CITY OF POMPANO BEACH Broward County, Florida

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, BROWARD COUNTY. FLORIDA, **ADOPTING** THE TENTATIVE MILLAGES FOR THE 2025 TAX ROLL; LEVYING A TAX ON ALL PROPERTIES, REAL PERSONAL. WITHIN AND **CORPORATE** LIMITS OF THE CITY **OF POMPANO** BEACH, **BROWARD** COUNTY, **OPERATION** FLORIDA, FOR AND/OR MAINTENANCE EXPENSES OF THE CITY OF **POMPANO BEACH USING TENTATIVE** A GENERAL OPERATING MILLAGE RATE OF 5.2443; LEVYING A TAX FOR THE PAYMENT OF PRINCIPAL AND INTEREST FOR 2018 GENERAL OBLIGATION BONDED INDEBTEDNESS USING A **TENTATIVE MILLAGE RATE OF** 0.2632; LEVYING A TAX FOR THE PAYMENT OF PRINCIPAL AND INTEREST FOR 2021 GENERAL OBLIGATION BONDED INDEBTEDNESS USING A **TENTATIVE** MILLAGE **RATE OF** 0.1795; PROVIDING THAT THE TENTATIVE MILLAGE RATE (GENERAL OPERATING MILLAGE (5.2443) AND EMERGENCY MEDICAL SERVICES DISTRICT MILLAGE (0.5000)) OF 5.7443 REPRESENTS A 5.63% INCREASE IN PROPERTY TAXES WHEN COMPARED TO THE ROLLED-BACK MILLAGE RATE OF 5.4379; PROVIDING AN EFFECTIVE DATE.

WHEREAS, it has been determined that the sum of \$121,103,455 for operation and/or maintenance expenses of the General Fund for October 1, 2025, through September 30, 2026, fiscal year must be raised by a tax levy on all non-exempt real and personal property within the corporate limits of the City of Pompano Beach; and

WHEREAS, it has been determined that the sum of \$6,077,919 for debt service expenses of the 2018 General Obligation Bonds, Series 2018, during October 1, 2025, through September 30, 2026, fiscal year must be levied on all non-exempt real and personal property

within the corporate limits of the City of Pompano Beach; and

WHEREAS, it has been determined that the sum of \$4,145,085 for debt service expenses of the 2021 General Obligation Bonds, Series 2021, during the October 1, 2025, through September 30, 2026, fiscal year must be levied on all non-exempt real and personal property within the corporate limits of the City of Pompano Beach; and

WHEREAS, it has been determined by the Broward County Property Appraiser that the assessed valuation of taxable property on the 2025 Tax Roll, after certain exemptions have been allowed, in accordance with the laws of the State of Florida, amounts to the sum of \$23,092,396,581 for operation and/or maintenance expenses and debt service expenses, now, therefore,

BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA:

SECTION 1. That the City Commission of the City of Pompano Beach adopts a tentative levy of 5.2443 mills on the total non-exempt valuation of \$23,092,396,581, and the receipts from said levy are to be deposited in the General Fund to be used for the operation and/or maintenance expenses of the City of Pompano Beach for October 1, 2025, through September 30, 2026, fiscal year.

SECTION 2. That an additional tentative levy of 0.2632 mills is adopted on the total non-exempt valuation of \$23,092,396,581, and the receipts from said levy are to be deposited in the 2018 General Obligation Bond Fund to be used from October 1, 2025, through September 30, 2026, fiscal year solely to pay principal, collection fees and for reserve requirements on General Obligation Bonds, Series 2018 of the City of Pompano Beach.

SECTION 3. That an additional tentative levy of 0.1795 mills is herewith adopted on the total non-exempt valuation of \$23,092,396,581, and the receipts from said levy are to be deposited in the 2021 General Obligation Bond Fund to be used during October 1, 2025, through September 30, 2026, fiscal year solely to pay principal, collection fees and for reserve requirements on General

Obligation Bonds, Series 2021 of the City of Pompano Beach.

SECTION 4. That the City Commission hereby finds and determines that such tentative levy of 5.7443 for operation and/or maintenance expenses represents a 5.63% increase in property taxes. This increase in property taxes is due to the increase in the City's assessed valuation of taxable property on the 2025 Tax Roll.

property on the 2025 Tax Roll.	
SECTION 5. That such levy of	
General Fund	5.2443
Pompano Beach EMS	0.5000
Total Millage	<u>5.7443</u>
is proposed and that a public hearing to adopt a final millage rate and budget shall be held in	
accordance with Section 200.065, Florida Statutes.	
SECTION 6. This resolution shall become effective upon passage.	
PASSED AND ADOPTED this_	day of, 2025.
REX HARDIN, MAYOR	
ATTEST:	
KERVIN ALFRED, CITY CLERK	