Real Estate Solutions, LLC (“Master Developer”) was among three (3) short listed proposers approved by the City Commission on September 10, 2019; and

**WHEREAS**, the City issued a Request for Proposals (*RFP E-16-19, Step 2, Master Development of City-Owned Property*) on October 17, 2019, and Master Developer was approved by the City Commission on June 23, 2020, for the City to negotiate a Development Agreement to develop the Oceanside P3 Project Site; and

**WHEREAS**, the City and Master Developer now desire to enter into a non-binding Term Sheet setting forth basic terms of understanding that will form the basis of a Development Agreement for the

Oceanside P3 Project Site setting forth each party's mutual obligations regarding development and use of the Oceanside Project Site; now therefore,

**BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA:**

**SECTION 1.** That the City of Pompano Beach adopts the Term Sheet for a Public Private Partnership involving a Master Development of City-Owned Property, attached hereto and incorporated by reference as if set forth in full.

**SECTION 2.** That the attached Term Sheet shall serve as a general term sheet in the development of a detailed agreement by staff but shall not be binding or have any force or effect on the City, the Developer or any party until such time as formal detailed agreements are prepared, reviewed and approved by all the parties and approved by their respective authorized officials.

**SECTION 3.** The proper officials are hereby authorized to execute the Term Sheet, between the City of Pompano Beach and E2L Real Estate Solutions, LLC, indicating the City's approval and acceptance, and staff is authorized to negotiate and develop any agreements necessary.

**SECTION 4.** This Resolution shall become effective upon passage.

**PASSED AND ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_, 2021.

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**REX HARDIN, MAYOR**

**ATTEST:**

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**ASCELETA HAMMOND, CITY CLERK**

MEB/jrm  
5/18/21  
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