



City Attorney's Communication #2021-619

May 10, 2021

TO: Andrew Jean-Pierre, Finance Director

FROM: Mark E. Berman, City Attorney

RE: Reimbursement Resolution for Pompano Municipal Charter School

As requested in your memorandum of May 6, 2021, Finance Memorandum #21-69, I have revised and attached the following captioned Resolution:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO, FLORIDA. INDICATING THE OFFICIAL INTENT OF THE CITY, SUBJECT TO SUBSEQUENT PROCEEDINGS, TO CAUSE TO BE ISSUED TAX-EXEMPT CERTIFICATES OF PARTICIPATION EVIDENCING UNDIVIDED PROPORTIONATE INTERESTS OF THE OWNERS THEREOF IN BASIC RENT PAYMENTS TO BE MADE BY THE CITY, AS LESSEE, PURSUANT TO A LEASE-PURCHASE AGREEMENT WITH THE POMPANO BEACH FINANCE CORPORATION, AS LESSOR, TO FINANCE CERTAIN COSTS OF ACQUISITION, CONSTRUCTION, EQUIPPING AND INSTALLATION OF A MUNICIPAL CHARTER SCHOOL WITHIN THE CITY, INCLUDING ACQUISITION OF THE SITE ON WHICH THE SCHOOL WILL BE LOCATED AND VARIOUS RELATED PUBLIC IMPROVEMENTS, AND TO CAUSE A PORTION OF THE PROCEEDS OF SUCH CERTIFICATES OF PARTICIPATION TO BE APPLIED TO REIMBURSE EXPENDITURES PAID OR INCURRED PRIOR TO THE DATE OF ISSUANCE THEREOF; PROVIDING FOR SEVERABILITY; PROVIDING FOR REPEALING CLAUSES; PROVIDING AN EFFECTIVE DATE.

Should you have any questions please feel free to contact me.

/s/

MARK E. BERMAN

MEB/jrm
l:cor/finance/2021-185

Attachment