

City of Pompano Beach Office of Housing and Urban Improvement

Memorandum

MEMORANDUM

DATE: September 21, 2020

TO: Gregory P. Harrison, City Manager

FROM: Miriam Carrillo, OHUI Director Marieta

Subject: Coronavirus Relief Funds 1st Amendment (CRF)- \$261,000

Governor DeSantis authorized \$120 million of the State of Florida's Coronavirus Relief Fund (CRF) allocation to Florida Housing Finance Corporation. The funds will be disbursed in two rounds of payments. The City of Pompano Beach received the 1st amendment in the amount of \$261,000 in the second round of payments based on the SHIP population methodology. The City's first round was in the amount of \$435,000 with the second round the total allocation received is \$696,000.

The overarching requirement of all funding is that it must be spent on activities necessary due to the COVID-19 emergency.

OHUI is recommending to continue with the following activities such as rental and utilities assistance payments. In addition, all funds including any interest earned on the funds, must be fully expended by December 30, 2020. This is a federal requirement and we do not anticipate an extension of that deadline. Any funds not expended by that date will be required to be returned to Florida Housing and we will then return them to the Treasury. These funds are retroactive to March 1, 2020. So, any costs the City has incurred from that date that are eligible and can be reimbursed with the CRF funds.

In order to expend this initial allocation in a timely manner, we are requesting at this time the proper City Officials execute the attached CRF Subrecipient Agreement 1st Amendment between the City of Pompano Beach and the Florida Housing Finance Corporation.

If you have any questions or need any additional information, please do not hesitate to contact me at 954-786-4656. Thank you.

Thank you.