

Attachment Four
Sources of Financial Information

Attachment # _____

Note: Attachment relates to Item (j) on the Schedule of Projected Revenues and Debt Coverage (Part V)

Projected Fiscal Year 2017 revenues and expenses (adjusted to remove non-cash items such as depreciation, pension adjustments, compensated absences adjustments and OPEB expense adjustments) are based on the City of Pompano Beach proposed budget for the Stormwater Fund.

Projected Fiscal Year 2018 through Fiscal Year 2021 Stormwater revenues have been adjusted by 3% for each year to coincide with tiered Stormwater Fee increases already authorized by the City Commission through 2023 (see attached). Projected expenses for the same period is shown as increasing at a conservative 2%, despite the trend from fiscal year 2010 through fiscal year 2015 showing an average decrease of 1.6%.

CITY OF BOYFANO BEACH, FLORIDA
FOR FISCAL YEAR 2017
REVENUES BY FUND

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013/2014 ACTUAL	2014/2015 ACTUAL	2015/2016 ADOPTED BUDGET	2015/2016 REVISED BUDGET	2016/2017 RECOMMENDED BUDGET
CHARGES FOR SERVICES						
425-0000-343.34-00	STORMWATER FEES	2,621,293	2,843,950	2,701,198	2,701,198	3,000,000
*** CHARGES FOR SERVICES						
MISCELLANEOUS REVENUES						
425-0000-361.10-00	INTEREST EARNINGS	65,295	94,352	44,000	44,000	75,000
425-0000-361.11-00	NET INCR (DCR) FAIR VALUE	1,372	2,842	0	0	0
425-0000-361.35-00	INT REALIZED GAIN (LOSS)	30,035	28,743	0	0	0
425-0000-364.30-00 SALE OF FIXED ASSETS						
		36,632	68,451	44,000	44,000	75,000
		1,210	34,560	0	0	0
425-0000-369.92-00	OTHER REVENUES	304	0	0	0	0
*** MISCELLANEOUS REVENUES						
OTHER SOURCES						
425-0000-389.45-00	CONTRIBUTED CAPITAL	5,591	0	0	0	0
*** OTHER SOURCES						
OTHER FINANCING SOURCES						
425-0000-392.20-00	BUDGETARY RETAINED EARN	0	0	1,358,698	777,870	1,100,000
425-0000-392.30-00	PROJECT FUND BALANCE	0	0	0	3,004,126	0
		0	0	1,358,698	3,781,996	1,100,000

Source: City Fiscal year 17 proposed Budget.

Attachment to accompany Schedule of
Projected Revenues and Debt Coverage (i)

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	2013/2014 ACTUAL EXPENSE	2014/2015 ACTUAL EXPENSE	2015/2016 ADOPTED BUDGET	2016/2017 RECOMMENDED BUDGET	2015/2016 REVISED BUDGET	2016/2017 BUDGET	2015/2016 ADOPTED BUDGET	2016/2017 EXTENDED BUDGET
STORMWATER ADMIN									
425-3805-538-12-10 EXEMPT		172	58,842	76,833	78,027	76,833	78,027	6,200	6,200
425-3805-538-12-24 NON EXEMPT GENERAL EMP		287,462	214,000	399,516	412,960	399,516	412,960	0	0
425-3805-538-12-24 NON EXEMPT GENERAL EMP		287,462	214,000	399,516	412,960	399,516	412,960	0	0
425-3805-538-13-00 ACCRUED VACATION/SICK LVE		3,670	10,124	8,500	8,500	8,500	8,500	706,272	696,739
425-3805-538-13-10 TEMPORARY & PART TIME		7	0	0	0	0	0	0	0
425-3805-538-13-20 DROP PLAN VAC/SICK PAY		3,954	0	0	0	0	0	0	0
425-3805-538-14-10 OVERTIME REGULAR		4,111	2,945	10,087	10,087	10,087	10,087	0	0
425-3805-538-14-20 OVERTIME CALL-IN		1,366	7,130	2,000	2,000	2,000	2,000	0	0
425-3805-538-15-10 STAND BY		2,060	3,085	0	0	0	0	0	0
425-3805-538-15-20 STAND BY TERM EMP		1,111	0	0	0	0	0	0	0
425-3805-538-15-50 PAID SICK LEAVE TERM EMP		1,111	3,959	0	0	0	0	0	0
425-3805-538-15-70 INCENTIVE PAY		0	6,115	0	0	0	0	0	0
425-3805-538-21-00 FICA TAXES		26,216	23,528	39,133	40,667	39,133	40,667	11,762	23,066
425-3805-538-22-10 GENL EMPLOYEES RETIREMENT		75,288	76,867	63,705	60,106	63,705	60,106	184,550	185,623
425-3805-538-23-20 GENL EMP VERA TRUST		0	76,862	11,046	11,498	11,046	11,498	0	0
425-3805-538-28-10 PENSION CONTRIBUTION		0	4,812	0	0	0	0	0	0
425-3805-538-28-20 PENSION EXPENSE		0	0	0	0	0	0	0	0
PERSONAL SERVICES		417,443	377,890	625,423	644,266	611,218	644,266	310,925	531,082
OPERATING EXPENSES								1,627,573	1,895,153
425-3805-538-31-10 ENGINEERING		0	0	5,000	5,000	5,000	5,000	0	0
425-3805-538-31-60 OTHER PROFESSIONAL		11,144	23,031	16,688	16,688	16,688	16,688	0	0
425-3805-538-32-10 ACCOUNTING & AUDITING		262,524	302,143	302,143	302,143	302,143	302,143	0	0
425-3805-538-32-20 LANDSCAPE MAINTENANCE		6,531	6,546	7,209	7,209	7,209	7,209	0	0
425-3805-538-33-20 CENTRAL STORES CHGS		6,184	7,512	6,966	6,966	6,966	6,966	0	0
425-3805-538-39-60 INSUR SVC CHGS - HEALTH		85,710	130,276	110,819	100,594	110,819	100,594	0	0
425-3805-538-39-65 INSUR SVC CHGS - RISK MGMT		6,819	5,267	10,995	10,995	10,995	10,995	0	0
425-3805-538-39-80 VEHICLE SERVICE CHGS		75,048	105,571	95,250	95,948	95,250	95,948	0	0
425-3805-538-40-10 TRAVEL EDUCATION MEMBER		4,598	5,810	7,200	7,200	7,200	7,200	0	0
425-3805-538-41-20 COMMUNICATION SVC/PHONE		0	0	0	0	0	0	0	0
425-3805-538-43-50 DISPOSAL CHARGES		21,116	18,334	18,000	18,000	18,000	18,000	0	0
425-3805-538-44-10 RENTALS & LEASES		1,999	330	6,000	6,000	6,000	6,000	0	0
425-3805-538-45-95 INSURANCE OPER		4,230	3,513	0	0	0	0	0	0
425-3805-538-46-10 LAND, BLDGS, IMPROVEMENTS		29,339	31,095	40,000	40,000	40,000	40,000	0	0
425-3805-538-46-20 MACHINERY & EQUIPMENT		2,860	5,079	3,000	3,000	3,000	3,000	0	0
425-3805-538-46-50 SPECIAL SERVICES		24,373	32,188	22,410	26,887	26,887	27,410	0	0
425-3805-538-49-20 BAD DEBTS		18,354	26,179	0	0	0	0	0	0
425-3805-538-49-50 CREDIT CARD BANK FEES		34	1,644	0	2,000	2,000	2,000	0	0
425-3805-538-51-10 OFFICE SUPPLIES		240	282	751	751	751	751	0	0
425-3805-538-52-05 CHEMICALS/AGRICULTURAL		2,072	3,456	4,000	4,000	4,000	4,000	0	0
425-3805-538-52-20 SPECIAL SUPPLIES		949	1,378	5,500	5,500	5,500	5,500	0	0

20 + 20 = 1,332,505

Source: City fiscal year
17 proposed
Budget.

Attachment to accompany
Schedule of Projected Revenues
and Debt Coverage - (j)

[Print](#)

Pompano Beach, Florida Code of Ordinances

§ 53.12 STORMWATER FEES.

Within the city's fiscal year (FY), October 1st to September 30th, the monthly stormwater service charge per equivalent residential unit (ERU) shall be as follows:

FY 2014	\$3.21
FY 2015	\$3.43
FY 2016	\$3.68
FY 2017	\$3.93
FY 2018	\$4.21
FY 2019	\$4.50
FY 2020	\$4.82
FY 2021	\$5.15
FY 2022	\$5.52
FY 2023	\$5.90

(Ord. 98-13, passed 11-25-97; Am. Ord. 2013-83, passed 9-24-13)

City of Pompano Beach
Stormwater Fund

	Fiscal Year					
	2010	2011	2012	2013	2014	2015
Operating Expenses (less depreciation, OPEB, compensated absences accruals)	1,238,510	1,055,866	992,805	1,072,791	979,709	1,113,588
Difference		(182,644)	(63,061)	79,986	(93,082)	133,879
% change		-15%	-6%	8%	-9%	14%

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	ACTUALS FY2010	ACTUALS FY 2011	ACTUALS FY2012	2013 ACTUAL	2014 ACTUAL EXPENSE	2015 ACTUALS FY2015
STORMWATER UTILITY FUND							
STORMWATER							
STORMWATER ADMIN							
425-3805-538.12-10	EXEMPT	80,100	79,946	82,742	80,930	172	58,842
425-3805-538.12-24	NON EXEMPT GENERAL EMP	221,622	249,709	243,935	266,512	287,442	214,770
425-3805-538.12-30	ASSIGNMENT DIFFERENTIAL	3,421	34	0	0	8,099	3,947
425-3805-538.12-60	ACCRUED VACATION/SICK LVE	15,472 (B)	10,965 (C)	2,862 (D)	10,021 (E)	3,670 (G)	10,124 (H)
425-3805-538.13-10	TEMPORARY & PART TIME	0	0	0	0	7	0
425-3805-538.13-20	DROP PLAN VAC/SICK PAY	0	0	0	24,289	3,954	0
425-3805-538.14-10	OVERTIME REGULAR	10,111	3,614	5,657	5,253	4,111	2,345
425-3805-538.14-40	OVERTIME CALL-IN	1,521	955	1,961	2,585	1,366	7,130
425-3805-538.15-10	STAND BY	0	0	152	3,708	1,040	3,069
425-3805-538.15-40	PAID VACATION TERM EMPL	7,446	0	0	0	4,957	949
425-3805-538.15-50	PAID SICK LEAVE TERM EMPL	9,698	0	0	0	1,111	3,959
425-3805-538.15-70	INCENTIVE PAY	0	0	0	0	0	6,115
425-3805-538.21-00	FICA TAXES	26,127	25,708	26,481	30,247	26,216	23,628
425-3805-538.22-10	GENL EMPLOYEES RETIREMENT	50,828	57,085	61,414	73,792	75,298	76,867
425-3805-538.26-40	EDUCATION	0	0	298	0	0	0
425-3805-538.28-10	PENSION CONTRIBUTION	0	0	0	0	0	76,867 (H)
425-3805-538.28-20	PENSION EXPENSE	0	0	0	0	0	43,012 (I)
425-3805-538.31-50	MEDICAL	130	90	0	0	0	0
425-3805-538.31-60	OTHER PROFESSIONAL	3,229	3,685	11,467	22,831	11,144	23,031
425-3805-538.32-10	ACCOUNTING & AUDITING	2,219	1,854	1,441	1,410	1,652	1,709
425-3805-538.39-10	ADMINISTRATIVE SVC CHG	444,589	285,843	243,997	234,111	262,524	302,641
425-3805-538.39-20	CENTRAL SVCS CHGS	10,798	8,457	6,871	6,558	6,531	6,546
425-3805-538.39-30	CENTRAL STORES CHGS	10,120	10,453	8,613	10,530	6,184	7,512
425-3805-538.39-60	INSUR SVC CHGS -HEALTH	85,756	79,498	85,785	89,428	85,710	130,276
425-3805-538.39-65	INSUR SVC CHGS -RISK MGMT	28,275	31,325	15,454	8,649	6,819	5,267
425-3805-538.39-80	VEHICLE SERVICE CHGS	140,278	100,633	102,079	102,079	75,045	105,571
425-3805-538.40-10	TRAVEL EDUCATION MEMBER	4,411	3,258	2,999	7,018	4,938	5,611
425-3805-538.41-20	POSTAGE	8	0	0	0	0	0
425-3805-538.43-50	DISPOSAL CHARGES	12,076	17,679	12,150	14,736	21,116	18,334
425-3805-538.44-10	RENTALS & LEASES	1,388	3,332	2,199	2,292	1,999	330
425-3805-538.45-95	INSURANCE OPEB	18,721 (B)	6,014 (C)	6,325 (D)	3,917 (E)	4,230 (G)	3,513 (H)
425-3805-538.46-10	LAND. BLDGS, IMPROVEMENTS	20,429	35,036	26,428	33,202	29,339	33,095
425-3805-538.46-30	MACHINERY & EQUIPMENT	2,407	4,214	4,318	1,535	2,886	5,679
425-3805-538.46-50	SPECIAL SERVICES	20,344	21,184	14,277	22,185	24,373	32,188
425-3805-538.49-20	BAD DEBTS	31,507	23,512	24,764	23,430	18,354	26,179
425-3805-538.49-50	CREDIT CARD BANK FEES	0	0	0	0	34	1,644
425-3805-538.51-10	OFFICE SUPPLIES	68	384	118	359	240	282
425-3805-538.52-05	CHEMICALS/HORTICULTURAL	351	80	20	0	0	26
425-3805-538.52-15	SMALL TOOLS MINOR EQUIP	4,313	2,222	1,909	1,521	2,072	1,689
425-3805-538.52-20	SPECIAL SUPPLIES	1,971	2,735	1,231	336	969	1,378
425-3805-538.52-50	CLOTHING	2,969	3,341	4,045	3,265	4,007	2,979
425-3805-538.59-10	DEPRECIATION	734,738 (B)	868,513 (C)	884,848 (D)	831,757 (E)	877,863 (G)	1,015,517 (H)
425-3805-538.64-05	MOTOR VEHICLES	47,073 (B)	322,974 (C)	0	0	390,482 (G)	413,776 (H)
425-3805-538.64-10	HEAVY MACHINERY & EQUIP	0	0	0	0	0	32,971 (I)

2010 2011 2012 2013 2014 2015

1,238,510 1,055,866 992,805 1,072,791 979,709 1,113,588

ACCOUNT NUMBER	ACCOUNT DESCRIPTION	① - ② ACTUALS FY2010	② - ③ ACTUALS FY 2011	③ - ④ ACTUALS FY2012	④ - ⑤ 2013 ACTUAL	⑤ - ⑥ ACTUAL EXPENSE	⑥ - ⑦ ACTUALS FY2015
STORMWATER UTILITY FUND							
STORMWATER							
STORMWATER ADMIN							
425-3805-538.91-01	INTERFUND TRANS TO 001	125,118	155,591	162,748	169,044	186,709	175,762
425-3805-538.91-05	INTERFUND TRANS TO 302	0	0	0	20,000	2,000	30,023
* STORMWATER ADMIN		2,148,688	2,397,993	2,049,588	2,087,488	2,444,663	2,761,419
02831 STRM SWR PIPE REHAB							
425-7209-538.65-12	CONSTRUCTION	173,052	0	163,379	19,296	7,950	25
* 02831 STRM SWR PIPE REHAB		173,052	0	163,379	19,296	7,950	25
07936 DRAIN IMP SUB NC2-1							
425-7314-538.65-01	PROGRAM ADMIN/DESIGN	0	400	500	2,000	100	0
425-7314-538.65-02	CITY FEES	0	500	0	5,000	0	750
425-7314-538.65-03	OUTSIDE CONSULTING/DESIGN	51	0	0	39,611	0	0
425-7314-538.65-12	CONSTRUCTION	0	0	0	1,188,472	0	6,400
* 07936 DRAIN IMP SUB NC2-1		51	900	500	1,235,083	100	7,150
07937 DRAIN IMP SUB NW1-3							
425-7315-538.65-01	PROGRAM ADMIN/DESIGN	1,000	0	0	0	0	0
425-7315-538.65-02	CITY FEES	3,600	0	0	0	0	0
425-7315-538.65-03	OUTSIDE CONSULTING/DESIGN	5,066	1,017	0	0	0	0
425-7315-538.65-12	CONSTRUCTION	37,791	17,355	0	0	0	0
* 07937 DRAIN IMP SUB NW1-3		47,457	18,372	0	0	0	0
08957 DRAIN IMP SUB SE4-2							
425-7334-538.65-01	PROGRAM ADMIN/DESIGN	200	1,200	900	0	0	0
425-7334-538.65-02	CITY FEES	0	8,200	1,950	0	0	0
425-7334-538.65-03	OUTSIDE CONSULTING/DESIGN	20,220	9,843	4,383	0	0	0
425-7334-538.65-12	CONSTRUCTION	0	537,929	12,362	0	0	0
* 08957 DRAIN IMP SUB SE4-2		20,420	557,172	19,595	0	0	0
08958 DRAIN IMP SUB SE4-1							
425-7335-538.65-01	PROGRAM ADMIN/DESIGN	200	3,600	300	0	0	0
425-7335-538.65-02	CITY FEES	0	10,200	6,300	0	0	0
425-7335-538.65-03	OUTSIDE CONSULTING/DESIGN	20,031	11,407	2,890	2,492	0	0
425-7335-538.65-05	PERMIT FEES	0	0	100	3,692	0	750
425-7335-538.65-07	SURVEY FEES	0	0	0	12,014	0	5,190
425-7335-538.65-12	CONSTRUCTION	0	20,026	713,800	59,358	6,348	8,007
* 08958 DRAIN IMP SUB SE4-1		20,231	45,233	723,390	77,556	6,348	13,947