

**Pompano Beach**  
**Community Redevelopment Agency**

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# Northwest District

## Financing and Implementation Plan (2025-2029)



*“Stimulating redevelopment activity in order to strengthen the economic base of the redevelopment area”*



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Summary Statement by Project <sup>(1),(2)</sup>

|   | Total                 | Bond Series 2025     | Proposed FY 2025     | Forecasted FY 2026  | Forecasted FY 2027   | Forecasted FY 2028   | Forecasted FY 2029   |
|---|-----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|
| <b>Source (Revenue)</b>                                   |                       |                      |                      |                     |                      |                      |                      |
| <b>Carryforward</b>                                       |                       |                      |                      |                     |                      |                      |                      |
| Carryforward of Project Appropriations                    | \$ 24,832,853         | \$ -                 | \$ 24,832,853        |                     |                      |                      |                      |
| <b>Total Estimated Carryforward Balances</b>              | <b>\$ 24,832,853</b>  | <b>\$ -</b>          | <b>\$ 24,832,853</b> |                     |                      |                      |                      |
| <b>Revenues</b>   |                       |                      |                      |                     |                      |                      |                      |
| <b>Tax Increment Revenue (TIR) Allocation</b>             |                       |                      |                      |                     |                      |                      |                      |
| City of Pompano Beach                                     | \$ 48,568,108         | \$ -                 | \$ 8,018,253         | \$ 8,794,035        | \$ 9,205,357         | \$ 9,795,728         | \$ 12,754,735        |
| <b>Intergovernmental</b>                                  |                       |                      |                      |                     |                      |                      |                      |
| Taxing Authorities Interlocal (Approved Projects)         | \$ 2,250,000          | -                    | 1,500,000            | 750,000             | -                    | -                    | -                    |
| <b>Lands Sale(s)</b>                                      |                       |                      |                      |                     |                      |                      |                      |
| Downtown Public/Private Development Agreement             | \$ 60,770,160         | -                    | -                    | -                   | 6,332,160            | 30,566,400           | 23,871,600           |
| <b>Miscellaneous</b>                                      |                       |                      |                      |                     |                      |                      |                      |
| Micro-Enterprise Loan Program (repayments)                | \$ 12,000             | -                    | 6,000                | 4,000               | 2,000                | -                    | -                    |
| Building Rentals  | \$ 459,112            | -                    | 85,244               | 89,364              | 92,045               | 94,807               | 97,652               |
| Investment Earnings                                       | \$ 758,500            | -                    | 150,000              | 132,000             | 138,100              | 147,000              | 191,400              |
| <b>Financing</b>  |                       |                      |                      |                     |                      |                      |                      |
| (3) Tax Increment Revenue Bonds, Series 2025 (conceptual) | \$ 64,500,000         | 64,500,000           | -                    | -                   | -                    | -                    | -                    |
| <b>Total Forecasted Revenues</b>                          | <b>\$ 177,317,880</b> | <b>\$ 64,500,000</b> | <b>\$ 9,759,497</b>  | <b>\$ 9,769,399</b> | <b>\$ 15,769,662</b> | <b>\$ 40,603,935</b> | <b>\$ 36,915,387</b> |
| <b>Total Sources</b>                                      | <b>\$ 202,150,733</b> | <b>\$ 64,500,000</b> | <b>\$ 34,592,350</b> | <b>\$ 9,769,399</b> | <b>\$ 15,769,662</b> | <b>\$ 40,603,935</b> | <b>\$ 36,915,387</b> |
| <b>Use (Expenditures)</b>                                 |                       |                      |                      |                     |                      |                      |                      |
| <b>Expenditures</b>                                       |                       |                      |                      |                     |                      |                      |                      |
| <b>Operations</b>   |                       |                      |                      |                     |                      |                      |                      |
| Dedicated Personnel Allocation (City staff)               | \$ 2,693,345          | \$ -                 | \$ 487,428           | \$ 511,799          | \$ 537,389           | \$ 564,258           | \$ 592,471           |
| City Administrative Cost Allocation                       | \$ 801,400            | -                    | 145,000              | 152,300             | 159,900              | 167,900              | 176,300              |
| Tax Increment Split with Developers                       | \$ 1,195,353          | -                    | -                    | 280,897             | 292,544              | 304,657              | 317,255              |
| Miscellaneous Operating Expense                           | \$ 3,542,837          | -                    | 655,267              | 679,410             | 709,090              | 734,850              | 764,220              |
| <i>Subtotal - Operations</i>                              | <b>\$ 8,232,935</b>   | <b>\$ -</b>          | <b>\$ 1,287,695</b>  | <b>\$ 1,624,406</b> | <b>\$ 1,698,923</b>  | <b>\$ 1,771,665</b>  | <b>\$ 1,850,246</b>  |
| <b>Debt Service</b>                                       |                       |                      |                      |                     |                      |                      |                      |
| City Loan (790/800 Hammondville Rd; Base Payment)         | \$ 180,392            | \$ -                 | \$ 180,392           | \$ -                | \$ -                 | \$ -                 | \$ -                 |
| City Loan (790/800 Hammondville Rd; Add'l Payment)        | \$ 25,000             | -                    | 25,000               | -                   | -                    | -                    | -                    |
| City Loan (790/800 Hammondville Rd; Prepayment)           | \$ 305,000            | -                    | 305,000              | -                   | -                    | -                    | -                    |
| Tax Increment Revenue Bonds, Series 2022                  | \$ 6,292,850          | -                    | 1,256,550            | 1,260,900           | 1,259,350            | 1,257,050            | 1,259,000            |
| (3) Tax Increment Revenue Bonds, Series 2025 (conceptual) |                       |                      |                      |                     |                      |                      |                      |
| Costs of Issuance   | \$ 650,000            | 650,000              | -                    | -                   | -                    | -                    | -                    |
| Debt Service  | \$ 15,866,000         | -                    | 1,900,000            | 3,129,000           | 3,379,000            | 3,616,500            | 3,841,500            |
| <i>Subtotal - Debt Service</i>                            | <b>\$ 23,319,242</b>  | <b>\$ 650,000</b>    | <b>\$ 3,666,942</b>  | <b>\$ 4,389,900</b> | <b>\$ 4,638,350</b>  | <b>\$ 4,873,550</b>  | <b>\$ 5,100,500</b>  |
| <b>Redevelopment Area Investment</b>                      |                       |                      |                      |                     |                      |                      |                      |
| Downtown Public/Private Development Agreement             | \$ 148,217,984        | \$ 63,850,000        | \$ 20,747,500        | \$ -                | \$ 6,332,160         | \$ 30,728,996        | \$ 26,559,328        |
| Infrastructure and Streetscape Initiatives                | \$ 2,571,504          | -                    | 1,521,504            | 1,050,000           | -                    | -                    | -                    |
| Vertical Project Development and Assistance               | \$ 2,896,600          | -                    | 643,000              | 538,700             | 554,800              | 571,500              | 588,600              |
| Redevelopment Initiatives                                 | \$ 2,175,000          | -                    | 575,000              | 400,000             | 400,000              | 400,000              | 400,000              |
| Area Stabilization  | \$ 2,306,100          | -                    | 479,000              | 439,800             | 450,900              | 462,300              | 474,100              |
| Property Acquisition                                      | \$ 10,643,868         | -                    | 5,206,709            | 861,093             | 1,378,529            | 1,529,424            | 1,668,113            |
| Consultants and Professional/Design Services              | \$ 1,787,500          | -                    | 465,000              | 465,500             | 316,000              | 266,500              | 274,500              |
| <i>Subtotal - Redevelopment Area Investment</i>           | <b>\$ 170,598,556</b> | <b>\$ 63,850,000</b> | <b>\$ 29,637,713</b> | <b>\$ 3,755,093</b> | <b>\$ 9,432,389</b>  | <b>\$ 33,958,720</b> | <b>\$ 29,964,641</b> |
| <b>Total Forecasted Expenditures</b>                      | <b>\$ 202,150,733</b> | <b>\$ 64,500,000</b> | <b>\$ 34,592,350</b> | <b>\$ 9,769,399</b> | <b>\$ 15,769,662</b> | <b>\$ 40,603,935</b> | <b>\$ 36,915,387</b> |



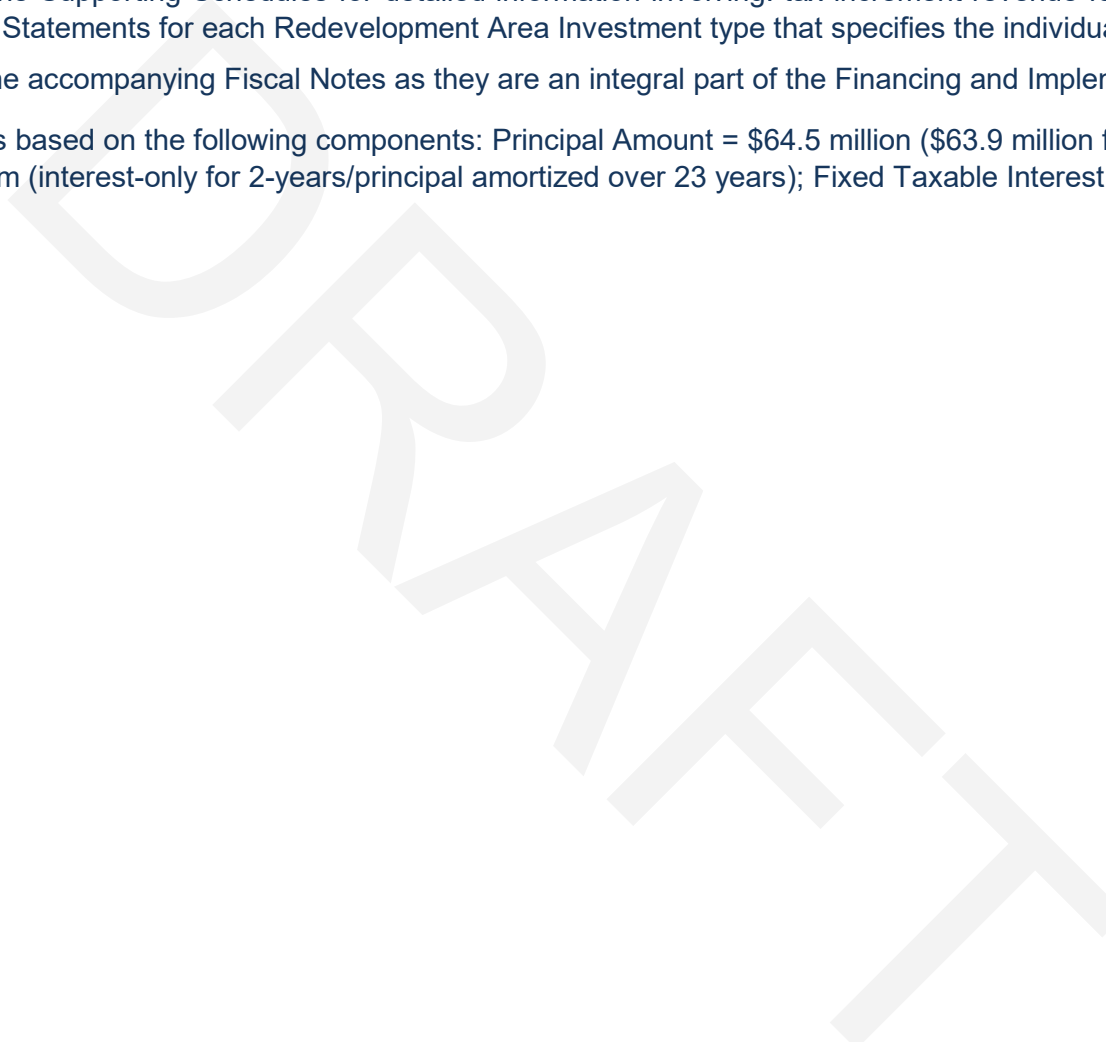
# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Summary Statement by Project <sup>(1),(2)</sup>

|                                  | Total                 | Bond Series 2025     | Proposed FY 2025     | Forecasted FY 2026  | Forecasted FY 2027   | Forecasted FY 2028   | Forecasted FY 2029   |
|----------------------------------|-----------------------|----------------------|----------------------|---------------------|----------------------|----------------------|----------------------|
| <b>Reserve</b>                   |                       |                      |                      |                     |                      |                      |                      |
| Redevelopment Project Reserve    | \$ -                  | \$ -                 | \$ -                 | \$ -                | \$ -                 | \$ -                 | \$ -                 |
| <b>Total Forecasted Reserves</b> | <b>\$ -</b>           | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>         | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>          |
| <br>                             |                       |                      |                      |                     |                      |                      |                      |
| <b>Total Uses</b>                | <b>\$ 202,150,733</b> | <b>\$ 64,500,000</b> | <b>\$ 34,592,350</b> | <b>\$ 9,769,399</b> | <b>\$ 15,769,662</b> | <b>\$ 40,603,935</b> | <b>\$ 36,915,387</b> |
| <br>                             |                       |                      |                      |                     |                      |                      |                      |
| <b>Surplus/(Deficit)</b>         | <b>\$ -</b>           | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>         | <b>\$ -</b>          | <b>\$ -</b>          | <b>\$ -</b>          |

**Notes:**

- (1) Readers should refer to the Supporting Schedules for detailed information involving: tax increment revenue forecasts; miscellaneous operating expenditure forecasts; and Source & Use Statements for each Redevelopment Area Investment type that specifies the individual projects and associated funding sources.
- (2) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (3) Forecasted debt service is based on the following components: Principal Amount = \$64.5 million (\$63.9 million for redevelopment projects/\$650K for issuance costs); 25-Year Term (interest-only for 2-years/principal amortized over 23 years); Fixed Taxable Interest Rate = 5%. Debt Service structured to wrap around existing obligations.





# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Downtown Public/Private Development Agreement Project Listing* (1)

|  | Total                | Bond Series 2025     | Proposed FY 2025     | Forecasted FY 2026 | Forecasted FY 2027  | Forecasted FY 2028   | Forecasted FY 2029   |
|--|----------------------|----------------------|----------------------|--------------------|---------------------|----------------------|----------------------|
| <b>Source (Revenue)</b>                                    |                      |                      |                      |                    |                     |                      |                      |
| <b>Tax Increment Revenue (TIR) Allocation</b>              |                      |                      |                      |                    |                     |                      |                      |
| (5) Public/Private Development Tax Increment (RocaPoint)   | \$ 2,850,324         | \$ -                 | \$ -                 | \$ -               | \$ -                | \$ 162,596           | \$ 2,687,728         |
| <b>Intergovernmental Funding</b>                           |                      |                      |                      |                    |                     |                      |                      |
| Taxing Authorities Interlocal (Approved Projects)          | \$ 1,500,000         | -                    | 1,500,000            | -                  | -                   | -                    | -                    |
| <b>Land Sale(s)</b>  |                      |                      |                      |                    |                     |                      |                      |
| (5), (6) Downtown Public/Private Development Agreement     | \$ 60,770,160        | -                    | -                    | -                  | 6,332,160           | 30,566,400           | 23,871,600           |
| <b>Financing</b>   |                      |                      |                      |                    |                     |                      |                      |
| Tax Increment Revenue Bonds, Series 2025 (conceptua        | \$ 63,850,000        | 63,850,000           | -                    | -                  | -                   | -                    | -                    |
| <b>Carryforward Fund Balance</b>                           |                      |                      |                      |                    |                     |                      |                      |
| Northwest District CRA Trust Fund                          | \$ 10,047,500        | -                    | 10,047,500           | -                  | -                   | -                    | -                    |
| Taxing Authorities Interlocal (Approved Projects)          | \$ 9,200,000         | -                    | 9,200,000            | -                  | -                   | -                    | -                    |
| <b>Total Sources</b>                                       | <b>\$148,217,984</b> | <b>\$ 63,850,000</b> | <b>\$ 20,747,500</b> | <b>\$ -</b>        | <b>\$ 6,332,160</b> | <b>\$ 30,728,996</b> | <b>\$ 26,559,328</b> |
| <b>Use (Expenses)</b>                                      |                      |                      |                      |                    |                     |                      |                      |
| <b>Downtown Public/Private Development Agreement</b>       |                      |                      |                      |                    |                     |                      |                      |
| Downtown District Infrastructure                           |                      |                      |                      |                    |                     |                      |                      |
| (2) CRA Bond/CRA General Fund Contribution                 | \$ 60,250,000        | \$ 58,850,000        | \$ 1,400,000         | \$ -               | \$ -                | \$ -                 | \$ -                 |
| (3) Development Fee  | \$ 2,337,500         | -                    | 2,337,500            | -                  | -                   | -                    | -                    |
| Taxing Authorities Interlocal Agreement                    | \$ 610,000           | -                    | 610,000              | -                  | -                   | -                    | -                    |
|  | <b>\$ 63,197,500</b> | <b>\$ 58,850,000</b> | <b>\$ 4,347,500</b>  | <b>\$ -</b>        | <b>\$ -</b>         | <b>\$ -</b>          | <b>\$ -</b>          |
| (4) Downtown District Land Acquisition                     |                      |                      |                      |                    |                     |                      |                      |
| CRA Bond/CRA General Fund Contribution                     | \$ 16,310,000        | \$ 5,000,000         | \$ 6,310,000         | \$ -               | \$ 5,000,000        | \$ -                 | \$ -                 |
| Taxing Authorities Interlocal Agreement                    | \$ 10,090,000        | -                    | 10,090,000           | -                  | -                   | -                    | -                    |
|  | <b>\$ 26,400,000</b> | <b>\$ 5,000,000</b>  | <b>\$ 16,400,000</b> | <b>\$ -</b>        | <b>\$ 5,000,000</b> | <b>\$ -</b>          | <b>\$ -</b>          |
| Downtown District Public Parking                           | \$ 8,000,000         | -                    | -                    | -                  | 1,332,160           | 6,667,840            | -                    |
| Public/Private Development Agreement Contingency           | \$ 10,250,000        | -                    | -                    | -                  | -                   | 10,250,000           | -                    |
| <b>Total Downtown Public/Private Development Agreement</b> | <b>\$107,847,500</b> | <b>\$ 63,850,000</b> | <b>\$ 20,747,500</b> | <b>\$ -</b>        | <b>\$ 6,332,160</b> | <b>\$ 16,917,840</b> | <b>\$ -</b>          |
| (6) ILA Rent Payments (Civic Buildings, etc.)              | \$ 40,370,484        | -                    | -                    | -                  | -                   | 13,811,156           | 26,559,328           |
| <b>Total Uses</b>  | <b>\$148,217,984</b> | <b>\$ 63,850,000</b> | <b>\$ 20,747,500</b> | <b>\$ -</b>        | <b>\$ 6,332,160</b> | <b>\$ 30,728,996</b> | <b>\$ 26,559,328</b> |
| <b>Surplus/(Deficit)</b>                                   | <b>-</b>             | <b>-</b>             | <b>-</b>             | <b>-</b>           | <b>-</b>            | <b>-</b>             | <b>-</b>             |

**Notes:**

- (1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (2) FY 2024 expenditures are estimated at \$1,090,000.
- (3) Monthly Development Fee of \$70,833.33 for 36 months (totaling \$2,550,000) with an estimate start date of July 1, 2024 (\$212,500 expensed in FY 2024).
- (4) FY 2024 expenditures for land acquisition are estimated at \$3,600,000.
- (5) Land Sale values pursuant to the Master Plan Update from RocaPoint dated June 2, 2024.
- (6) Tax increment and land sale revenue generated from this Public/Private Downtown Development is intended to offset the expenses detailed herein with residual revenues transferred to the City of Pompano Beach for ILA Rent Payments (Civic Buildings, etc.).



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Infrastructure and Streetscape Initiatives* Project Listing <sup>(1)</sup>

|  | Total               | Bond Series 2025 | Proposed FY 2025    | Forecasted FY 2026  | Forecasted FY 2027 | Forecasted FY 2028 | Forecasted FY 2029 |
|--|---------------------|------------------|---------------------|---------------------|--------------------|--------------------|--------------------|
| <b>Source (Revenue)</b>                            |                     |                  |                     |                     |                    |                    |                    |
| Tax Increment Revenue (TIR) Allocation             | \$ 300,000          | \$ -             | \$ -                | \$ 300,000          | \$ -               | \$ -               | \$ -               |
| <b>Intergovernmental Funding</b>                   |                     |                  |                     |                     |                    |                    |                    |
| Taxing Authorities Interlocal (Approved Projects)  | \$ 750,000          | -                | -                   | 750,000             | -                  | -                  | -                  |
| <b>Carryforward Fund Balance</b>                   |                     |                  |                     |                     |                    |                    |                    |
| Northwest District CRA Trust Fund                  | \$ 1,000,000        | -                | 1,000,000           | -                   | -                  | -                  | -                  |
| Tax Increment Revenue Bonds, Series 2022           | \$ 521,504          | -                | 521,504             | -                   | -                  | -                  | -                  |
| <b>Total Sources</b>                               | <b>\$ 2,571,504</b> | <b>\$ -</b>      | <b>\$ 1,521,504</b> | <b>\$ 1,050,000</b> | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>        |
| <b>Use (Expenses)</b>                              |                     |                  |                     |                     |                    |                    |                    |
| <b>Infrastructure and Streetscape Initiatives</b>  |                     |                  |                     |                     |                    |                    |                    |
| Dixie Highway/Atlantic Boulevard Infrastructure    | \$ 521,504          | \$ -             | \$ 521,504          | \$ -                | \$ -               | \$ -               | \$ -               |
| 11 NE 1st St. Building Improvements                | \$ 700,000          | -                | 700,000             | -                   | -                  | -                  | -                  |
| Sonata Infrastructure Improvements                 | \$ 600,000          | -                | 300,000             | 300,000             | -                  | -                  | -                  |
| Taxing Authorities Interlocal<br>Approved Projects | \$ 750,000          | -                | -                   | 750,000             | -                  | -                  | -                  |
| <b>Total Uses</b>                                  | <b>\$ 2,571,504</b> | <b>\$ -</b>      | <b>\$ 1,521,504</b> | <b>\$ 1,050,000</b> | <b>\$ -</b>        | <b>\$ -</b>        | <b>\$ -</b>        |
| <b>Surplus/(Deficit)</b>                           | <b>-</b>            | <b>-</b>         | <b>-</b>            | <b>-</b>            | <b>-</b>           | <b>-</b>           | <b>-</b>           |

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - Vertical Project Development and Assistance Project Listing <sup>(1),(2)</sup>

|   | Total               | Bond Series 2025 | Proposed FY 2025  | Forecasted FY 2026 | Forecasted FY 2027 | Forecasted FY 2028 | Forecasted FY 2029 |
|---|---------------------|------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Source (Revenue)</b>                   |                     |                  |                   |                    |                    |                    |                    |
| Tax Increment Revenue (TIR) Allocation    | \$ 2,437,488        | \$ -             | \$ 557,756        | \$ 449,336         | \$ 462,755         | \$ 476,693         | \$ 490,948         |
| <b>Miscellaneous</b>                      |                     |                  |                   |                    |                    |                    |                    |
| Building Rentals (731 MLK Blvd)           | \$ 326,320          | -                | 61,244            | 63,360             | 65,261             | 67,219             | 69,236             |
| Building Rentals (35 N. Dixie Hwy)        | \$ 132,792          | -                | 24,000            | 26,004             | 26,784             | 27,588             | 28,416             |
| Carryforward Fund Balance                 | \$ -                | -                | -                 | -                  | -                  | -                  | -                  |
| <b>Total Sources</b>                      | <b>\$ 2,896,600</b> | <b>\$ -</b>      | <b>\$ 643,000</b> | <b>\$ 538,700</b>  | <b>\$ 554,800</b>  | <b>\$ 571,500</b>  | <b>\$ 588,600</b>  |
| <b>Use (Expenses)</b>                     |                     |                  |                   |                    |                    |                    |                    |
| <b>Project Development and Assistance</b> |                     |                  |                   |                    |                    |                    |                    |
| Tenant Improvements                       | \$ 120,000          | \$ -             | \$ 120,000        | \$ -               | \$ -               | \$ -               | \$ -               |
| (2) CRA Building Maintenance              | \$ 1,327,300        | -                | 250,000           | 257,500            | 265,200            | 273,200            | 281,400            |
| Rentals & Leases                          | \$ 1,449,300        | -                | 273,000           | 281,200            | 289,600            | 298,300            | 307,200            |
| <b>Total Uses</b>                         | <b>\$ 2,896,600</b> | <b>\$ -</b>      | <b>\$ 643,000</b> | <b>\$ 538,700</b>  | <b>\$ 554,800</b>  | <b>\$ 571,500</b>  | <b>\$ 588,600</b>  |
| <b>Surplus/(Deficit)</b>                  | <b>-</b>            | <b>-</b>         | <b>-</b>          | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |

**Notes:**

- (1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (2) Includes buildings and other properties in CRA possession.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Redevelopment Initiatives* Project Listing <sup>(1)</sup>

|  | Total               | Bond Series 2025 | Proposed FY 2025  | Forecasted FY 2026 | Forecasted FY 2027 | Forecasted FY 2028 | Forecasted FY 2029 |
|--|---------------------|------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Source (Revenue)</b>                    |                     |                  |                   |                    |                    |                    |                    |
| Tax Increment Revenue (TIR) Allocation     | \$ 2,163,000        | \$ -             | \$ 569,000        | \$ 396,000         | \$ 398,000         | \$ 400,000         | \$ 400,000         |
| <b>Miscellaneous</b>                       |                     |                  |                   |                    |                    |                    |                    |
| Micro-Enterprise Loan Program (repayments) | \$ 12,000           | -                | 6,000             | 4,000              | 2,000              | -                  | -                  |
| Carryforward Fund Balance                  | \$ -                | -                | -                 | -                  | -                  | -                  | -                  |
| <b>Total Sources</b>                       | <b>\$ 2,175,000</b> | <b>\$ -</b>      | <b>\$ 575,000</b> | <b>\$ 400,000</b>  | <b>\$ 400,000</b>  | <b>\$ 400,000</b>  | <b>\$ 400,000</b>  |
| <b>Use (Expenses)</b>                      |                     |                  |                   |                    |                    |                    |                    |
| <b>Redevelopment Initiatives</b>           |                     |                  |                   |                    |                    |                    |                    |
| Incentive Programs                         | \$ 1,200,000        | \$ -             | \$ 400,000        | \$ 200,000         | \$ 200,000         | \$ 200,000         | \$ 200,000         |
| (2) Dissemination of Information           | \$ 975,000          | -                | 175,000           | 200,000            | 200,000            | 200,000            | 200,000            |
| <b>Total Uses</b>                          | <b>\$ 2,175,000</b> | <b>\$ -</b>      | <b>\$ 575,000</b> | <b>\$ 400,000</b>  | <b>\$ 400,000</b>  | <b>\$ 400,000</b>  | <b>\$ 400,000</b>  |
| <b>Surplus/(Deficit)</b>                   | <b>-</b>            | <b>-</b>         | <b>-</b>          | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Authority per FS 163.370(2)(b) which allows CRAs to disseminate slum clearance and Community Redevelopment information.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Area Stabilization* Project Listing <sup>(1)</sup>

|   | Total               | Bond Series 2025 | Proposed FY 2025  | Forecasted FY 2026 | Forecasted FY 2027 | Forecasted FY 2028 | Forecasted FY 2029 |
|---|---------------------|------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Source (Revenue)</b>                   |                     |                  |                   |                    |                    |                    |                    |
| Tax Increment Revenue (TIR) Allocation    | \$ 2,306,100        | \$ -             | \$ 479,000        | \$ 439,800         | \$ 450,900         | \$ 462,300         | \$ 474,100         |
| Carryforward Fund Balance                 | \$ -                | -                | -                 | -                  | -                  | -                  | -                  |
| <b>Total Sources</b>                      | <b>\$ 2,306,100</b> | <b>\$ -</b>      | <b>\$ 479,000</b> | <b>\$ 439,800</b>  | <b>\$ 450,900</b>  | <b>\$ 462,300</b>  | <b>\$ 474,100</b>  |
| <b>Use (Expenses)</b>                     |                     |                  |                   |                    |                    |                    |                    |
| <b>Area Stabilization</b>                 |                     |                  |                   |                    |                    |                    |                    |
| (2) Redevelopment Ambassadors             | \$ 1,906,100        | \$ -             | \$ 359,000        | \$ 369,800         | \$ 380,900         | \$ 392,300         | \$ 404,100         |
| Additional Safety/Security                | \$ 300,000          | -                | 100,000           | 50,000             | 50,000             | 50,000             | 50,000             |
| Emergency Rehabilitation of Housing Stock | \$ 100,000          | -                | 20,000            | 20,000             | 20,000             | 20,000             | 20,000             |
| <b>Total Uses</b>                         | <b>\$ 2,306,100</b> | <b>\$ -</b>      | <b>\$ 479,000</b> | <b>\$ 439,800</b>  | <b>\$ 450,900</b>  | <b>\$ 462,300</b>  | <b>\$ 474,100</b>  |
| <b>Surplus/(Deficit)</b>                  | <b>-</b>            | <b>-</b>         | <b>-</b>          | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |

**Notes:**

- (1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.
- (2) Authority per FS 163.370(2)(o) which allows CRAs to develop and implement community policing innovations.





# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Property Acquisition* Project Listing <sup>(1)</sup>

|  | Total                | Bond Series 2025 | Proposed FY 2025    | Forecasted FY 2026 | Forecasted FY 2027  | Forecasted FY 2028  | Forecasted FY 2029  |
|--|----------------------|------------------|---------------------|--------------------|---------------------|---------------------|---------------------|
| <b>Source (Revenue)</b>                |                      |                  |                     |                    |                     |                     |                     |
| Tax Increment Revenue (TIR) Allocation | \$ 6,580,019         | \$ -             | \$ 1,142,860        | \$ 861,093         | \$ 1,378,529        | \$ 1,529,424        | \$ 1,668,113        |
| Carryforward Fund Balance              | \$ 4,063,849         | -                | 4,063,849           | -                  | -                   | -                   | -                   |
| <b>Total Sources</b>                   | <b>\$ 10,643,868</b> | <b>\$ -</b>      | <b>\$ 5,206,709</b> | <b>\$ 861,093</b>  | <b>\$ 1,378,529</b> | <b>\$ 1,529,424</b> | <b>\$ 1,668,113</b> |
| <b>Use (Expenses)</b>                  |                      |                  |                     |                    |                     |                     |                     |
| <b>Property Acquisition</b>            |                      |                  |                     |                    |                     |                     |                     |
| Property Maintenance/Special Services  | \$ 2,169,421         | \$ -             | \$ 408,621          | \$ 420,900         | \$ 433,500          | \$ 446,500          | \$ 459,900          |
| Property Acquisition                   | \$ 8,474,447         | -                | 4,798,088           | 440,193            | 945,029             | 1,082,924           | 1,208,213           |
| <b>Total Uses</b>                      | <b>\$ 10,643,868</b> | <b>\$ -</b>      | <b>\$ 5,206,709</b> | <b>\$ 861,093</b>  | <b>\$ 1,378,529</b> | <b>\$ 1,529,424</b> | <b>\$ 1,668,113</b> |
| <b>Surplus/(Deficit)</b>               | <b>-</b>             | <b>-</b>         | <b>-</b>            | <b>-</b>           | <b>-</b>            | <b>-</b>            | <b>-</b>            |

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - *Consultants and Professional/Design Services Project Listing* (1)

|   | Total               | Bond Series 2025 | Proposed FY 2025  | Forecasted FY 2026 | Forecasted FY 2027 | Forecasted FY 2028 | Forecasted FY 2029 |
|---|---------------------|------------------|-------------------|--------------------|--------------------|--------------------|--------------------|
| <b>Source (Revenue)</b>                             |                     |                  |                   |                    |                    |                    |                    |
| Tax Increment Revenue (TIR) Allocation              | \$ 1,787,500        | \$ -             | \$ 465,000        | \$ 465,500         | \$ 316,000         | \$ 266,500         | \$ 274,500         |
| Carryforward Fund Balance                           | \$ -                | -                | -                 | -                  | -                  | -                  | -                  |
| <b>Total Sources</b>                                | <b>\$ 1,787,500</b> | <b>\$ -</b>      | <b>\$ 465,000</b> | <b>\$ 465,500</b>  | <b>\$ 316,000</b>  | <b>\$ 266,500</b>  | <b>\$ 274,500</b>  |
| <b>Use (Expenses)</b>                               |                     |                  |                   |                    |                    |                    |                    |
| <b>Consultants and Professional/Design Services</b> |                     |                  |                   |                    |                    |                    |                    |
| Demolition Services                                 | \$ 53,000           | \$ -             | \$ 10,000         | \$ 10,300          | \$ 10,600          | \$ 10,900          | \$ 11,200          |
| (2) Consultants                                     | \$ 1,707,500        | -                | 450,000           | 450,000            | 300,000            | 250,000            | 257,500            |
| Professional Fees (Investment Advisor)              | \$ 27,000           | -                | 5,000             | 5,200              | 5,400              | 5,600              | 5,800              |
| <b>Total Uses</b>                                   | <b>\$ 1,787,500</b> | <b>\$ -</b>      | <b>\$ 465,000</b> | <b>\$ 465,500</b>  | <b>\$ 316,000</b>  | <b>\$ 266,500</b>  | <b>\$ 274,500</b>  |
| <b>Surplus/(Deficit)</b>                            | <b>-</b>            | <b>-</b>         | <b>-</b>          | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>           |

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes various costs related to redevelopment activities including: legal, community, and governmental relations; zoning, housing, and tax credits; financial and real estate analysis; consulting and professional services fees (e.g. design services fees); planning and permitting fees; construction design fees; etc.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - Miscellaneous Operating Expenditures <sup>(1)</sup>

|   | Total               | Proposed<br>FY 2025 | Forecasted<br>FY 2026 | Forecasted<br>FY 2027 | Forecasted<br>FY 2028 | Forecasted<br>FY 2029 |
|---|---------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Special Legal Fees                                    | \$ 947,850          | \$ 175,000          | \$ 182,000            | \$ 189,280            | \$ 196,850            | \$ 204,720            |
| Accounting & Auditing                                 | \$ 45,510           | 8,400               | 8,740                 | 9,090                 | 9,450                 | 9,830                 |
| Travel and Training                                   | \$ 81,230           | 15,000              | 15,600                | 16,220                | 16,870                | 17,540                |
| Postage   | \$ 3,550            | 650                 | 680                   | 710                   | 740                   | 770                   |
| Water and Sewer                                       | \$ 108,330          | 20,000              | 20,800                | 21,630                | 22,500                | 23,400                |
| Insurance Premiums                                    | \$ 460,400          | 85,000              | 88,400                | 91,940                | 95,620                | 99,440                |
| Advertising   | \$ 27,100           | 5,000               | 5,200                 | 5,410                 | 5,630                 | 5,860                 |
| Real Estate Taxes                                     | \$ 243,730          | 45,000              | 46,800                | 48,670                | 50,620                | 52,640                |
| Credit Card Bank Fees                                 | \$ 5,400            | 1,000               | 1,040                 | 1,080                 | 1,120                 | 1,160                 |
| Office Supplies                                       | \$ 21,670           | 4,000               | 4,160                 | 4,330                 | 4,500                 | 4,680                 |
| Phone   | \$ 3,698            | 678                 | 710                   | 740                   | 770                   | 800                   |
| Minor Equipment                                       | \$ 10,830           | 2,000               | 2,080                 | 2,160                 | 2,250                 | 2,340                 |
| Computer Equipment                                    | \$ 4,500            | 2,000               | -                     | 2,500                 | -                     | -                     |
| Software Purchases                                    | \$ 5,400            | 1,000               | 1,040                 | 1,080                 | 1,120                 | 1,160                 |
| Publications  | \$ 2,700            | 500                 | 520                   | 540                   | 560                   | 580                   |
| Internal Service Fund Charges (City of Pompano Beach) |                     |                     |                       |                       |                       |                       |
| Central Services                                      | \$ 470,534          | 86,874              | 90,350                | 93,960                | 97,720                | 101,630               |
| Central Stores  | \$ 6,255            | 1,155               | 1,200                 | 1,250                 | 1,300                 | 1,350                 |
| Health Insurance Service                              | \$ 732,617          | 135,257             | 140,670               | 146,300               | 152,150               | 158,240               |
| Risk Management                                       | \$ 133,803          | 24,703              | 25,690                | 26,720                | 27,790                | 28,900                |
| Vehicle Insurance                                     | \$ 183,365          | 33,855              | 35,210                | 36,620                | 38,080                | 39,600                |
| Information Systems                                   | \$ 44,365           | 8,195               | 8,520                 | 8,860                 | 9,210                 | 9,580                 |
| <b>Total</b>  | <b>\$ 3,542,837</b> | <b>\$ 655,267</b>   | <b>\$ 679,410</b>     | <b>\$ 709,090</b>     | <b>\$ 734,850</b>     | <b>\$ 764,220</b>     |

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

## Supporting Schedule - Tax Increment Revenue Forecast <sup>(1)</sup>

|  | Final<br>FY 2024       | Certified<br>FY 2025   | Forecasted<br>FY 2026  | Forecasted<br>FY 2027  | Forecasted<br>FY 2028  | Forecasted<br>FY 2029  |
|--|------------------------|------------------------|------------------------|------------------------|------------------------|------------------------|
| <b>City of Pompano Beach (Contributing Authority)</b>  |                        |                        |                        |                        |                        |                        |
| Actual Growth/Assumed Growth                           | 11.40%                 | 12.93%                 | 5.00%                  | 4.00%                  | 4.00%                  | 4.00%                  |
| Existing Value:  | \$1,681,381,220        | \$1,898,804,680        | \$1,993,744,914        | \$2,135,894,711        | \$2,221,330,499        | \$2,343,956,573        |
| New Construction:                                      |                        |                        |                        |                        |                        |                        |
| Old Town Square  | -                      | -                      | 60,000,000             | -                      | -                      | -                      |
| Downtown Public/Private Development<br>(2) (RocaPoint) | -                      | -                      | -                      | -                      | 32,473,898             | 500,824,866            |
| <b>Taxable Value</b>                                   | <b>\$1,681,381,220</b> | <b>\$1,898,804,680</b> | <b>\$2,053,744,914</b> | <b>\$2,135,894,711</b> | <b>\$2,253,804,397</b> | <b>\$2,844,781,439</b> |
| <b>Base Year Value</b>                                 | <b>297,388,021</b>     | <b>297,388,021</b>     | <b>297,388,021</b>     | <b>297,388,021</b>     | <b>297,388,021</b>     | <b>297,388,021</b>     |
| <b>Tax Increment</b>                                   | <b>\$1,383,993,199</b> | <b>\$1,601,416,659</b> | <b>\$1,756,356,893</b> | <b>\$1,838,506,690</b> | <b>\$1,956,416,376</b> | <b>\$2,547,393,418</b> |
| <b>Millage Rate</b>                                    | <b>5.2705</b>          | <b>5.2705</b>          | <b>5.2705</b>          | <b>5.2705</b>          | <b>5.2705</b>          | <b>5.2705</b>          |
| <b>Gross Incremental Revenue</b>                       | <b>\$ 7,294,336</b>    | <b>\$ 8,440,267</b>    | <b>\$ 9,256,879</b>    | <b>\$ 9,689,850</b>    | <b>\$ 10,311,293</b>   | <b>\$ 13,426,037</b>   |
| <b>Statutory Reduction</b>                             | <b>0.95</b>            | <b>0.95</b>            | <b>0.95</b>            | <b>0.95</b>            | <b>0.95</b>            | <b>0.95</b>            |
| <b>Budgetable Incremental Revenue</b>                  | <b>\$ 6,929,619</b>    | <b>\$ 8,018,253</b>    | <b>\$ 8,794,035</b>    | <b>\$ 9,205,357</b>    | <b>\$ 9,795,728</b>    | <b>\$ 12,754,735</b>   |
| <b>Total Incremental Revenue</b>                       | <b>\$ 6,929,619</b>    | <b>\$ 8,018,253</b>    | <b>\$ 8,794,035</b>    | <b>\$ 9,205,357</b>    | <b>\$ 9,795,728</b>    | <b>\$ 12,754,735</b>   |

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Valuations pursuant to the Economic and Fiscal Impact Analysis conducted by Florida Economic Advisers (dated June 2024).



# Pompano Beach Community Redevelopment Agency Northwest District

## Financing and Implementation Plan Supporting Schedule - Developer TIF Forecast (1),(2)

|  | BASE<br>FY 2020   | Estimate<br>FY 2025 | Forecasted<br>FY 2026 | Forecasted<br>FY 2027 | Forecasted<br>FY 2028 | Forecasted<br>FY 2029 |
|--|-------------------|---------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| <b>Old Town Square LLC</b>                         |                   |                     |                       |                       |                       |                       |
| Actual Growth/Assumed Growth                       |                   |                     | 5.00%                 | 4.00%                 | 4.00%                 | 4.00%                 |
| Existing Value:                                    | \$ 934,320        | \$ 1,157,835        | \$ 1,215,727          | \$ 63,664,356         | \$ 66,210,930         | \$ 68,859,367         |
| New Construction:                                  |                   |                     |                       |                       |                       |                       |
| Old Town Square (mixed-use)                        | -                 | -                   | 60,000,000            | -                     | -                     | -                     |
| <b>Taxable Value</b>                               | <b>\$ 934,320</b> | <b>\$ 1,157,835</b> | <b>\$ 61,215,727</b>  | <b>\$ 63,664,356</b>  | <b>\$ 66,210,930</b>  | <b>\$ 68,859,367</b>  |
| <b>Contributing Taxing Authority Millage Rates</b> |                   |                     |                       |                       |                       |                       |
| City of Pompano Beach                              | 5.1875            | 5.2705              | 5.2705                | 5.2705                | 5.2705                | 5.2705                |
| North Broward Hospital District                    | 1.0324            |                     |                       |                       |                       |                       |
| Children's Services Council                        | 0.4882            |                     |                       |                       |                       |                       |
| Broward County                                     | 5.4878            |                     |                       |                       |                       |                       |
|  | 12.1959           | 5.2705              | 5.2705                | 5.2705                | 5.2705                | 5.2705                |
| <b>Gross Incremental Revenue</b>                   | <b>\$ 11,395</b>  | <b>\$ 6,102</b>     | <b>\$ 322,637</b>     | <b>\$ 335,543</b>     | <b>\$ 348,965</b>     | <b>\$ 362,923</b>     |
| <b>Statutory Reduction</b>                         | <b>0.95</b>       | <b>0.95</b>         | <b>0.95</b>           | <b>0.95</b>           | <b>0.95</b>           | <b>0.95</b>           |
| <b>Base Year Payment</b>                           | <b>\$ 10,825</b>  |                     |                       |                       |                       |                       |
| <b>CRA Taxes Received</b>                          |                   | \$ 5,797            | \$ 306,506            | \$ 318,766            | \$ 331,516            | \$ 344,777            |
| <b>Base Year Payment</b>                           |                   | (10,825)            | (10,825)              | (10,825)              | (10,825)              | (10,825)              |
| <b>Net Payment</b>                                 |                   | \$ (5,028)          | \$ 295,681            | \$ 307,941            | \$ 320,691            | \$ 333,952            |
| <b>Old Town Square Payment Factor</b>              |                   | 95%                 | 95%                   | 95%                   | 95%                   | 95%                   |
| <b>Annual Payment to Old Town Square</b>           |                   | N/A                 | \$ 280,897            | \$ 292,544            | \$ 304,657            | \$ 317,255            |

**Notes:**

- (1) TIF structure based on the Development and Tax Increment Financing Agreement dated October 2019.
- (2) Property Folios were consolidated from 7 distinct accounts to 1 account starting in tax year 2020.
- (3) New Construction valuation based on TIF Projections provided by the Developer.



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Fiscal Notes

1. Redevelopment Area Initiatives funded through Tax Increment Revenue Allocations are subject to variances in the actual tax increment values (i.e. vis-à-vis the forecasted tax increment values set forth herein) as well as budgetary constraints (i.e. essential items such as debt service have legal priority in tax increment funding).
2. Redevelopment Area Initiative funding sources may change based on market conditions and CRA priorities.
3. The Redevelopment Area Initiatives included in the Financing and Implementation Plan are funded through tax increment generated from the current tax base and forecasted new construction as well as from other revenue sources. Tax increment from development not contemplated herein will be available to supplement any deficiencies in the forecast and/or provide additional funding for redevelopment initiatives.
4. The following section provides a brief description of the Redevelopment Area Initiatives included in the Financing and Implementation Plan.

|   |   |
|---|---|
| Additional Safety/Security                        | Additional services to address safety measures for the Downtown Pompano target area.  |
| Approved Projects (Taxing Authorities Interlocal) | Approved Projects are set forth in Exhibit 1 of the Taxing Authorities Interlocal Agreement.  |
| Consultants and Professional Fees                 | Professional services needed for exploration of various components of the NW CRA redevelopment initiatives mostly for target areas of Downtown Pompano, Collier City, and Hunters Manor.  |
| CRA Building Maintenance                          | Costs associated with maintenance of CRA leased/owned buildings.  |
| Demolition Services                               | Demolition cost associated with the removal of dilapidated/blighted CRA owned properties in the NW CRA District.  |
| Dissemination of Information                      | Disseminate information about the revitalized target area of Downtown Pompano and other business or community sectors of the NW CRA District as per FS 163.370(2)(b).   |
| Dixie Highway/Atlantic Boulevard Infrastructure   | Dixie Highway from SW 3rd Street to NE 10th Street and along Atlantic Boulevard from NW 7th Avenue to Cypress Road within the public rights-of-way consisting of (i) intersection improvements to improve pedestrian and traffic circulation; demolition of existing facilities (i.e., existing concrete medians, asphalt and sidewalk removal); bicycle lanes; landscape medians; sidewalks (concrete and pavers); new curbing; (ii) decorative street lighting; landscaping (groundcovers, shade trees, palms, and supporting irrigation); street furniture (benches, bicycle racks, trash containers); (iii) upgrades to the existing drainage system; improvements to existing water and sewer mains; (iv) roadway resurfacing and pavement markings, signage, etc., and (v) traffic signal modifications and improvements to the Florida East Coast (FEC) railway at-grade crossings, as well as realignment of existing traffic signals along Dixie Highway at the intersections of Dr. MLK Jr. Boulevard/NE 3rd Street, NE 6th Street, and NE 10th Street. |
| Downtown District Infrastructure                  | Capital improvement projects constructed in Downtown including, but not limited to, drainage, landscaping, sidewalks, lighting, traffic calming, etc.   |
| Downtown District Land Acquisition                | Acquisition of retail, commercial, residential and vacant properties within the Downtown District target area.  |
| Downtown District Public Parking                  | Design, construction, infrastructure cost for public parking.   |
| Emergency Rehabilitation of Housing Stock         | Supplement to Office of Housing emergency rehabilitation programs.  |
| Incentive Programs                                | Incentive programs to address property renovations mostly in the target area of MLK Boulevard and Old Town.   |
| Development Fee                                   | Services performed by RP Partners, LLC in connection with the predevelopment work and master project as per Section 2.8 of the Master Development Agreement between City, CRA and RP Partners, LLC.   |
| Property Acquisition                              | Acquisition of retail, commercial, residential and vacant properties within Downtown Pompano target area.   |
| Property Maintenance/Special Services             | Maintenance services for CRA owned properties in the NW CRA District.   |
| Public/Private Development Agreement Contingency  | 10% contingency Cap and reserved for sole use by City/CRA to cover unforeseen conditions and/or potential cost escalations.   |
| Rentals & Leases                                  | Rental/lease expenses for multiple properties (including 11 NE 1st Street).   |
| Redevelopment Ambassadors                         | Security Service providers will act as ambassadors of information for visitors, residents and merchants while also patrolling and providing safety measures for the NW CRA District as per FS 163.370(2)(o).  |



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Fiscal Notes

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|  |   |
|--|---|
| Sonata (Infrastructure Improvements)   | Agreement representing a CRA investment totaling \$1.5 million toward public infrastructure costs funded in the amount of \$300,000 per year for a period of five years commencing on October 1, 2022, and thereafter on each consecutive October 1st until paid in full. |
| Tenant Improvements                    | Capital improvements to CRA controlled buildings in Downtown Pompano for CRA tenants.   |
| 11 NE 1st Street Building Improvements | Exterior and interior improvements to the building located at 11 NE 1st Street.   |

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**Pompano Beach Community Redevelopment Agency  
Northwest District  
FY 2025 Budget Worksheet**

|   |                               | FY 2022 (Final) |                  |                 | FY 2023 (Final) |                  |                 | FY 2024 (as of 4-30-2024) |                  |                             |                                |                |                            | FY 2025                                |  |                |       |
|---|-------------------------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|---------------------------|------------------|-----------------------------|--------------------------------|----------------|----------------------------|--|--|----------------|-------|
|   |                               | A               | C                | D=C-A           | A               | C                | D=C-A           | E                         | F                | G                           | H=G-E                          | I              | J=G+I                      | K=J-E                                  | L  | M              | N=L+M |
|   |                               | Amended Budget  | YTD Transactions | Funds Available | Amended Budget  | YTD Transactions | Funds Available | Amended Budget            | YTD Transactions | Preliminary Funds Available | Forecasted Revenue Collections | Total Revenues | Final Est. Funds Available | Capital Est. Carryforward from FY 2024 | 2025 Budget Appropriation Transfers & Amendments | FY 2025 Budget |       |
| Account   | Account Description           |                 |                  |                 |                 |                  |                 |                           |                  |                             |                                |                |                            |  |  |                |       |
| <b>Fund 150 - Northwest District (Community Redevelopment Agency)</b> |                               |                 |                  |                 |                 |                  |                 |                           |                  |                             |                                |                |                            |  |  |                |       |
| <b>REVENUE</b>  |                               |                 |                  |                 |                 |                  |                 |                           |                  |                             |                                |                |                            |  |  |                |       |
| <b>Taxes</b>  |                               |                 |                  |                 |                 |                  |                 |                           |                  |                             |                                |                |                            |  |  |                |       |
| 150-0000-311.90-20  | TIF (City of Pompano Beach)   | 5,154,932       | 5,148,986        | (5,946)         | 6,105,462       | 6,068,046        | (37,416)        | 6,932,065                 | 6,929,619        | (2,446)                     | -                              | 6,929,619      | (2,446)                    | -                                      | 8,018,253  | 8,018,253      |       |
|   | <b>Total</b>                  | 5,154,932       | 5,148,986        | (5,946)         | 6,105,462       | 6,068,046        | (37,416)        | 6,932,065                 | -                | 6,929,619                   | (2,446)                        | -              | 6,929,619                  | (2,446)                                | -  | 8,018,253      |       |
| <b>Charges for Services</b>   |                               |                 |                  |                 |                 |                  |                 |                           |                  |                             |                                |                |                            |  |  |                |       |
| 150-0000-345.20-00  | Micro-Enterprise Loan Program | 20,000          | 20,801           | 801             | 20,000          | 6,217            | (13,783)        | 15,000                    | 3,061            | (11,939)                    | 3,214                          | 6,275          | (8,725)                    | -                                      | 6,000  | 6,000          |       |
|   | <b>Total</b>                  | 20,000          | 20,801           | 801             | 20,000          | 6,217            | (13,783)        | 15,000                    | -                | 3,061                       | (11,939)                       | 3,214          | 6,275                      | (8,725)                                | -  | 6,000          |       |
| <b>Miscellaneous Revenue</b>  |                               |                 |                  |                 |                 |                  |                 |                           |                  |                             |                                |                |                            |  |  |                |       |
| 150-0000-361.10-00  | Interest Earnings             | 12,500          | 212,588          | 200,088         | 12,500          | 855,787          | 843,287         | 150,000                   | 428,468          | 278,468                     | 229,536                        | 658,004        | 508,004                    | -                                      | 150,000  | 150,000        |       |
| 150-0000-361.35-00  | Interest Realized Gain/(Loss) | -               | (414,140)        | (414,140)       | -               | 249,073          | 249,073         | -                         | 21,178           | 21,178                      | 11,345                         | 32,523         | 32,523                     | -                                      | -  | -              |       |
| 150-0000-362.10-00  | Building Rental               | 57,447          | (51,749)         | (109,196)       | 77,120          | (71,039)         | (148,159)       | 81,159                    | 45,263           | (35,896)                    | 24,248                         | 69,511         | (11,648)                   | -                                      | 85,244   | 85,244         |       |
| 150-0000-364.20-00  | Sale of Land                  | 1,475,000       | -                | (1,475,000)     | 1,475,000       | -                | (1,475,000)     | 1,475,000                 | 1,469,946        | (5,054)                     | -                              | 1,469,946      | (5,054)                    | -                                      | -  | -              |       |
| 150-0000-366.45-00  | Other Donations               | 1,000           | 1,000            | -               | -               | 94,190           | 94,190          | -                         | -                | -                           | -                              | -              | -                          | -                                      | -  | -              |       |
| 150-0000-369.92-00  | Other Revenues                | -               | 2,520            | 2,520           | -               | 6,181            | 6,181           | -                         | 4,209            | 4,209                       | -                              | 4,209          | 4,209                      | -                                      | -  | -              |       |
|   | <b>Total</b>                  | 1,545,947       | (249,781)        | (1,795,728)     | 1,564,620       | 1,134,192        | (430,428)       | 1,706,159                 | -                | 1,969,064                   | 262,905                        | 2,234,194      | 528,035                    | -                                      | 235,244  | 235,244        |       |
| <b>Other Sources</b>  |                               |                 |                  |                 |                 |                  |                 |                           |                  |                             |                                |                |                            |  |  |                |       |
| 150-0000-383.10-01  | Installment Purchases         | -               | 20,000           | 20,000          | -               | 50,000           | 50,000          | -                         | -                | -                           | -                              | -              | -                          | -                                      | -  | -              |       |
|   | <b>Total</b>                  | -               | 20,000           | 20,000          | -               | 50,000           | 50,000          | -                         | -                | -                           | -                              | -              | -                          | -                                      | -  | -              |       |
| <b>Leases (GASB 87)</b>   |                               |                 |                  |                 |                 |                  |                 |                           |                  |                             |                                |                |                            |  |  |                |       |
| 150-0000-383.10-01  | Leased Assets GASB 87         | -               | 170,019          | 170,019         | -               | 186,090          | 186,090         | -                         | -                | -                           | -                              | -              | -                          | -                                      | -  | -              |       |
| 150-0000-384.20-01  | Leased Assets GASB 87         | -               | 544,485          | 544,485         | -               | -                | -               | -                         | -                | -                           | -                              | -              | -                          | -                                      | -  | -              |       |
|   | <b>Total</b>                  | -               | 714,504          | 714,504         | -               | 186,090          | 186,090         | -                         | -                | -                           | -                              | -              | -                          | -                                      | -  | -              |       |
| <b>Other Financing Sources</b>  |                               |                 |                  |                 |                 |                  |                 |                           |                  |                             |                                |                |                            |  |  |                |       |
| 150-0000-392.10-00  | Budgetary Fund Balance        | 3,764,805       | -                | -               | 3,805,156       | -                | -               | 1,811,860                 | -                | -                           | -                              | -              | (1,811,860)                | -                                      | 4,200,000  | 4,200,000      |       |
| 150-0000-392.30-00  | Project Fund Balance          | 15,527,858      | -                | -               | 14,669,135      | -                | -               | 16,815,182                | -                | -                           | -                              | -              | (16,815,182)               | 10,911,349                             | -  | 10,911,349     |       |
|   | <b>Total</b>                  | 19,292,663      | -                | -               | 18,474,291      | -                | -               | 18,627,042                | -                | -                           | -                              | -              | (18,627,042)               | 10,911,349                             | 4,200,000  | 15,111,349     |       |
|   | <b>REVENUE TOTALS</b>         | 26,013,542      | 5,654,510        | (1,066,369)     | 26,164,373      | 7,444,545        | (245,537)       | 27,280,266                | -                | 8,901,744                   | 248,520                        | 9,170,088      | (18,110,178)               | 10,911,349                             | 12,459,497                                       | 23,370,846     |       |



|   |   | FY 2022 (Final) |                  |                 | FY 2023 (Final) |                  |                 | FY 2024 (as of 4-30-2024) |                  |                  |                             |                          |                             |                            | FY 2025                                |  |                |
|---|---|-----------------|------------------|-----------------|-----------------|------------------|-----------------|---------------------------|------------------|------------------|-----------------------------|--------------------------|-----------------------------|----------------------------|--|--|----------------|
|   |   | A               | C                | D=C-A           | A               | C                | D=C-A           | E                         | F                | G                | H=G-E-F                     | I                        | J=G+I                       | K=J-E                      | L                                      | M  | N=L+M          |
| Account   | Account Description                       | Amended Budget  | YTD Transactions | Funds Available | Amended Budget  | YTD Transactions | Funds Available | Amended Budget            | YTD Encumbrances | YTD Transactions | Preliminary Funds Available | Forecasted Expenses/Enc. | Total Encumbrances/Expenses | Final Est. Funds Available | Capital Est. Carryforward from FY 2024 | 2025 Budget Appropriation Transfers & Amendments | FY 2025 Budget |
| <b>EXPENSE</b>  |   |                 |                  |                 |                 |                  |                 |                           |                  |                  |                             |                          |                             |                            |  |  |                |
| 150-1910-539.46-10                                      | CRA Building Maintenance                  | 262,148         | 106,154          | 155,994         | 222,193         | 163,513          | 58,680          | 278,519                   | 69,945           | 78,606           | 129,968                     | 129,968                  | 278,519                     | -                          | -                                      | 250,000  | 250,000        |
| 150-1910-539.84-59                                      | Tenant Improvements                       | 349,558         | 25,000           | 324,558         | 424,558         | 114,258          | 310,300         | 210,300                   | 197,316          | -                | 12,984                      | 12,984                   | 210,300                     | -                          | -                                      | 120,000  | 120,000        |
|   | Total                                     | 612,484         | 131,154          | 481,330         | 646,751         | 277,771          | 368,980         | 488,819                   | 267,261          | 78,606           | 142,952                     | 142,952                  | 488,819                     | -                          | -                                      | 370,000  | 370,000        |
| Redevelopment Initiatives, Marketing and Special Events |   |                 |                  |                 |                 |                  |                 |                           |                  |                  |                             |                          |                             |                            |  |  |                |
| 150-1910-539.48-50                                      | Dissemination of Information              | 79,781          | 60,833           | 18,948          | 179,431         | 60,030           | 119,401         | 181,535                   | 15,402           | 23,282           | 142,851                     | 142,851                  | 181,535                     | -                          | -                                      | 175,000  | 175,000        |
| 150-1910-539.83-42                                      | Incentive Programs (Façade, etc.)         | 780,000         | -                | 780,000         | 777,000         | 190,000          | 587,000         | 707,474                   | 307,474          | 1,059            | 398,941                     | 398,941                  | 707,474                     | -                          | -                                      | 400,000  | 400,000        |
| 150-1910-539.83-43                                      | Business Attraction and Development       | 100,000         | 14,509           | 85,491          | 50,000          | 1,010            | 48,990          | 40,000                    | 40,000           | -                | -                           | -                        | 40,000                      | -                          | -                                      | -  | -              |
|   | Total                                     | 959,781         | 75,342           | 884,439         | 1,006,431       | 251,040          | 755,391         | 929,009                   | 362,876          | 24,341           | 541,792                     | 541,792                  | 929,009                     | -                          | -                                      | 575,000  | 575,000        |
| Housing and Neighborhood Stabilization                  |   |                 |                  |                 |                 |                  |                 |                           |                  |                  |                             |                          |                             |                            |  |  |                |
| 150-1910-539.83-07                                      | Emergency Rehabilitation of Housing Stock | 20,000          | -                | 20,000          | 20,000          | -                | 20,000          | 20,000                    | -                | -                | 20,000                      | 20,000                   | 20,000                      | -                          | -                                      | 20,000   | 20,000         |
| 150-1910-539.34-30                                      | Redevelopment Ambassadors                 | 409,117         | 254,038          | 155,079         | 453,781         | 272,161          | 181,620         | 454,751                   | 260,042          | 162,182          | 32,527                      | 32,527                   | 454,751                     | -                          | -                                      | 359,000  | 359,000        |
| 150-1910-539.34-31                                      | Additional Safety/Security (cameras)      | 126,369         | 26,369           | 100,000         | 100,000         | -                | 100,000         | 100,000                   | 3,182            | 71,650           | 25,168                      | 25,168                   | 100,000                     | -                          | -                                      | 100,000  | 100,000        |
|   | Total                                     | 555,486         | 280,407          | 275,079         | 573,781         | 272,161          | 301,620         | 574,751                   | 263,224          | 233,832          | 77,695                      | 77,695                   | 574,751                     | -                          | -                                      | 479,000  | 479,000        |
| Recreational, Educational and Cultural Initiatives      |   |                 |                  |                 |                 |                  |                 |                           |                  |                  |                             |                          |                             |                            |  |  |                |
| 150-1910-539.46-90                                      | CRA Community Garden                      | 62,953          | 35,625           | 27,328          | 65,447          | 48,575           | 16,872          | 59,418                    | 70               | 25,684           | 33,664                      | 33,664                   | 59,418                      | -                          | -                                      | -  | -              |
|   | Total                                     | 62,953          | 35,625           | 27,328          | 65,447          | 48,575           | 16,872          | 59,418                    | 70               | 25,684           | 33,664                      | 33,664                   | 59,418                      | -                          | -                                      | -  | -              |
| Property Acquisition                                    |   |                 |                  |                 |                 |                  |                 |                           |                  |                  |                             |                          |                             |                            |  |  |                |
| 150-1910-539.46-50                                      | Property Maintenance/Special Services     | 344,000         | 75,881           | 268,119         | 308,912         | 101,283          | 207,629         | 387,490                   | 45,283           | 112,427          | 229,780                     | 229,780                  | 387,490                     | -                          | -                                      | 408,621  | 408,621        |
| 150-1910-539.65-09                                      | Property Acquisition (General)            | 2,599,300       | -                | 2,599,300       | 2,151,800       | 1,061,665        | 1,090,135       | 4,155,000                 | -                | 412,775          | 3,742,225                   | -                        | 412,775                     | 3,742,225                  | -                                      | 4,798,088  | 4,798,088      |
|   | Total                                     | 2,943,300       | 75,881           | 2,867,419       | 2,460,712       | 1,162,948        | 1,297,764       | 4,542,490                 | 45,283           | 525,202          | 3,972,005                   | 229,780                  | 800,265                     | 3,742,225                  | -                                      | 5,206,709  | 5,206,709      |
| Consultants and Professional/Design Services            |   |                 |                  |                 |                 |                  |                 |                           |                  |                  |                             |                          |                             |                            |  |  |                |
| 150-1910-539.31-60                                      | Professional Services                     | 468,313         | 350,580          | 117,733         | 531,358         | 453,225          | 78,133          | 474,881                   | 213,992          | 189,709          | 71,180                      | 71,180                   | 474,881                     | -                          | -                                      | 455,000  | 455,000        |
| 150-1910-539.46-60                                      | Demolition Services                       | 45,000          | 44,272           | 728             | 50,000          | 45,921           | 4,079           | 10,000                    | -                | -                | 10,000                      | 10,000                   | 10,000                      | -                          | -                                      | 10,000   | 10,000         |
|   | Total                                     | 513,313         | 394,852          | 118,461         | 581,358         | 499,146          | 82,212          | 484,881                   | 213,992          | 189,709          | 81,180                      | 81,180                   | 484,881                     | -                          | -                                      | 465,000  | 465,000        |

| Account   | Account Description                              | FY 2022 (Final) |                  |                 | FY 2023 (Final) |                  |                 | FY 2024 (as of 4-30-2024) |                  |                  |                             |                          |                             | FY 2025                    |  |  |                |
|---|--|-----------------|------------------|-----------------|-----------------|------------------|-----------------|---------------------------|------------------|------------------|-----------------------------|--------------------------|-----------------------------|----------------------------|--|--|----------------|
|   |  | A               | C                | D=C-A           | A               | C                | D=C-A           | E                         | F                | G                | H=G-E-F                     | I                        | J=G+I                       | K=J-E                      | L                                      | M  | N=L+M          |
|   |  | Amended Budget  | YTD Transactions | Funds Available | Amended Budget  | YTD Transactions | Funds Available | Amended Budget            | YTD Encumbrances | YTD Transactions | Preliminary Funds Available | Forecasted Expenses/Enc. | Total Encumbrances/Expenses | Final Est. Funds Available | Capital Est. Carryforward from FY 2024 | 2025 Budget Appropriation Transfers & Amendments | FY 2025 Budget |
| EXPENSE   | Reserve/Other                                    |                 |                  |                 |                 |                  |                 |                           |                  |                  |                             |                          |                             |                            |  |  |                |
| 150-1910-539.99-10                                      | Redevelopment Project Reserve                    | -               | -                | -               | 3,816           | -                | 3,816           | -                         | -                | -                | -                           | -                        | -                           | -                          | 1,900,000                              | 1,900,000  |                |
|   | Total  | -               | -                | -               | 3,816           | -                | 3,816           | -                         | -                | -                | -                           | -                        | -                           | -                          | 1,900,000                              | 1,900,000  |                |
|   | EXPENSE TOTALS                                   | 26,013,542      | 6,037,569        | 19,975,973      | 26,164,373      | 6,622,171        | 19,542,202      | 27,280,266                | 1,722,133        | 3,880,034        | 21,678,099                  | 7,229,554                | 12,831,721                  | 14,448,545                 | 10,911,349                             | 12,459,497                                       | 23,370,846     |
| <b>Fund 150 - Community Redevelopment Agency Totals</b> |  |                 |                  |                 |                 |                  |                 |                           |                  |                  |                             |                          |                             |                            |  |  |                |
|   | REVENUE TOTALS                                   | 26,013,542      | 5,654,510        | (1,066,369)     | 26,164,373      | 7,444,545        | (245,537)       | 27,280,266                | -                | 8,901,744        | 248,520                     | 268,344                  | 9,170,088                   | (18,110,178)               | 10,911,349                             | 12,459,497                                       | 23,370,846     |
|   | EXPENSE TOTALS                                   | 26,013,542      | 6,037,569        | 19,975,973      | 26,164,373      | 6,622,171        | 19,542,202      | 27,280,266                | 1,722,133        | 3,880,034        | 21,678,099                  | 7,229,554                | 12,831,721                  | 14,448,545                 | 10,911,349                             | 12,459,497                                       | 23,370,846     |
|   | Fund 150 - Community Redevelopment Agency Totals | -               | (383,059)        | (21,042,342)    | -               | 822,374          | (19,787,739)    | -                         | (1,722,133)      | 5,021,710        | (21,429,579)                | (6,961,210)              | (3,661,633)                 | (32,558,723)               | -                                      | -  | -              |

| LEGEND                                   |  |
|--|--|
| New Account                              |  |
| Budget Amendment/Journal Entry Requested |  |

|  |              |
|--|--------------|
| Beginning Fund Balance (as of 9/30/2023)   | 19,130,289   |
| FY 2024 Revenues (Actual YTD)  | 8,901,744    |
| FY 2024 Revenues (Forecasted)  | 268,344      |
| FY 2024 Encumbrances (as of Report Date)   | (1,722,133)  |
| FY 2024 Expenditures (Actual YTD)  | (3,880,034)  |
| FY 2024 Expenses/Encumbrances (Forecasted)                                       | (7,229,554)  |
| Preliminary Available Carryforward   | 15,468,656   |
| FY 2025 Carryforward (Finance Plan)  | (15,111,349) |
| Fund Balance available for Forecast Errors                                       | 357,307      |
| Leave roughly 2% of preliminary fund balance to protect against forecast errors. |              |
| Fund Balance Reserve Target =  | 309,373      |

**Pompano Beach Community Redevelopment Agency  
Northwest District (Taxing Authorities Interlocal)  
FY 2025 Budget Worksheet**

|  |                               | FY 2021 (Final) |                  |                 | FY 2022 (Final) |                  |                 | FY 2023 (Final) |                  |                 | FY 2024 (as of 4-30-2024) |                  |                     |                             |                                |                | FY 2025                    |  |  |                |
|--|-------------------------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|---------------------------|------------------|---------------------|-----------------------------|--------------------------------|----------------|----------------------------|--|--|----------------|
|  |                               | A               | C                | D=C-A           | A               | C                | D=C-A           | A               | C                | D=C-A           | E                         | F                | G                   | H=G-E                       | I                              | J=G+I          | K=J-E                      | L                                      | M  | N=L+M          |
|  |                               | Amended Budget  | YTD Transactions | Funds Available | Amended Budget  | YTD Transactions | Funds Available | Amended Budget  | YTD Transactions | Funds Available | Amended Budget            | YTD Transactions | YTD Funds Available | Preliminary Funds Available | Forecasted Revenue Collections | Total Revenues | Final Est. Funds Available | Capital Est. Carryforward from FY 2024 | 2025 Budget Appropriation Transfers & Amendments | FY 2025 Budget |
| Account  | Account Description           |                 |                  |                 |                 |                  |                 |                 |                  |                 |                           |                  |                     |                             |                                |                |                            |  |  |                |
| <b>Fund 153 - Northwest District (Taxing Authorities Interlocal)</b> |                               |                 |                  |                 |                 |                  |                 |                 |                  |                 |                           |                  |                     |                             |                                |                |                            |  |  |                |
| REVENUE  |                               |                 |                  |                 |                 |                  |                 |                 |                  |                 |                           |                  |                     |                             |                                |                |                            |  |  |                |
| Intergovernmental Revenue  |                               |                 |                  |                 |                 |                  |                 |                 |                  |                 |                           |                  |                     |                             |                                |                |                            |  |  |                |
| 153-0000-338.25-00   | Taxing Authorities Interlocal | 5,200,000       | 5,200,000        | -               | 3,300,000       | 3,300,000        | -               | 1,500,000       | 1,500,000        | -               | 1,500,000                 | 1,500,000        | -                   | -                           | -                              | 1,500,000      | -                          | -                                      | 1,500,000  | 1,500,000      |
| Total  |                               | 5,200,000       | 5,200,000        | -               | 3,300,000       | 3,300,000        | -               | 1,500,000       | 1,500,000        | -               | 1,500,000                 | 1,500,000        | -                   | -                           | -                              | 1,500,000      | -                          | -                                      | 1,500,000  | 1,500,000      |
| Other Financing Sources  |                               |                 |                  |                 |                 |                  |                 |                 |                  |                 |                           |                  |                     |                             |                                |                |                            |  |  |                |
| 153-000-392.30-00  | Project Fund Balance          | -               | -                | -               | 5,200,000       | -                | -               | 8,500,000       | -                | -               | 10,000,000                | -                | -                   | -                           | -                              | -              | (10,000,000)               | 9,200,000                              | -  | 9,200,000      |
| Total  |                               | -               | -                | -               | 5,200,000       | -                | -               | 8,500,000       | -                | -               | 10,000,000                | -                | -                   | -                           | -                              | -              | (10,000,000)               | 9,200,000                              | -  | 9,200,000      |
| REVENUE TOTALS   |                               | 5,200,000       | 5,200,000        | -               | 8,500,000       | 3,300,000        | -               | 10,000,000      | 1,500,000        | -               | 11,500,000                | 1,500,000        | -                   | -                           | -                              | 1,500,000      | (10,000,000)               | 9,200,000                              | 1,500,000  | 10,700,000     |

|  |   | FY 2021 (Final) |                  |                 | FY 2022 (Final) |                  |                 | FY 2023 (Final) |                  |                 | FY 2024 (as of 4-30-2024) |                  |                  |                             |                          |                             | FY 2025                    |  |  |                |
|--|---|-----------------|------------------|-----------------|-----------------|------------------|-----------------|-----------------|------------------|-----------------|---------------------------|------------------|------------------|-----------------------------|--------------------------|-----------------------------|----------------------------|--|--|----------------|
|  |   | A               | C                | D=C-A           | A               | C                | D=C-A           | A               | C                | D=C-A           | E                         | F                | G                | H=G-E-F                     | I                        | J=G+I                       | K=J-E                      | L                                      | M  | N=L+M          |
|  |   | Amended Budget  | YTD Transactions | Funds Available | Amended Budget  | YTD Transactions | Funds Available | Amended Budget  | YTD Transactions | Funds Available | Amended Budget            | YTD Encumbrances | YTD Transactions | Preliminary Funds Available | Forecasted Expenses/Enc. | Total Encumbrances/Expenses | Final Est. Funds Available | Capital Est. Carryforward from FY 2024 | 2025 Budget Appropriation Transfers & Amendments | FY 2025 Budget |
| Account                                    | Account Description                     |                 |                  |                 |                 |                  |                 |                 |                  |                 |                           |                  |                  |                             |                          |                             |                            |  |  |                |
| EXPENSE                                    |   |                 |                  |                 |                 |                  |                 |                 |                  |                 |                           |                  |                  |                             |                          |                             |                            |  |  |                |
| Infrastructure and Streetscape Initiatives |   |                 |                  |                 |                 |                  |                 |                 |                  |                 |                           |                  |                  |                             |                          |                             |                            |  |  |                |
| 153-7672-539.65-12 (20393)                 | Dixie Highway/Antlantic Boulevard       | -               | -                | -               | 2,300,000       | -                | 2,300,000       | 2,300,000       | -                | 2,300,000       | 2,300,000                 | 2,300,000        | -                | -                           | -                        | 2,300,000                   | -                          | -                                      | -  | -              |
| 153-7714-539.65-12 (22194)                 | Downtown District Infrastructure        | -               | -                | -               | 3,300,000       | -                | 3,300,000       | 3,300,000       | -                | 3,300,000       | 610,000                   | -                | -                | 610,000                     | -                        | -                           | 610,000                    | 610,000                                | -  | 610,000        |
| 153-7721-539.65-12 (22197)                 | MLK/Gateway Infrastructure Improvements | -               | -                | -               | 2,900,000       | -                | 2,900,000       | 2,900,000       | -                | 2,900,000       | -                         | -                | -                | -                           | -                        | -                           | -                          | -                                      | -  | -              |
| TBD  | Downtown Land Acquisition               | -               | -                | -               | -               | -                | -               | -               | -                | -               | 8,590,000                 | -                | -                | 8,590,000                   | -                        | -                           | 8,590,000                  | 8,590,000                              | 1,500,000  | 10,090,000     |
| Total                                      |   | -               | -                | -               | 8,500,000       | -                | 8,500,000       | 8,500,000       | -                | 8,500,000       | 11,500,000                | 2,300,000        | -                | 9,200,000                   | -                        | 2,300,000                   | 9,200,000                  | 9,200,000                              | 1,500,000  | 10,700,000     |
| Reserve/Other                              |   |                 |                  |                 |                 |                  |                 |                 |                  |                 |                           |                  |                  |                             |                          |                             |                            |  |  |                |
| 153-1910-539.99-10                         | Redevelopment Project Reserve           | -               | -                | -               | -               | -                | -               | 1,500,000       | -                | 1,500,000       | -                         | -                | -                | -                           | -                        | -                           | -                          | -                                      | -  | -              |
| Total                                      |   | -               | -                | -               | -               | -                | -               | 1,500,000       | -                | 1,500,000       | -                         | -                | -                | -                           | -                        | -                           | -                          | -                                      | -  | -              |
| EXPENSE TOTALS                             |   | -               | -                | -               | 8,500,000       | -                | 8,500,000       | 10,000,000      | -                | 10,000,000      | 11,500,000                | 2,300,000        | -                | 9,200,000                   | -                        | 2,300,000                   | 9,200,000                  | 9,200,000                              | 1,500,000  | 10,700,000     |

|  |  |           |           |   |           |           |             |            |           |              |            |             |           |             |   |           |              |           |           |            |
|--|--|-----------|-----------|---|-----------|-----------|-------------|------------|-----------|--------------|------------|-------------|-----------|-------------|---|-----------|--------------|-----------|-----------|------------|
| Fund 153 - Northwest District (Taxing Authorities Interlocal) Totals |  | 5,200,000 | 5,200,000 | - | 8,500,000 | 3,300,000 | -           | 10,000,000 | 1,500,000 | -            | 11,500,000 | 1,500,000   | -         | -           | - | 1,500,000 | (10,000,000) | 9,200,000 | 1,500,000 | 10,700,000 |
| REVENUE TOTALS   |  | 5,200,000 | 5,200,000 | - | 8,500,000 | 3,300,000 | -           | 10,000,000 | 1,500,000 | -            | 11,500,000 | 1,500,000   | -         | 9,200,000   | - | 2,300,000 | 9,200,000    | 9,200,000 | 1,500,000 | 10,700,000 |
| EXPENSE TOTALS   |  | -         | -         | - | 8,500,000 | -         | 8,500,000   | 10,000,000 | -         | 10,000,000   | 11,500,000 | 2,300,000   | -         | 9,200,000   | - | 2,300,000 | 9,200,000    | 9,200,000 | 1,500,000 | 10,700,000 |
| Fund 153 - Northwest District (Taxing Authorities Interlocal) Totals |  | 5,200,000 | 5,200,000 | - | -         | 3,300,000 | (8,500,000) | -          | 1,500,000 | (10,000,000) | -          | (2,300,000) | 1,500,000 | (9,200,000) | - | (800,000) | (19,200,000) | -         | -         | -          |

| LEGEND                                 |  |
|--|--|
| New Account                            |  |
| Budget Amendment/Journal Entry Request |  |

|  |             |
|--|-------------|
| Beginning Fund Balance (as of 9/30/2023)   | 10,000,000  |
| FY 2024 Revenues (Actual YTD)              | 1,500,000   |
| FY 2024 Revenues (Forecasted)              | -           |
| FY 2024 Encumbrances (as of Report Date)   | (2,300,000) |
| FY 2024 Expenditures (Actual YTD)          | -           |
| FY 2024 Expenses/Encumbrances (Forecasted) | -           |
| Preliminary Available Carryforward         | 9,200,000   |
| FY 2025 Carryforward (Finance Plan)        | (9,200,000) |
| Fund Balance available for Forecast Errors | -           |

**Pompano Beach Community Redevelopment Agency**  
**Series 2022 CRA Tax Increment Revenue Bond**  
**FY 2025 Budget Worksheet**

|  |                               | FY 2022 (Final) |              |                 | FY 2023 (Final) |              |                 | FY 2024 (as of 4-30-2024) |              |                 |                     |          |                 | FY 2025      |                                      |           |           |
|--|-------------------------------|-----------------|--------------|-----------------|-----------------|--------------|-----------------|---------------------------|--------------|-----------------|---------------------|----------|-----------------|--------------|--------------------------------------|-----------|-----------|
|  |                               | A               | C            | D=C-A           | A               | C            | D=C-A           | E                         | F            | G               | H=G-E               | I        | J=G+I           | K=J-E        | L                                    | M         | N=L+M     |
| Account  | Account Description           | Amended         | YTD          |                 | Amended         | YTD          | Preliminary     | Amended                   | YTD          | Preliminary     | Forecasted          | Total    | Final Est.      | Capital Est. | 2025 Budget                          | FY 2025   |           |
|  |                               | Budget          | Transactions | Funds Available | Budget          | Transactions | Funds Available | Budget                    | Transactions | Funds Available | Revenue Collections | Revenues | Funds Available | from FY 2024 | Appropriation Transfers & Amendments | Budget    |           |
| <b>Fund 326 - Series 2022 CRA Tax Increment Revenue Bond</b> |                               |                 |              |                 |                 |              |                 |                           |              |                 |                     |          |                 |              |                                      |           |           |
| REVENUE  |                               |                 |              |                 |                 |              |                 |                           |              |                 |                     |          |                 |              |                                      |           |           |
| Miscellaneous Revenue  |                               |                 |              |                 |                 |              |                 |                           |              |                 |                     |          |                 |              |                                      |           |           |
| 326-0000-361.10-00   | Interest Earnings             | -               | -            | -               | -               | 295,344      | 295,344         | 125,000                   | -            | 131,076         | 6,076               | 70,219   | 201,295         | 76,295       | -                                    | -         | -         |
| 326-0000-361.35-00   | Interest Realized Gain/(Loss) | -               | -            | -               | -               | -            | -               | -                         | -            | -               | -                   | -        | -               | -            | -                                    | -         | -         |
|  | <b>Total</b>                  | -               | -            | -               | -               | 295,344      | 295,344         | 125,000                   | -            | 131,076         | 6,076               | 70,219   | 201,295         | 76,295       | -                                    | -         | -         |
| Other Sources  |                               |                 |              |                 |                 |              |                 |                           |              |                 |                     |          |                 |              |                                      |           |           |
| 326-0000-381.11-50   | Transfer-In from Fund 150*    | -               | -            | -               | 1,261,250       | 1,261,250    | -               | 1,261,600                 | -            | 1,261,600       | -                   | -        | 1,261,600       | -            | -                                    | 1,256,550 | 1,256,550 |
| 326-0000-384.10-00   | Gov't Funds Debt Proceeds     | -               | -            | -               | -               | -            | -               | -                         | -            | -               | -                   | -        | -               | -            | -                                    | -         | -         |
|  | <b>Total</b>                  | -               | -            | -               | 1,261,250       | 1,261,250    | -               | 1,261,600                 | -            | 1,261,600       | -                   | -        | 1,261,600       | -            | -                                    | 1,256,550 | 1,256,550 |
| Other Financing Sources                                      |                               |                 |              |                 |                 |              |                 |                           |              |                 |                     |          |                 |              |                                      |           |           |
| 326-0000-392.10-00   | Budgetary Fund Balance        | -               | -            | -               | 15,024,866      | -            | -               | 255,710                   | -            | -               | -                   | -        | -               | (255,710)    | -                                    | 115,929   | 115,929   |
| 326-0000-392.30-00   | Project Fund Balance          | -               | -            | -               | -               | -            | -               | 9,323,586                 | -            | -               | -                   | -        | -               | (9,323,586)  | 405,575                              | -         | 405,575   |
|  | <b>Total</b>                  | -               | -            | -               | 15,024,866      | -            | -               | 9,579,296                 | -            | -               | -                   | -        | -               | (9,579,296)  | 405,575                              | 115,929   | 521,504   |
|  | <b>REVENUE TOTALS</b>         | -               | -            | -               | 16,286,116      | 1,556,594    | 295,344         | 10,965,896                | -            | 1,392,676       | 6,076               | 70,219   | 1,462,895       | (9,503,001)  | 405,575                              | 1,372,479 | 1,778,054 |

|  |   | FY 2022 (Final) |              |                 | FY 2023 (Final) |              |                 | FY 2024 (as of 4-30-2024) |              |              |                 |               |                       | FY 2025         |              |                                      |           |
|--|---|-----------------|--------------|-----------------|-----------------|--------------|-----------------|---------------------------|--------------|--------------|-----------------|---------------|-----------------------|-----------------|--------------|--------------------------------------|-----------|
|  |   | A               | C            | D=C-A           | A               | C            | D=C-A           | E                         | F            | G            | H=G-E-F         | I             | J=G+I                 | K=J-E           | L            | M                                    | N=L+M     |
| Account                                    | Account Description                             | Amended         | YTD          |                 | Amended         | YTD          |                 | Amended                   | YTD          | YTD          | Preliminary     | Forecasted    | Total                 | Final Est.      | Capital Est. | 2025 Budget                          | FY 2025   |
|  |   | Budget          | Transactions | Funds Available | Budget          | Transactions | Funds Available | Budget                    | Encumbrances | Transactions | Funds Available | Expenses/Enc. | Encumbrances/Expenses | Funds Available | from FY 2024 | Appropriation Transfers & Amendments | Budget    |
| <b>EXPENSE</b>                             |   |                 |              |                 |                 |              |                 |                           |              |              |                 |               |                       |                 |              |                                      |           |
| Debt Service and Transfers                 |   |                 |              |                 |                 |              |                 |                           |              |              |                 |               |                       |                 |              |                                      |           |
| 326-1333-513.71-10                         | Principal Expense*                              | -               | -            | -               | 780,000         | 780,000      | -               | 835,000                   | -            | -            | 835,000         | 835,000       | 835,000               | -               | -            | 855,000                              | 855,000   |
| 326-1333-513.72-10                         | Interest Expense*                               | -               | -            | -               | 481,250         | 481,250      | -               | 426,600                   | -            | 213,300      | 213,300         | 213,300       | 426,600               | -               | -            | 401,550                              | 401,550   |
|  | <b>Total</b>                                    | -               | -            | -               | 1,261,250       | 1,261,250    | -               | 1,261,600                 | -            | 213,300      | 1,048,300       | 1,048,300     | 1,261,600             | -               | -            | 1,256,550                            | 1,256,550 |
| Infrastructure and Streetscape Initiatives |   |                 |              |                 |                 |              |                 |                           |              |              |                 |               |                       |                 |              |                                      |           |
| 326-7672-539.65-12                         | Dixie Highway/Atlantic Boulevard Infrastructure | -               | -            | -               | 15,024,866      | 5,701,279    | 9,323,587       | 9,704,296                 | 4,953,322    | 4,345,399    | 405,575         | -             | 9,298,721             | 405,575         | 405,575      | 115,929                              | 521,504   |
|  | <b>Total</b>                                    | -               | -            | -               | 15,024,866      | 5,701,279    | 9,323,587       | 9,704,296                 | 4,953,322    | 4,345,399    | 405,575         | -             | 9,298,721             | 405,575         | 405,575      | 115,929                              | 521,504   |
|  | <b>EXPENSE TOTALS</b>                           | -               | -            | -               | 16,286,116      | 6,962,529    | 9,323,587       | 10,965,896                | 4,953,322    | 4,558,699    | 1,453,875       | 1,048,300     | 10,560,321            | 405,575         | 405,575      | 1,372,479                            | 1,778,054 |

|  |  |   |   |   |            |             |             |            |             |             |             |           |             |             |         |           |           |
|--|--|---|---|---|------------|-------------|-------------|------------|-------------|-------------|-------------|-----------|-------------|-------------|---------|-----------|-----------|
| <b>Fund 326 - Series 2022 CRA Tax Increment Revenue Bond</b> |  | - | - | - | 16,286,116 | 1,556,594   | 295,344     | 10,965,896 | -           | 1,392,676   | 6,076       | 70,219    | 1,462,895   | (9,503,001) | 405,575 | 1,372,479 | 1,778,054 |
| REVENUE TOTALS   |  | - | - | - | 16,286,116 | 1,556,594   | 295,344     | 10,965,896 | -           | 1,392,676   | 6,076       | 70,219    | 1,462,895   | (9,503,001) | 405,575 | 1,372,479 | 1,778,054 |
| EXPENSE TOTALS   |  | - | - | - | 16,286,116 | 6,962,529   | 9,323,587   | 10,965,896 | 4,953,322   | 4,558,699   | 1,453,875   | 1,048,300 | 10,560,321  | 405,575     | 405,575 | 1,372,479 | 1,778,054 |
| <b>Fund 326 - Series 2022 CRA Tax Increment Revenue Bond</b> |  | - | - | - | -          | (5,405,935) | (9,028,243) | -          | (4,953,322) | (3,166,023) | (1,447,799) | (978,081) | (9,097,426) | (9,908,576) | -       | -         | -         |

\* The Finance Plan includes only the Debt Service figure and does not gross-up the totals by showing the Interfund Transfers for said Debt Service.

| LEGEND                      |
|-----------------------------|
| New Account                 |
| Budget Amendment in Process |

|  |             |
|--|-------------|
| Beginning Fund Balance (as of 9/30/2023)   | 9,618,930   |
| FY 2024 Revenues (Actual YTD)              | 1,392,676   |
| FY 2024 Revenues (Forecasted)              | 70,219      |
| FY 2024 Encumbrances (as of Report Date)   | (4,953,322) |
| FY 2024 Expenditures (Actual YTD)          | (4,558,699) |
| FY 2024 Expenses/Encumbrances (Forecasted) | (1,048,300) |
| Preliminary Available Carryforward         | 521,504     |
| FY 2025 Carryforward (Finance Plan)        | (521,504)   |

| LEGEND                                  |
|---|
| Budget Amendment Anticipated/in-Process |