

RESOLUTION NO. 2020- \_\_\_\_\_

**CITY OF POMPANO BEACH**  
**Broward County, Florida**

**A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A SETTLEMENT AGREEMENT AND RELEASE OF LIENS BETWEEN THE CITY OF POMPANO BEACH AND 7<sup>TH</sup> CAVALRY CORPORATION TO RESOLVE CITY'S PENDING FORECLOSURE ACTION AGAINST 608 MARTIN LUTHER KING JR. BOULEVARD; PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA:**

**SECTION 1.** That a Settlement Agreement and Release of Liens between the City of Pompano Beach and 7<sup>th</sup> Cavalry Corporation, a copy of which Agreement is attached hereto and incorporated by reference as if set forth in full, is hereby approved.

**SECTION 2.** That the proper City officials are hereby authorized to ratify execution of the aforesaid Agreement between the City of Pompano Beach and 7<sup>th</sup> Cavalry Corporation.

**SECTION 3.** This Resolution shall become effective upon passage.

**PASSED AND ADOPTED** this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

\_\_\_\_\_  
**REX HARDIN, MAYOR**

**ATTEST:**

\_\_\_\_\_  
**ASCELETA HAMMOND, CITY CLERK**

FP/jmz  
11/26/19  
l:reso/2020-75f