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DATE: May 20, 2025

TO: CRA Board

FROM: Nguyen Tran, CRA Director

THROUGH: Gregory P. Harrison, Executive Director

RE: Approval of a Third Amendment to Property Disposition and Development Agreement between the CRA and Solstice Townhomes, LLC (fka FD Construction Consulting, LLC)

Background

The CRA Board approved a Property Disposition and Development Agreement (Agreement) with FD Construction Consulting, Inc. on September 21, 2021 (Resolution No. 2021-61) to construct ten (10) townhomes located at North Dixie Highway between NW 15 Court and NW 15 Place with a construction completion date of September 30, 2023. The CRA Board approved a First Amendment to the Agreement on April 18, 2023 (Resolution No. 2023-25) extending the Construction Completion Deadline to December 31, 2024. The CRA Board approved an Assignment from FD Construction Consulting, LLC to Solstice Townhomes, LLC and another extension to the construction completion date to September 30, 2025 (Resolution No. 2024-47). The Project is under construction and CRA Staff received a request to extend the construction completion date for an additional 6 months in an abundance of caution.

Recommendation

Staff recommends approval of the Third Amendment to the Property Disposition and Development Agreement.

Location Map



Construction Photos as of May 6, 2025

