



Florida's Warmest Welcome

**City of Pompano Beach
UTILITIES ADMINISTRATION**

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MEMORANDUM NO. 24-22

DATE: April 8, 2024

TO: Gregory P. Harrison, City Manager

VIA: A. Randolph Brown, Utilities Director

FROM: Mondy Claude, Utilities Business Operations Analyst

SUBJECT: Amendment 2 to State Revolving Fund (SRF) Loan Agreement C-51
Reservoir Capacity Allocation Financing (DW062480)

September 27, 2022, City Officials approved Resolution 2022-237 authorizing the Utilities Department to accept the State of Florida Department of Environmental Protection Revolving Loan for DW062480 in the amount of \$9.2 million for the C-51 Reservoir Capacity Allocation. The disbursement process is now complete. The state forwarded Amendment 2 for signatures. This loan supported the purchase of 2 MGD from the C-51 reservoir project.

Recommendation:

The Utilities Department recommend that City Officials sign this amendment which finalizes the semiannual loan payment.

Thank you.

Enclosed