



POMPANO BEACH CRA

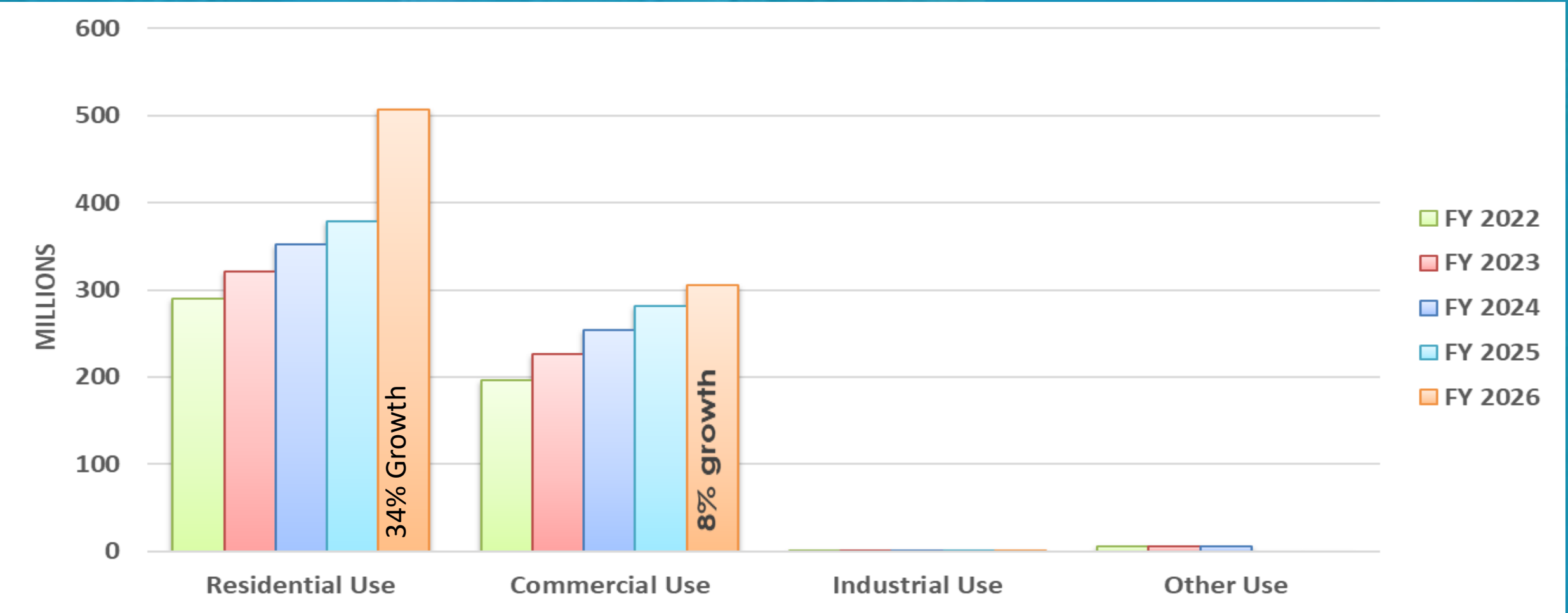
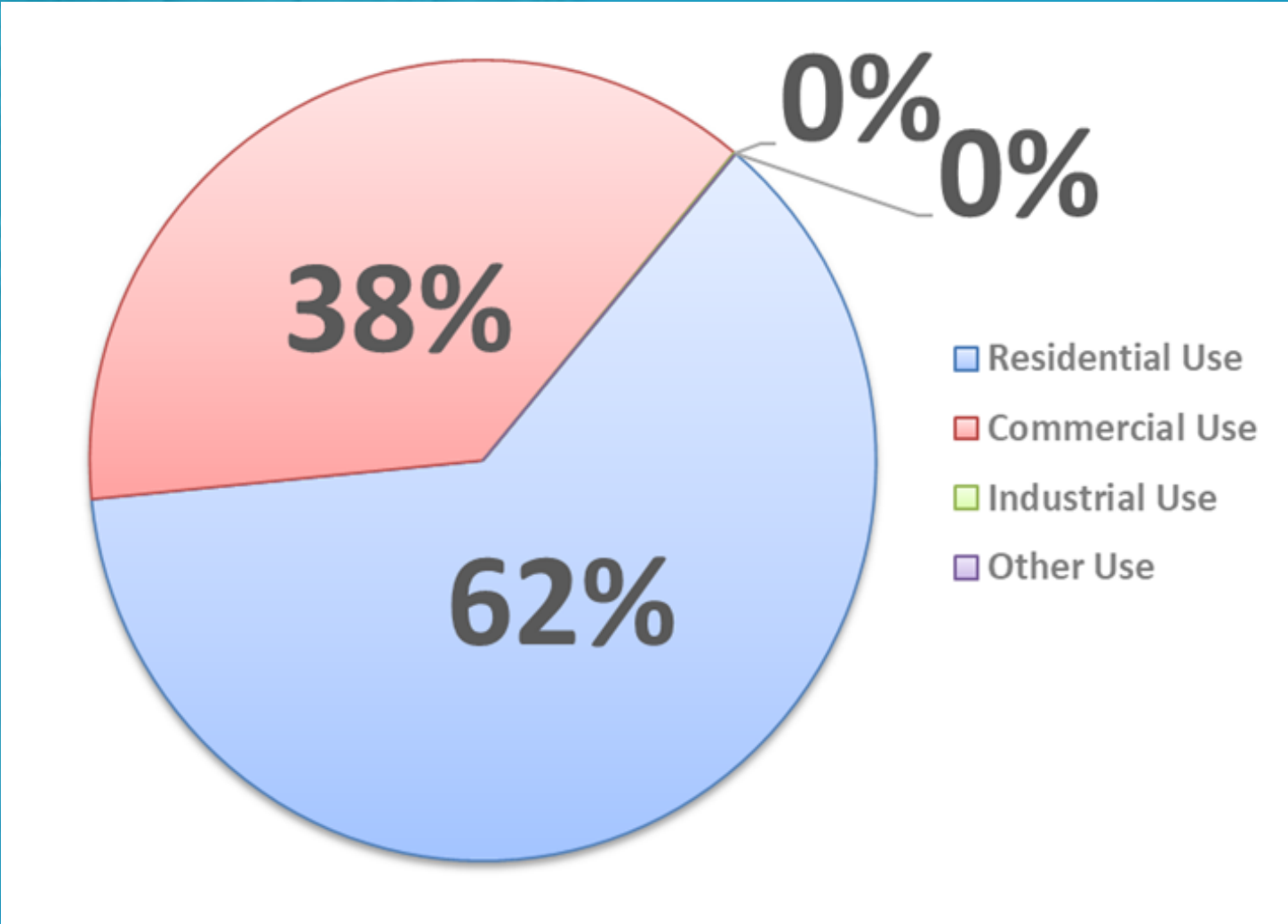
East CRA District FY 2026 Budget

July 15, 2025



TAXABLE VALUE

FY 2025 (Final)
TV: \$661 million
FY 2026 (Certified)
TV: \$813 million
TV growth = 23%



FY 2026 BUDGET SNAPSHOT

Total Sources = **\$ 40,048,117**

Tax Increment: \$ 7,843,755 —→ City, County, NBHD

Building Rentals: 147,238

Investment Earnings: 75,000

Tax Increment Bond 22,325,000*

Carryforward Fund Balance: 9,657,124

Total Uses = **\$ 40,048,117**

Operations: \$ 2,084,421 —→ Includes City staff, City cost allocation
Split with Developer and general
operating expenses

Debt Service: 2,574,210* —→ 2013 A-B Bond Series, Proposed
FY2026 Debt Service/Issuance Cost

Redevelopment Projects: 35,389,486

* Please Note: Tax Increment Revenue Bond activity would not be appropriated into the CRA budget until required approvals are obtained and bonds are issued. The bond related financial information contained in the Plan is for illustrative purposes only.



INFRASTRUCTURE AND STREETSCAPES

Revenue

Tax Increment Bond	\$18,100,000
Tax Increment Revenue	1,974,427
Carryforward Fund Balance	6,936,459
Total	\$27,010,886

Expenditures

McNab House & Gardens (TIR/CF/Bond) \$27,010,886

McNab House & Botanical Gardens



REDEVELOPMENT INITIATIVES

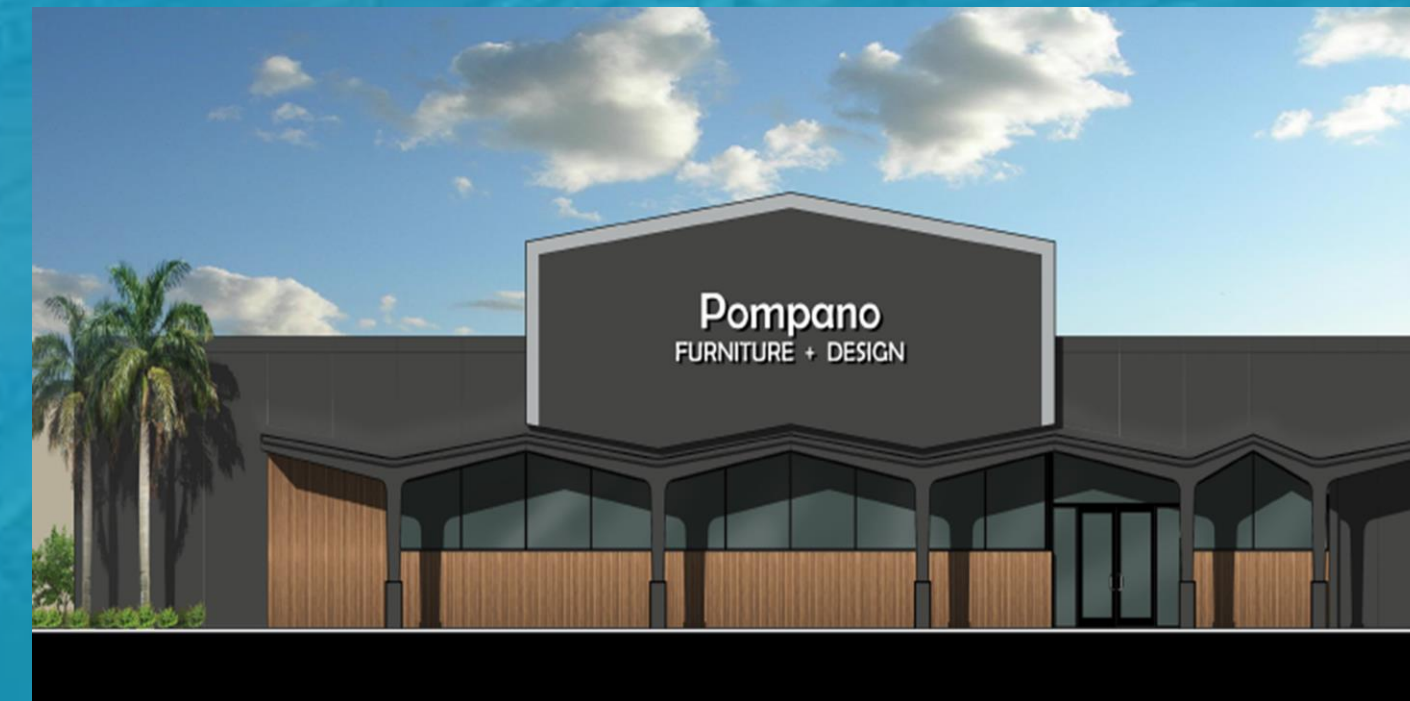
Revenue

<u>Tax Increment Revenue</u>	\$ 350,000
<u>Total</u>	\$ 350,000

Expenditures

<u>Incentive Programs</u>	\$ 300,000
<u>Dissemination of Information</u>	50,000
<u>Total</u>	\$ 300,000

Pompano Design, LLC



HOUSING AND NEIGHBORHOOD STABILIZATION

Revenue

Tax Increment Revenue	160,000
Total	\$ 160,000

Expenditures

Redevelopment Ambassadors	\$ 160,000
Total	\$ 160,000

Redevelopment Ambassadors



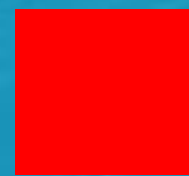
PROPERTY ACQUISITION

Revenue

Tax Increment Bond	\$ 4,000,000
Tax Increment Revenue	\$ 3,693,600
Total	\$ 7,693,600

Expenditures

Property Acquisition/Development	\$ 7,693,600
Total	\$ 7,693,600



CRA Owned



City Owned



CONSULTANTS AND PROFESSIONAL SERVICES

Revenue

<u>Tax Increment Revenue</u>	175,000
<u>Total</u>	\$ 175,000

Expenditures

<u>Consultants/Professional Services</u>	\$ 175,000
<u>Total</u>	\$ 175,000



Pompano Beach CRA Northwest CRA District FY 2026 Budget

July 15, 2025

POMPANO BEACH CRA



Taxable Value (TV) Snapshot

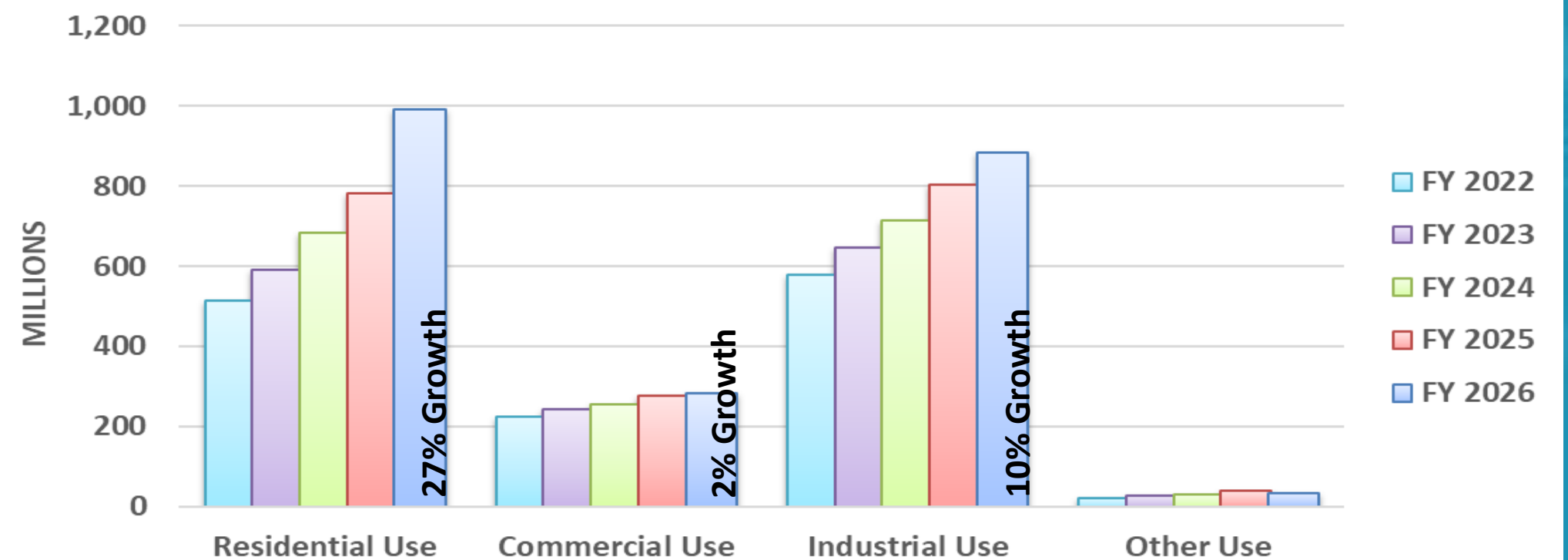
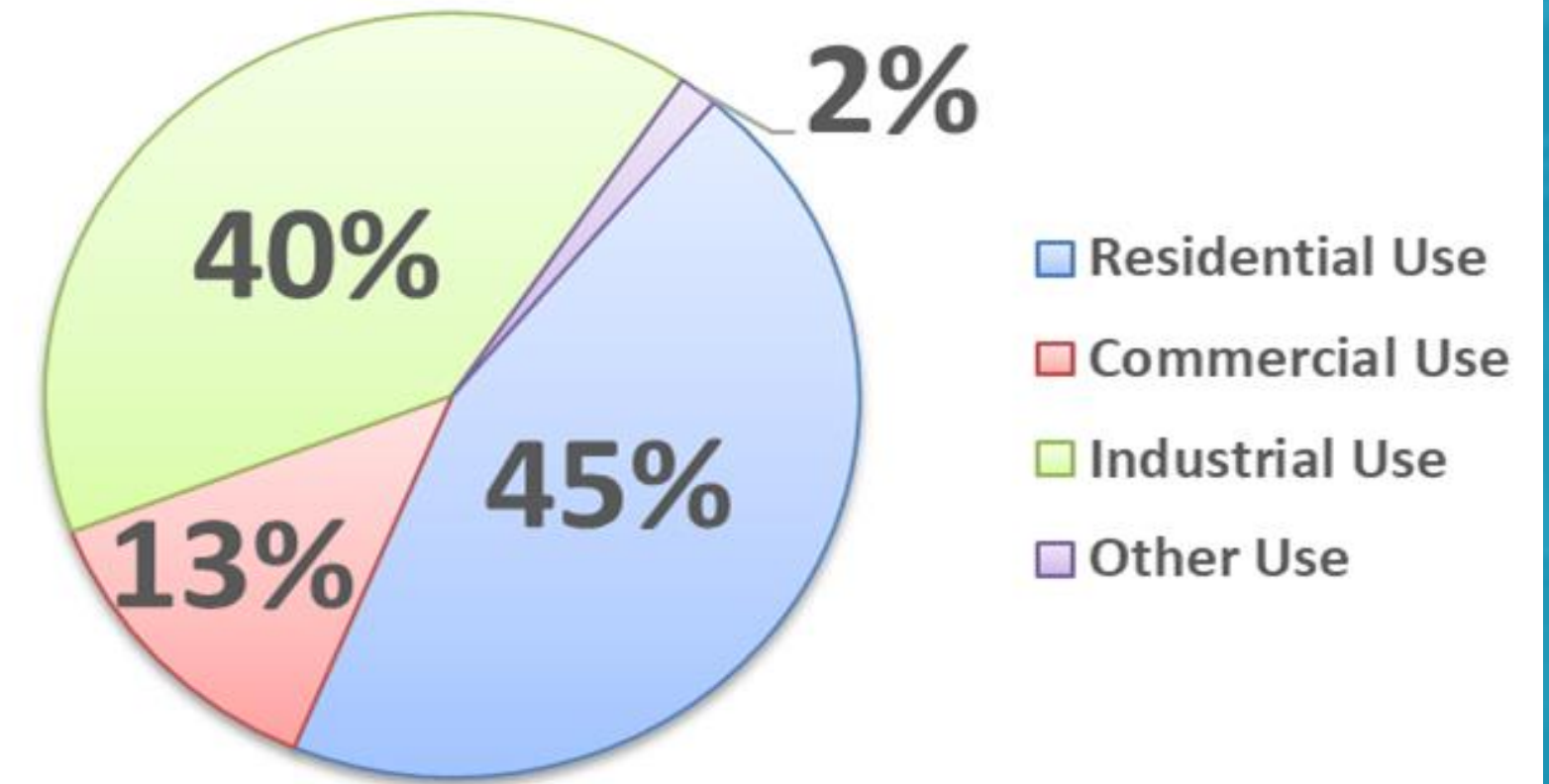
FY 2025(Final)

TV: \$.1.9 billion

FY 2026 (Certified)

TV: \$2.2 billion

TV growth = 16%



FY 2026 Budget Snapshot

Total Sources = **\$58,929,665**

Tax Increment: **\$ 9,449,549**

Interlocal Project Funding: **750,000**

Miscellaneous: **285,127** →

Includes Micro-Enterprise Loan repayments,
building rental revenue, investment earnings, etc.

FY2026 Bond Series: **32,300,000**

Carryforward Fund Balance: **16,144,989**

Total Uses = **\$ 58,939,665**

Operations: **\$ 2,144,004** →

Includes City staff, City cost allocation, TIF split with
Developer and general operating expenses

Debt Service: **1,635,900** →

FY2022 Debt Service,
FY2026 Bond Issuance Cost

Reserve: **1,900,000**

Redevelopment Projects: **53,249,761**

* Please Note: Tax Increment Revenue Bond activity would not be appropriated into the CRA budget until required approvals are obtained and bonds are issued. The bond related financial information contained in the Plan is for illustrative purposes only.



Downtown Master Development Agreement

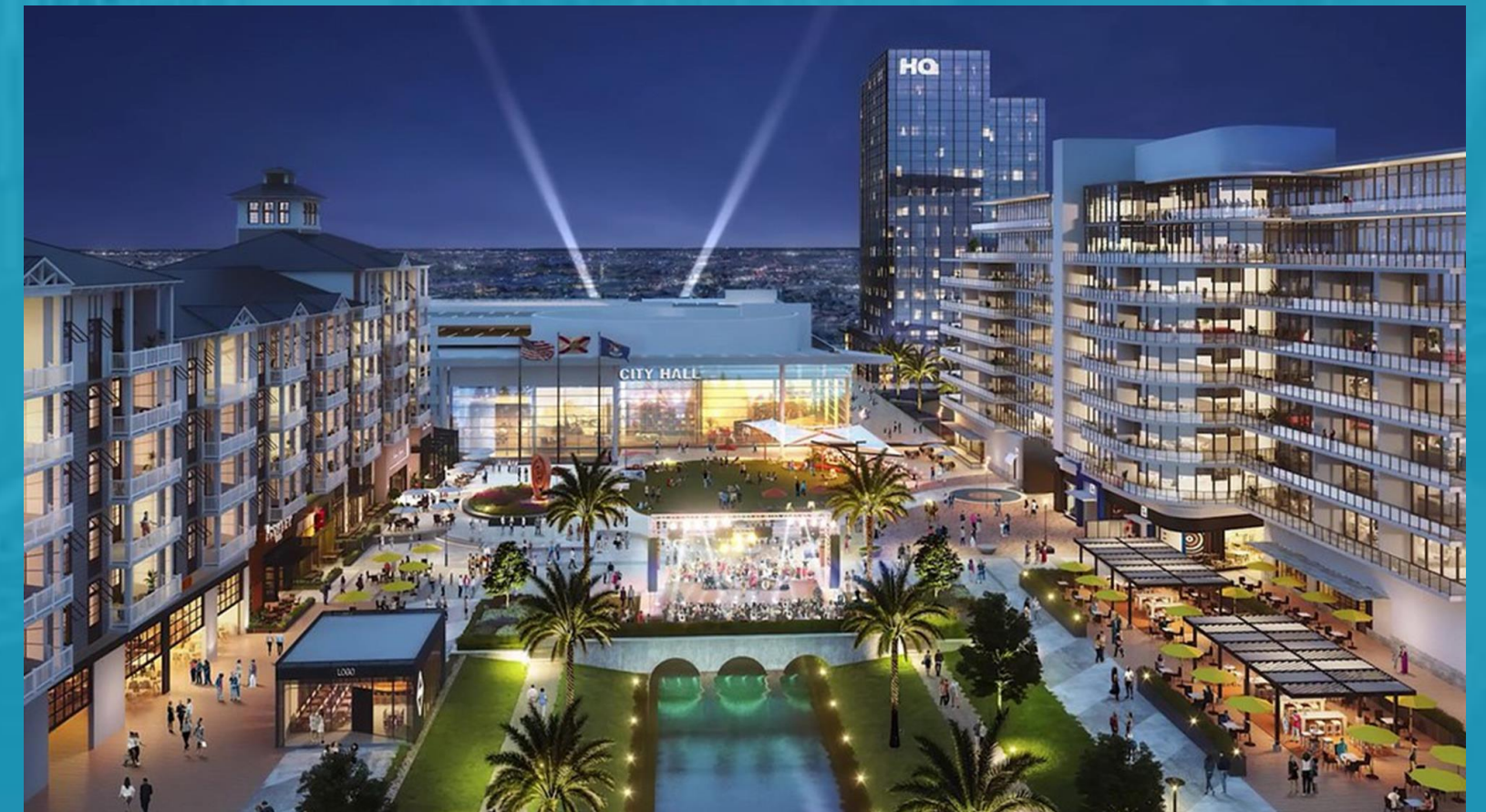


Revenue

Tax Increment Revenue	\$ 3,847,643 (CF)
Taxing Authorities Interlocal	8,302,441 (CF/2026 Interlocal Funding)
Bond Series 2026	31,925,000
Total	\$44,075,084

Expenditures

Downtown District Infrastructure	29,817,271 (Bond/TIF/Interlocal Funding)
Downtown Land Acquisition	14,257,813 (CF/Bond/Interlocal Funding)
Total	\$44,075,084



Infrastructure and Streetscape Initiatives



Revenue

Tax Increment Revenue	2,199,714
Carryforward Fund Balance (TIF)	700,000
Bond Series 2022 (Interest Earnings/CF)	429,040
Total	\$3,328,754

Expenditures

Sonata Development	
Infrastructure Improvements	300,000
11 NE 1 st Street Building Improvements	700,000
Infrastructure/Streetscape Improvements	1,899,714
<u>Dixie Highway/Atlantic Blvd Infrastructure</u>	<u>429,040</u>
	\$3,328,754

→ Unexpended Funds/Interest Earnings

Sonata



Vertical Project Development



Revenue

Tax Increment Revenue	\$ 443,996
Building Rentals	82,127
Total	\$ 526,123

Expenditures

Tenant Improvements	\$ 50,000
CRA Building Maintenance	300,000
Rentals and Leases	176,123
Total	\$ 526,123



Redevelopment Initiatives




Revenue

Tax Increment Revenue	\$ 497,000
Micro-Enterprise Loan Program	3,000
Total	\$ 500,000

Expenditures

Incentive Programs	\$ 400,000
Dissemination of Information	100,000
Total	\$ 500,000




3,084-acres, one of the largest CRA Districts in the State of Florida

Widely varied land uses including industrial, warehouse, commercial and residential

\$24 million streetscape and infrastructure investment around the Cultural Center, Old Town, and MLK Boulevard

Future planned **75-acre walkable Downtown** positioned in the heart of the City, featuring four distinct Quadrants

2 qualified **Opportunity Zones**



158 acres


\$50.2 million beachfront public infrastructure improvements including an award-winning bridge beautification connecting the mainland and barrier island

The Fishing Village ①
A walkable 6-acre beachfront destination totaling \$80 million in new development, featuring 60,000 SF of new restaurant and retail space, an iconic 620-car parking garage and 150-room dual-branded Hilton Hotel

Atlantic Corridor ②
A main commercial thoroughfare and arterial road connecting the beach to the east and future Downtown to the west

McNab House & Botanical Gardens ③
A \$22.5 million multi-year project with future onsite amenities to include a restaurant, event pavilion, multi-purpose meeting space and renowned botanical garden

Here's Why Investing is **Hot Right Now in Pompano Beach**






FOR MORE INFORMATION

Pompano Beach Community Redevelopment Agency (CRA)
(954) 786-7823

501 Dr. Martin Luther King Blvd, Suite 1
Pompano Beach, FL 33060
www.pompanobeachfl.gov/government/cra

@ pompanobeachcra Pompano Beach CRA





Area Stabilization



Revenue

<u>Tax Increment Revenue</u>	\$ 439,800
<u>Total</u>	\$ 439,800

Expenditures

Redevelopment Ambassadors	\$ 369,800
Additional Security and Safety	50,000
Emergency Rehab of Housing Stock	20,000
<u>Total</u>	\$ 439,800

Redevelopment Ambassadors



POMPAÑO BEACH
COMMUNITY REDEVELOPMENT AGENCY

Tax Increment Revenue	\$ 414,135
Carryforward Fund Balance	3,615,865
Total	\$ 4,030,000

Property Maintenance/Special Services	\$ 30,000
Property Acquisition	4,000,000
Total	\$ 4,030,000



CRA Owned

City Owned



Consultants and Professional Services



Revenue

<u>Tax Increment Revenue</u>	\$ 350,000
<u>Total</u>	\$ 350,000

Expenditures

Demolition Services	\$ 50,000
Consultants	294,800
Investment Advisors	5,200
<u>Total</u>	\$ 350,000





Budget Timeline

Budget Meetings

- Proposed Budget CRA Board – July 15, 2025
- Final Budget CRA Board – September 16, 2025