

**FIRST AMENDMENT TO  
PROPERTY DISPOSITION AND DEVELOPMENT AGREEMENT**

**This First Amendment to Property Disposition and Development Agreement** between the **Pompano Beach Community Redevelopment Agency (CRA)** and **Go Eco Homes, LLC** (Developer) is entered into this 17<sup>th</sup> day of December, 2019.

**WHEREAS**, by Resolution 2018-35, the CRA approved the Property Disposition and Development Agreement entered into by the parties on April 17, 2018 (the Agreement); and

**WHEREAS**, the Agreement contemplated completion of construction by December 1, 2019; and

**WHEREAS**, construction of 6 single family homes as contemplated by the Agreement; and

**WHEREAS**, through setbacks encountered during the permitting process such as a restart of the entire permitting process due to 60 days of inactivity, an extension of the construction completion date is required.

**NOW, THEREFORE**, the parties agree as follows:

1. Each “Whereas” clause stated above is true and correct and incorporated in this First Amendment by reference.

2. The Agreement shall remain in full force and effect except as specifically amended below.

3. Article 2.2.9 is amended to read as follows:

Developer agrees that construction of the Building and Improvements on the Property shall be substantially completed according to the Project Schedule, but that in no event shall the completion of said construction extend beyond ~~December 1, 2019-March 1, 2020~~, even taking into account Permitted Delays.

4. Article 4.5.1 is amended to read as follows:

Developer agrees to complete construction of the Building and Improvements for the Project, according to the Project Schedule (Exhibit 4), but in no event shall completion of said construction extend beyond ~~December 1, 2019~~ March 1, 2020, even taking into account Permitted Delays. Developer's failure to complete construction shall, upon notice to the Developer and a thirty (30) day opportunity to cure, cancel this Agreement and require Developer to immediately re-convey the Property back to the CRA in accordance with Article 20 herein and the Agreement for Re-Conveyance of Property attached as Exhibit 6.

5. Exhibit 4, Project Schedule, is replaced with the Exhibit 4, Project Schedule, attached to this First Amendment.

6. All documents referenced in the Agreement which refer to the construction completion date, such as the Agreement for Re-conveyance, shall be revised to reflect this First Amendment.

7. No other amendment to the Agreement shall be effective unless contained in a written document executed with the same formality and of equal dignity with this First Amendment.

**IN WITNESS WHEREOF**, the parties have executed this First Amendment on the date and year first above written.

(INTENTIONALLY LEFT BLANK)

IN WITNESS WHEREOF, the parties hereto have executed this Agreement on the date and year first above written.

Signed, Sealed and Witnessed  
In the Presence of:

**POMPANO BEACH COMMUNITY  
REDEVELOPMENT AGENCY**

Print Name: \_\_\_\_\_

By: \_\_\_\_\_  
Rex Hardin, Chairman

Print Name: \_\_\_\_\_

ATTEST:

By: \_\_\_\_\_  
Marsha Carmichael, Secretary

**EXECUTIVE DIRECTOR:**

Print Name: \_\_\_\_\_

By: \_\_\_\_\_  
Gregory P. Harrison, Executive Director

STATE OF FLORIDA  
COUNTY OF BROWARD

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_, 2019 by REX HARDIN, as Chairman, GREGORY P. HARRISON, as Executive Director and MARSHA CARMICHAEL, as Secretary, of the Pompano Beach Community Redevelopment Agency, who is personally known to me.

NOTARY'S SEAL:

NOTARY PUBLIC, STATE OF FLORIDA

\_\_\_\_\_  
(Name of Acknowledger Typed, Printed or Stamped)

\_\_\_\_\_  
Commission Number

**"DEVELOPER":**

**Go Eco Homes, LLC**  
A Florida Limited Liability Corporation

Signed, Sealed and Witnessed  
In the Presence of:

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Print Name: \_\_\_\_\_

By: \_\_\_\_\_  
Karim Lakhdar, as Managing Member of  
Go Eco Homes, LLC.

STATE OF FLORIDA  
COUNTY OF BROWARD

I HEREBY CERTIFY, that on this \_\_\_\_\_ day of \_\_\_\_\_ 2019, before me personally appeared Karim Lakhdar, Managing Member of GO ECO HOMES, LLC, who is personally known to me or has produced \_\_\_\_\_, and he acknowledged that he executed the foregoing instrument as the proper official of GO ECO HOMES, LLC., and the same is the act and deed of GO ECO HOMES, LLC.

NOTARY'S SEAL:

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NOTARY PUBLIC, STATE OF FLORIDA  
(Signature of Notary Taking Acknowledgement)

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(Name of Acknowledger Typed, Printed or Stamped)

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Commission Number