

RESOLUTION NO. 2026 - ____

POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY

A RESOLUTION OF THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY (CRA) ADOPTING THE UPDATED INVESTMENT POLICY APPROVED BY THE CITY COMMISSION PURSUANT TO RESOLUTION NO. 2026-129 ON JULY 14, 2026; PROVIDING AN EFFECTIVE DATE; AND FOR OTHER PURPOSES.

WHEREAS, Section 218.415, Florida Statutes, requires local governments to adopt a written investment policy governing the investment of public funds; and

WHEREAS, the CRA invests public funds in accordance with applicable Florida Statutes and the investment policies established by the City of Pompano Beach; and

WHEREAS, on July 14, 2026, the City Commission of the City of Pompano Beach adopted an updated Investment Policy pursuant to Resolution No. 2026-129; and

WHEREAS, the CRA Board finds it to be in the best interest of the Community Redevelopment Agency to adopt the City's updated Investment Policy to ensure consistency in the management and investment of CRA funds.

BE IT RESOLVED BY THE POMPANO BEACH COMMUNITY REDEVELOPMENT AGENCY THAT:

SECTION 1. The foregoing recitals are true and correct and are incorporated herein by reference.

SECTION 2. The CRA hereby adopts the updated Investment Policy approved by the City Commission pursuant to Resolution No. 2026-129 on July 14, 2026, a copy of which is attached hereto as Exhibit "A" and incorporated herein by reference as if fully set forth.

SECTION 3. This Resolution shall become effective upon passage.

PASSED AND ADOPTED this 21st day of July, 2026.

REX HARDIN, CHAIRPERSON

ATTEST:

KERVIN ALFRED, SECRETARY