



Memorandum

DATE: April 16, 2024

TO: CRA Board Members

FROM: Sarah Mulder, Project Manager 

THRU: Gregory P. Harrison, Executive Director
Nguyen Tran, Director 

RE: Façade and Business Site Improvement Program Grant Application – 26 Degrees – 2600 East Atlantic Blvd.

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Background:

In September 2009, the CRA Board formally adopted the Strategic Finance Plan for the Pompano Beach East CRA district. The plan identified implementation priorities as an important component of the redevelopment strategy. As additional inducement for improvement of the visual appearance of existing structures, the CRA created incentive programs specifically crafted to address investment obstacles within the CRA district.

The CRA received an incentive program application from Yonathan Gheresi/26TH Degree Brewing Company, LLC, Owner/Operator of 26 Degrees Brewing Company for the Façade and Business Site Improvement Program (Program) offered through the CRA for the property located at 2600 East Atlantic Blvd. The Program is available for aesthetic improvements to the exterior building structure for existing commercial buildings with restaurant or retail uses.

The improvements proposed under the Program application include exterior paint and new illuminated signage as part of a larger rebranding effort with the addition of a kitchen to the brewery. The total estimated cost of this project is \$33,500, of which \$20,000 is eligible for reimbursement through this Program.

Overall, this renovation will improve the character of this established brewery, create a new restaurant and additional jobs, and attract new clientele while maintaining their current customer base. The applicant anticipates having this project completed within 6 months, targeting September 2024 as Opening.

The East CRA Advisory Committee recommended by unanimous vote of the application for the Façade and Business Site Improvement Grant application by 26th Degree Brewing Company LLC in the amount of \$20,000 for exterior improvements to 2600 East Atlantic Boulevard.

Recommendation:

Staff recommends approval of 26th Degrees Brewing Company LLC application under the reimbursable grant Program in an amount not to exceed \$20,000 for the exterior improvements proposed for 2600 East Atlantic Boulevard.

<i>Name of Program</i>	<i>Total Project Cost of Improvements</i>	<i>Program Contribution</i>	<i>Private Contribution</i>
SIP	\$33,500	\$20,000	\$13,500