

OFFICE OF HOUSING & URBAN IMPROVEMENT

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MEMORANDUM - 22-088

TO: Mark Berman, City Attorney

THRU: Miriam Carrillo, OHUI Director

FROM: Alex Goldstein, MPA, Program Compliance Manager

DATE: February 7, 2022

RE: Request for Resolution-Approval to Execute a HOME Investment Partnerships Program

(HOME) Community Housing Development Organization (CHDO) Agreement Between the City of Pompano Beach and Broward County Habitat Community Housing Development

Corporation.

The Office of Housing and Urban Improvement (OHUI) is requesting a Resolution approving and authorizing the proper City officials to Execute a HOME Investment Partnerships Program (HOME) Community Housing Development Organization (CHDO) Agreement Between the City of Pompano Beach and Broward County Habitat Community Housing Development Corporation.

Broward County Habitat Community Housing Development Corporation, a 501(c)(3) nonprofit housing provider will leverage private and public resources to construct 12 new single-family homes along NW 27th Avenue that are affordable to low-income (LI) working families who reside in Broward County, FL. The Habitat model combines home construction with 0%-interest rate mortgage financing, closing cost assistance and education to put qualifying families on the path to economic security and a higher quality of life as first-time homeowners. The \$200,000 awarded will be split evenly at \$50,000 apiece between four of the twelve properties.

The entire build includes houses along Northwest 27th Avenue between NW 1st Street and NW 6th Street. Specific to this grant, the four properties where HOME funds will be used are:

2662 NW 6th Street, Pompano Beach, FL 33069

2656 NW 6th Street, Pompano Beach, FL 33069

450 NW 27th Avenue, Pompano Beach, FL 33069

2701 NW 4th Court, Pompano Beach, FL 33069

Please present this Resolution to the City Commission on February 22, 2022 for consideration and approval.

Should you have any questions, please contact Alex Goldstein, Program Compliance Manager at ext. 4641.

Thank you.



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Attachments: CHDO AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND BROWARD COUNTY HABITAT COMMUNITY HOUSING DEVELOPMENT CORPORATION.