

City of Pompano Beach UTILITIES ADMINISTRATION

Phone: (954) 545-7044 Fax: (954) 786-545-7046

MEMORANDUM NO. 23-05

DATE: November 21, 2022

TO: Mark Berman, City Attorney

FROM: Kerone Grant, Business Operations Analyst

VIA: A. Randolph Brown, Utilities Director

SUBJECT: Resolution Request – State Revolving Fund (SRF) Loan Application for Three (3) Design Projects – NW 7th Terrance, SE 15th Avenue, NE 10th Street and Dixie Highway

We are in the process of applying for State Revolving Fund (SRF) for three Stormwater design projects: NW 7th Terrance, SE 15th Avenue, NE 10th Street and Dixie Hwy. These projects will provide additional storage volume for Stormwater runoffs.

The expected cost is \$875,000 and will be finance over the maximum SRF terms of 20 years.

Recommendation:

To have City officials approve and authorize the Utilities Department to apply for the State of Florida Department of Environmental Protection revolving loan program for NW 7th Terrance, SE 15th Avenue, NE 10th Street and Dixie Highway Stormwater design projects.

Thank you.

Enclosed