



City Attorney's Communication #2020-135
October 31, 2019

TO: Miriam Carrillo, OHUI Director
FROM: James E. Saunders III, Assistant City Attorney
RE: Resolution – Development Agreement for the Marquis Apartments Project

As requested in your memorandum of October 28, 2019, OHUI Memorandum No. 20-015, I have prepared and attached the following form of resolution:

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO EXECUTE A DEVELOPMENT AGREEMENT BETWEEN THE CITY OF POMPANO BEACH AND MARQUIS PARTNERS, LTD. TO BUILD A 100-UNIT AFFORDABLE HOUSING DEVELOPMENT AT 1850 DR. MARTIN LUTHER KING, JR. BLVD., TO PROVIDE FINANCIAL ASSISTANCE IN AN AMOUNT NOT TO EXCEED \$607,750 IN THE FORM OF A \$407,750 GRANT AND \$200,000 LOAN WITH RECAPTURE PROVISIONS AND TO ACCEPT THE DECLARATION OF RESTRICTIONS; PROVIDING AN EFFECTIVE DATE.

Please feel free to contact me if I may be of further assistance.



JAMES E. SAUNDERS III

/jrm:jmz
L:cor/comdev/2020-135

Attachment