



City Attorney's Communication #2019-885

May 31, 2019

TO: Miriam Carrillo, OHUI Director

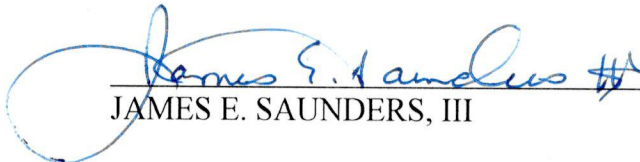
FROM: James E. Saunders III, Assistant City Attorney

RE: Resolution – Assignment, Assumption and Subordination Agreement

As requested in your e-mail of May 29, 2019, the above-referenced Agreement has been revised and is attached at this time along with the appropriate Resolution captioned as follows:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE AN ASSIGNMENT, ASSUMPTION AND SUBORDINATION AGREEMENT BETWEEN REGENCY GARDENS APARTMENTS, LTD., AS SELLER, POMPANO BEACH LEASED HOUSING ASSOCIATES II, LLLP, AS BUYER, AND THE CITY OF POMPANO BEACH, AS LENDER, TO FACILITATE ACQUISITION AND REHABILITATION OF THE REGENCY GARDENS APARTMENTS; PROVIDING AN EFFECTIVE DATE.

Please free to contact me if I may be of further assistance.


JAMES E. SAUNDERS, III

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L:cor/comdev/2019-885

Attachments