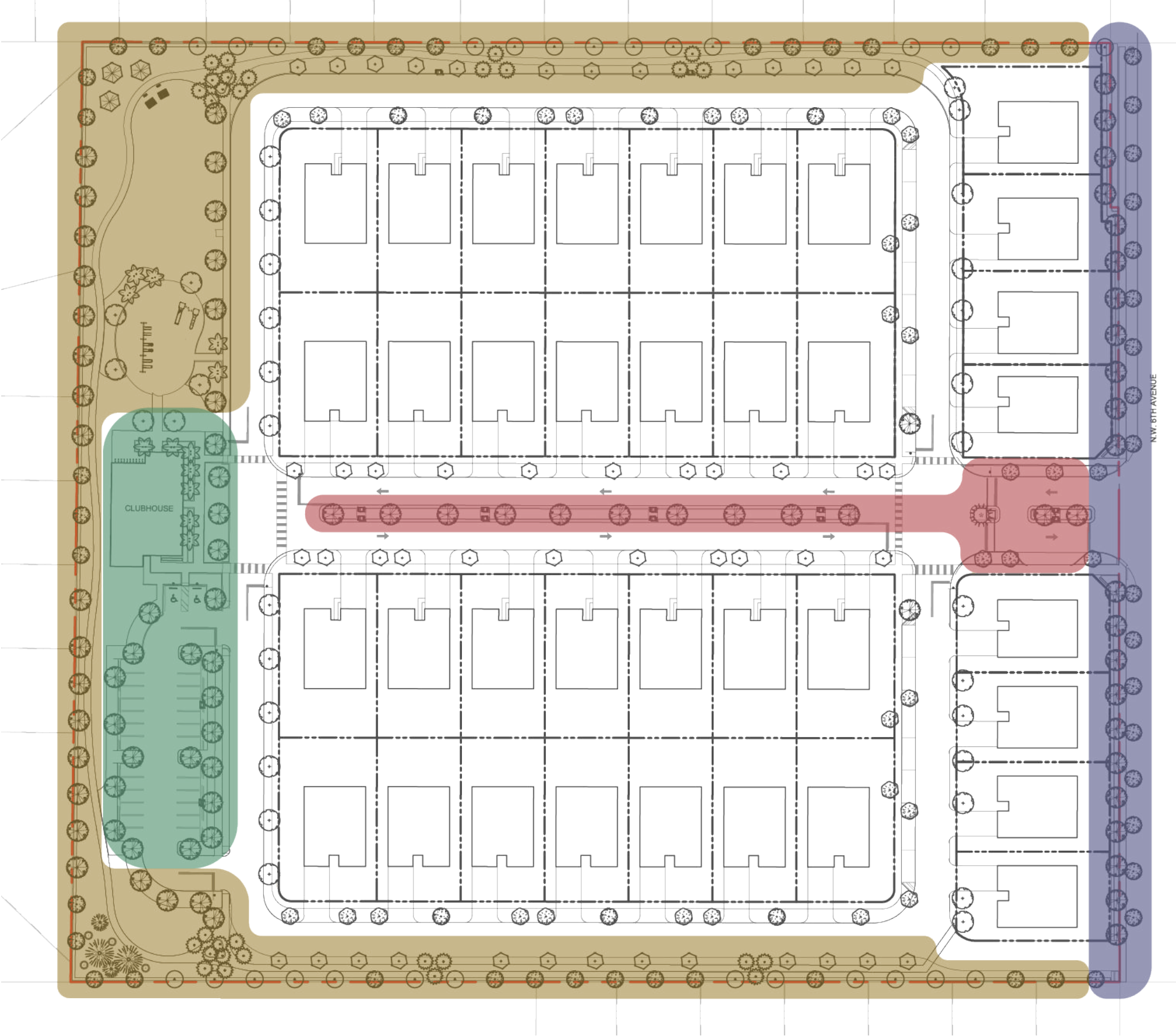


PHASING EXHIBIT



- PHASE 1
- PHASE 2
- PHASE 3
- PHASE 4

