



Florida's Warmest Welcome

**City of Pompano Beach
UTILITIES ADMINISTRATION**

Phone: (954) 545-7044 Fax: (954) 786-545-7046

MEMORANDUM NO. 22-12

DATE: March 9, 2022

TO: Gregory P. Harrison, City Manager

VIA: A. Randolph Brown, Utilities Director

FROM: Kerone Grant, Business Operations Analyst

SUBJECT: State Revolving Fund (SRF) Loan Application for C-51 Reservoir Capacity Allocation Financing

We are in the process of applying for State Revolving Fund (SRF) for C-51 Reservoir capacity allocation financing. An agreement was executed back in 2018 by City Commission to purchase 2 MGD from the C-51 reservoir project.

Recommendation:

To have City officials approve and authorize the Utilities Department to apply for the State of Florida Department of Environmental Protection Revolving Loan. The total cost is \$9,200,000 and will be finance over the maximum SRF terms of 20 years.

Thank you.

Enclosed