

P. O. Drawer 1300
Pompano Beach, FL 33061



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MEMORANDUM

To: City Commission

Through: Gregory P. Harrison, City Manager

From: Nguyen Tran, CRA Director

Date: October 22, 2019

SUBJECT: Interlocal Agreement between the City of Pompano Beach, Pompano Beach Community Redevelopment Agency and Pompano Pier Associates, LLC

Background

On January 28, 2013, the City of Pompano Beach entered into a Development Agreement with Pompano Pier Associates, LLC for the development of a City owned surface parking lot into what is now known as the Pompano Beach Fishing Village (aka Pier Development). As part of the approved master plan, an important element of this development involved the construction of a Plaza and Arch at the eastern terminus of what is now Pier Street. The idea was to create an iconic landmark for the City that would become immediately recognizable in Pompano Beach and beyond. The Pier Plaza and Arch is intended to leave a lasting visually dramatic impression of Pompano's redeveloped beachfront in the minds of both residents from every corner of the City and visitors from outside Pompano Beach.

The Development Agreement requires the Developer to construct an ornamental structure (the "Arch") to be located on the Pier Plaza near the entry to the existing pier. In an effort to achieve the visually dramatic impressions that the City/CRA desires to the Pier Plaza and Arch, the enhancements exceed the original costs. Similar to all beach enhancement projects to date such as Pompano Beach Boulevard, the Pier Parking Garage, the Fishing Pier and the Atlantic Boulevard Bridge, these public improvement projects were elevated to an Iconic level which has helped the beach area to become a destination by attracting high quality retailers and restaurateurs.

The Developer has set aside approximately \$250,000 for the construction of the Arch and provided budget and a project narrative for the increased cost for the Pier Plaza and Arch enhancements. The additional enhancements amount to an additional \$400,000 requested from the CRA and the enhancements are consistent with the East CRA Plan objectives relating to the redevelopment of



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the Pompano beachfront. These enhancements are intended to leave a lasting visually dramatic impression of the redeveloped beachfront and the Pier Plaza and Arch signifies a grand entrance to the newly renovated Pompano Beach Fishing Pier.

The Interlocal Agreement is between the City of Pompano Beach, the Pompano Beach Community Redevelopment Agency and joined by the Developer for this Enhancement project. The CRA will contribute up to but not to exceed \$400,000 towards the Pier Plaza and Arch and the Developer will be joining this Interlocal Agreement for the purpose of establishing reimbursement for the construction of the Enhancements.

The item has been scheduled for the CRA Board for Approval at their October 15, 2019 meeting. An approval status is not known at the time this report was written.

Staff Recommendation

Staff Recommends Approval.