



P. O. Drawer 1300  
Pompano Beach, FL 33060

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**DATE:** July 16, 2019

**TO:** Community Redevelopment Agency Board

**FROM:** Kimberly Vazquez, Project Manager

**THRU:** Gregory P. Harrison, Executive Director  
Nguyen Tran, Director

**SUBJECT:** Northwest CRA District Financing and Implementation Plan  
(FYs 2020-2024)

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### **Background**

In 2009, the Board of the Pompano Beach Community Redevelopment Agency determined that a more aggressive approach was needed to effectively address the blighted conditions in the Northwest CRA District (the "District"). In response, a five-year financing and implementation plan (the "Plan") was created utilizing the District's financial resources to fund the Plan initiatives.

Formulation of the Plan involved all of the following:

- analysis of existing planning documents;
- conducting public forums to discuss the redevelopment options with the community at large; and
- multiple Plan presentations to the CRA Advisory Committee.

Formal approval of the Plan solidifies the redevelopment approach for many years. The result is increased private sector investment because the development community, residents, lenders and all others involved in redevelopment will see that a solid financial commitment has been made by the elected officials presiding over the District.

The 1<sup>st</sup> year of the Plan (FY 2020) serves as the budget for the District with FYs 2021–2024 serving as the strategic vision that guides redevelopment planning. The following section provides an overview of the Plan and is followed by a detailed discussion of the budget for FY 2020.

### **Executive Summary of 5-Year Plan**

The following section provides a summary of the Plan's sources and uses over the five year period (i.e. FY 2020 – FY 2024).

#### **Plan Sources**

##### **Tax Increment**

Tax increment for FY 2020 is based on preliminary taxable value figures provided by the Broward County Property Appraiser and an estimate of contributing



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authority millage rates. Taxable value growth for FY 2020 totals 8% with the Residential (15% growth) market segment being the primary growth driver. During the forecast period, the Plan factors real estate value growth at 4% in FY's 2021-2022 and 3% thereafter.

As set forth in the Taxing Authorities Interlocal Agreement, FY 2020 will be the final year of tax increment from the North Broward Hospital District (NBHD), Children's Services Council (CSC), and Broward County.

#### Intergovernmental

In lieu of tax increment, the County, NBHD, and CSC will contribute to the CRA the following funding allocations for approved projects as set forth in the Interlocal Agreement:

- Project Funding: \$7 million (total) between fiscal years 2021-2022.
- Annual Funding: \$6.75 million (total) between fiscal years 2022-2026.

**Residential Funding:** Additionally, the County will fund \$10 million (total) between fiscal years 2022-2025 to address slum and blight in the Northwest District. These funds will be possessed, controlled, and disbursed by the County.

#### Miscellaneous

Includes estimated revenue from the District's: loan programs (e.g. micro-enterprise loan program); building rentals (e.g. 731 MLK Blvd., 11/44/50/165 NE 1<sup>st</sup> St., and 35 N. Dixie Hwy); Green Market; as well as anticipated investment earnings.

#### Bank Loan (Proposed):

The Plan includes proposed funding totaling \$15.1 million (net of issuance costs) through the securing of a Series 2019 Bank Loan. Staff has identified a prudent loan sizing that allows for the financing of identified projects while maintaining future financial flexibility. Securing the loan will require City and CRA approval.

#### Carryforward Fund Balance

Represents the carryforward of fund balance (i.e. unspent cash balance) within the District that is available for investment in redevelopment projects.

### **Plan Uses**

#### Operations

Consists of funding for personnel, general operating expenditures, and reimbursement to the City for administrative services provided to the District (e.g. Finance Department for payroll, vendor payments, etc.).

#### Debt Service

Represents funding for debt service on the City loan for 790/800 Hammondville Road, as well as forecasted debt service on a proposed Series 2019 Bank Loan. Forecasted debt service is based on the following components: principal amount of \$15.5 million (\$15.1 million for redevelopment projects); amortization period of 21-years; fixed tax-exempt interest rate of 5%.



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#### Redevelopment Area Investment

Represents funding for redevelopment area investment over the five-year plan and includes the following:

- Vertical Project Development and Assistance
- Redevelopment Initiatives, Marketing and Special Events
- Infrastructure and Streetscape Initiatives
- Housing and Neighborhood Stabilization
- Recreational, Educational and Cultural Initiatives
- Property Acquisition
- Consultants and Professional/Design Services

Please refer to the Plan for a detailed listing of redevelopment projects.

#### **Reserves**

Represents the estimated reserves generated over the five-year period. Reserves are an integral part of the Plan and are necessary to cover deficiencies in revenue collection/forecasting as well as provide flexibility to invest in redevelopment opportunities as they arise.

#### Fiscal Year 2020 Budget (1<sup>st</sup> year of Plan)

The following section provides a narrative of the District's FY 2020 budget.

#### **Revenues**

Revenues for the District total \$21 million for FY 2020 and include the following:

<u>Tax Increment</u>	<u>\$10,300,067</u>
<u>Miscellaneous</u>	<u>165,061</u>
<u>Carryforward Fund Balance</u>	<u>10,096,867</u>
<u>Total:</u>	<u>\$20,561,995</u>

#### Tax Increment

The primary source of revenue for the District is derived of tax increment received from the City (est. millage rate: 5.1875 mills), County (est. millage rate: 5.4792 mills), North Broward Hospital District (est. millage rate: 1.0855 mills), and Children's Services Council (est. millage rate: 0.4882 mills). The FY 2020 tax increment revenues for the District are as follows:

<u>City of Pompano Beach</u>	<u>\$ 4,365,406</u>
<u>Broward County</u>	<u>4,610,355</u>
<u>North Broward Hospital District</u>	<u>913,474</u>
<u>Children's Services Council</u>	<u>410,832</u>
<u>Total:</u>	<u>\$10,300,067</u>



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Property values within the District for FY 2020 increased 8% to \$1.2 billion. The Residential (15% growth) market segment was the primary growth driver.

#### Miscellaneous

Includes revenue from District's loan programs, events, as well as estimated investment earnings:

<u>Micro-enterprise loan program</u>	<u>\$ 20,000</u>
<u>Building Rentals</u>	
<u>731 MLK Blvd.</u>	<u>51,939</u>
<u>50 NE 1<sup>st</sup> St.</u>	<u>13,659</u>
<u>35 N. Dixie Hwy</u>	<u>11,463</u>
<u>Green Market</u>	<u>18,000</u>
<u>Investment earnings</u>	<u>50,000</u>
<u>Total:</u>	<u>\$165,061</u>

#### Carryforward Fund Balance

Represents the carryforward of fund balance (i.e. unspent cash balance) within the District that is available for investment in redevelopment projects.

#### **Expenditures**

Expenditures for the District total \$20 million for FY 2020 and include the following:

<u>Operations</u>	<u>\$ 954,791</u>
<u>Debt Service</u>	<u>1,546,274</u>
<u>Redevelopment Projects</u>	<u>17,710,930</u>
<u>Total:</u>	<u>\$20,211,995</u>

#### Operations

Totals \$954,791 for FY 2020 and consists of the following:

- Personnel - Includes partial/full funding for the following positions: Capital Improvements and Innovation Director; Real Property Manager; Administrative Coordinator; CRA Director; CRA Project Manager; CRA Project Coordinator; CRA Marketing Director; CRA Marketing Coordinator; Part-Time staff (interns);
- Miscellaneous operating expenditures; and
- City administrative cost allocation which represents reimbursement to the City for administrative services provided to the District (e.g. Finance Department for payroll, vendor payments, etc.).

#### Debt Service

Represents funding for debt service on the City loan for 790/800 Hammondville Road (\$380,392) including principal prepayments. Also includes estimated debt



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service on the proposed Series 2019 Bank Loan (see detailed write-up under the *Plan Uses* section above).

#### Redevelopment Area Investment

For the past several years, the Agency has been investing in public infrastructure projects including the Downtown Pompano Streetscape Improvements and the first new development along a stretch of Dr. Martin Luther King Jr. Boulevard in 50 years (731 Shoppes). These projects as well as City efforts like the new Library and Cultural Arts Center have positioned the district to attract meaningful private investment. Market and economic analysis have indicated potential for dynamic development in the Innovation District that will result in exponential revenues. This district will utilize inventive designs to solve drainage issues and create walkable communities for retail, restaurants, office, hotel and residential uses. Smart Growth America has recently released a report regarding the bottom-line benefits of smart growth development. In the upcoming budget year and subsequent years, the CRA will be laying the foundation for this Innovation District to thrive into a job generator and employment cluster.

Redevelopment area investment includes the following:

#### Redevelopment Initiatives, Marketing and Special Events

<u>Incentive Programs</u>	\$ 400,000
<u>Business Attraction and Development</u>	<u>75,000</u>
Job Programs and Workforce Development	
<u>Job Training Events</u>	12,000
<u>Job and Workforce Programs</u>	5,000
<u>Business Attraction and Marketing</u>	<u>175,000</u>
Total:	\$ 667,000

#### Vertical Project Development and Assistance

##### Downtown Projects

<u>Tenant Improvements</u>	\$ 260,000
<u>MLK Capital Project</u>	300,000
<u>CRA Building Maintenance</u>	220,000
<u>Rentals &amp; Leases</u>	173,158
Total:	\$ 953,158

#### Infrastructure and Streetscape Initiatives

<u>Downtown Pompano Drainage</u>	\$ 525,000
<u>Downtown Pompano Above Ground Improvements</u>	227,264
<u>Innovation District Drainage Design</u>	2,980,000



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<u>Innovation District Infrastructure</u>	5,057,626
<u>Annie Gillis Park Plaza Improvements</u>	600,000
<u>Collier City Gateway Feature</u>	250,000
<u>Dixie Hwy/Atlantic Blvd. Infrastructure</u>	3,000,000
<b>Total:</b>	<b>\$12,639,890</b>

**Housing and Neighborhood Stabilization**

<u>Security</u>	\$ 300,000
<u>Additional Safety/Security</u>	250,000
<u>Emergency Rehabilitation of Housing Stock</u>	50,000
<b>Total:</b>	<b>\$ 600,000</b>

**Recreational, Educational and Cultural Initiatives**

<u>Community Garden</u>	\$ 60,000
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**Property Acquisition**

<u>Property Maintenance/Special Services</u>	\$ 350,882
<u>Miscellaneous Property Acquisition</u>	2,000,000
<b>Total:</b>	<b>\$ 2,350,882</b>

**Consultants and Professional/Design Services**

<u>Demolition Services</u>	\$ 40,000
<u>Consultants/Professional Fees</u>	400,000
<b>Total:</b>	<b>\$ 440,000</b>

**Total Redevelopment Area Investment:** **\$17,710,930**

**Reserves**

The FY 2020 budget includes an allocation to Reserve totalling \$350,000. Reserves are an integral part of the Plan and are necessary to cover deficiencies in revenue collection/forecasting as well as provide flexibility to invest in redevelopment opportunities as they arise.

The Northwest Advisory Committee reviewed the budget and finance plan at their meeting on July 1, 2019. The recommendation of the Committee was to increase the budgeted amounts in FY2020 for Additional Safety/Security and Emergency Rehabilitation of Housing Stock. The Committee's recommended budget amounts for FY2020 are reflected in this draft of the Finance and Implementation Plan.

**Pompano Beach  
Community Redevelopment Agency**

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# **Northwest District Financing and Implementation Plan (2020-2024)**



*“Stimulating redevelopment activity in order to strengthen the  
economic base of the redevelopment area”*



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Summary Statement by Project (1),(2)

	Total	Bank Loan Series 2019	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
<b>Source (Revenue)</b>							
<b>Carryforward</b>							
Carryforward of Project Appropriations	\$ 10,096,867	\$ -	\$ 10,096,867				
Total Estimated Carryforward Balances	\$ 10,096,867	\$ -	\$ 10,096,867				
<b>Revenues</b>							
<b>Tax Increment Revenue (TIR) Allocation</b>							
City of Pompano Beach	\$ 24,060,976	\$ -	\$ 4,365,406	\$ 4,598,645	\$ 4,841,213	\$ 5,030,416	\$ 5,225,296
Broward County	\$ 4,610,355	\$ -	\$ 4,610,355				
North Broward Hospital District	\$ 913,474	\$ -	\$ 913,474				
Children's Services Council of Broward County	\$ 410,832	\$ -	\$ 410,832				
Subtotal - Tax Increment	\$ 29,995,637	\$ -	\$ 10,300,067	\$ 4,598,645	\$ 4,841,213	\$ 5,030,416	\$ 5,225,296
<b>Intergovernmental</b>							
Taxing Authorities Interlocal (Approved Project Funding)	\$ 11,500,000	\$ -		\$ 5,200,000	\$ 3,300,000	\$ 1,500,000	\$ 1,500,000
Taxing Authorities Interlocal (Residential Project Funding)	\$ -	\$ -					
<b>Grants</b>							
Knight Foundation Grants	\$ -	\$ -					
<b>Miscellaneous</b>							
Micro-Enterprise Loan Program (repayments)	\$ 72,000	\$ -	\$ 20,000	\$ 17,000	\$ 15,000	\$ 12,000	\$ 8,000
Building Rentals	\$ 824,857	\$ -	\$ 77,061	\$ 108,000	\$ 115,182	\$ 258,114	\$ 266,500
Green Market	\$ 93,000	\$ -	\$ 18,000	\$ 18,300	\$ 18,600	\$ 18,900	\$ 19,200
Investment Earnings	\$ 109,200	\$ -	\$ 50,000	\$ 13,800	\$ 14,600	\$ 15,100	\$ 15,700
<b>Financing</b>							
(3) Tax Increment Bank Loan, Series 2019 (Proposed)	\$ 15,110,000	\$ 15,110,000					
Total Forecasted Revenues	\$ 57,704,694	\$ 15,110,000	\$ 10,465,128	\$ 9,955,745	\$ 8,304,595	\$ 6,834,530	\$ 7,034,696
<b>Total Sources</b>	\$ 67,801,561	\$ 15,110,000	\$ 20,561,995	\$ 9,955,745	\$ 8,304,595	\$ 6,834,530	\$ 7,034,696
<b>Use (Expenditures)</b>							
<b>Expenditures</b>							
<b>Operations</b>							
(4) Dedicated Personnel Allocation (City staff)	\$ 2,384,185	\$ -	\$ 442,211	\$ 458,846	\$ 476,144	\$ 494,135	\$ 512,849
City Administrative Cost Allocation	\$ 561,029	\$ -	\$ 105,629	\$ 108,800	\$ 112,100	\$ 115,500	\$ 119,000
Miscellaneous Operating Expense	\$ 2,155,911	\$ -	\$ 406,951	\$ 417,090	\$ 431,590	\$ 442,500	\$ 457,780
Subtotal - Operations	\$ 5,101,125	\$ -	\$ 954,791	\$ 984,736	\$ 1,019,834	\$ 1,052,135	\$ 1,089,629
<b>Debt Service</b>							
City Loan (790/800 Hammondville Rd. Base Payment)	\$ 901,960	\$ -	\$ 180,392	\$ 180,392	\$ 180,392	\$ 180,392	\$ 180,392
City Loan (790/800 Hammondville Rd. Additional Payment)	\$ 203,010	\$ -	\$ 20,602	\$ 30,602	\$ 40,602	\$ 50,602	\$ 60,602
City Loan (790/800 Hammondville Rd. Prepayment)	\$ 796,990	\$ -	\$ 179,398	\$ 169,398	\$ 159,398	\$ 149,398	\$ 139,398
(3) Tax Increment Bank Loan, Series 2019 (Proposed)	\$ 5,829,410	\$ -	\$ 1,165,882	\$ 1,165,882	\$ 1,165,882	\$ 1,165,882	\$ 1,165,882
Subtotal - Debt Service	\$ 7,731,370	\$ -	\$ 1,546,274	\$ 1,546,274	\$ 1,546,274	\$ 1,546,274	\$ 1,546,274
<b>Redevelopment Area Investment</b>							
Infrastructure and Streetscape Initiatives	\$ 39,429,890	\$ 15,110,000	\$ 12,639,890	\$ 5,200,000	\$ 3,300,000	\$ 1,500,000	\$ 1,500,000
Vertical Project Development and Assistance	\$ 2,459,308	\$ -	\$ 953,158	\$ 368,350	\$ 373,700	\$ 379,210	\$ 384,890
Redevelopment Initiatives, Marketing and Special Events	\$ 2,035,000	\$ -	\$ 667,000	\$ 342,000	\$ 342,000	\$ 342,000	\$ 342,000
Housing and Neighborhood Stabilization	\$ 2,372,700	\$ -	\$ 600,000	\$ 429,000	\$ 438,300	\$ 447,800	\$ 457,600
Recreational, Educational and Cultural Initiatives	\$ 300,000	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Property Acquisition	\$ 2,750,882	\$ -	\$ 2,350,882	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Consultants and Professional/Design Services	\$ 1,901,000	\$ -	\$ 440,000	\$ 365,100	\$ 365,200	\$ 365,300	\$ 365,400
Subtotal - Redevelopment Area Investment	\$ 51,068,780	\$ 15,110,000	\$ 17,710,930	\$ 6,864,450	\$ 4,979,200	\$ 3,194,310	\$ 3,209,890
<b>Total Forecasted Expenditures</b>	\$ 63,901,275	\$ 15,110,000	\$ 20,211,995	\$ 9,395,460	\$ 7,545,308	\$ 5,792,719	\$ 5,845,793



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Summary Statement by Project (1),(2)

	Total	Bank Loan Series 2019	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
<b>Reserve (5)</b>							
Redevelopment Project Contingency	\$ 3,900,286	\$ -	\$ 350,000	\$ 560,285	\$ 759,287	\$ 1,041,811	\$ 1,188,903
Total Forecasted Reserves	\$ 3,900,286	\$ -	\$ 350,000	\$ 560,285	\$ 759,287	\$ 1,041,811	\$ 1,188,903
Total Uses	\$ 67,801,561	\$ 15,110,000	\$ 20,561,995	\$ 9,955,745	\$ 8,304,595	\$ 6,834,530	\$ 7,034,696
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

#### Notes:

(1) Readers should refer to the Supporting Schedules for detailed information involving tax increment revenue forecasts; miscellaneous operating expenditure forecasts; and Source & Use Statements for each Redevelopment Area Investment type that specifies the individual projects and associated funding sources.

(2) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(3) Forecasted debt service is based on the following components: Principal Amount = \$15.5 million (\$15.1 million for redevelopment projects/\$390K for issuance costs); Amortization Period = 21 years (maturity on or before 9/30/2040); Fixed Tax-Exempt Interest Rate = 5%.

(4) Includes partial/full funding for the following positions: Capital Improvements and Innovation Director; Real Property Manager; Administrative Coordinator; CRA Director; CRA Project Manager; CRA Project Coordinator; CRA Marketing Director; CRA Marketing Coordinator; Part-Time staff (interns).

(5) Reserves are included to cover deficiencies in revenue collection/forecasting as well as to provide funding flexibility for redevelopment projects. Any unused funding will carry forward into the next fiscal year.



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Supporting Schedule - *Infrastructure and Streetscape Initiatives Project Listing* (1)

	Total	Bank Loan Series 2019	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 2,856,841	\$ -	\$ 2,856,841	\$ -	\$ -	\$ -	\$ -
Intergovernmental Funding							
Taxing Authorities Interlocal (Approved Project Funding)	\$ 11,500,000			5,200,000	3,300,000	1,500,000	1,500,000
Financing							
Tax Increment Revenue Bank Loan, Series 2019	\$ 15,110,000	15,110,000					
Carryforward Fund Balance	\$ 9,783,049		9,783,049				
<b>Total Sources</b>	<b>\$ 39,249,890</b>	<b>\$ 15,110,000</b>	<b>\$ 12,639,890</b>	<b>\$ 5,200,000</b>	<b>\$ 3,300,000</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>
<b>Use (Expenses)</b>							
Infrastructure and Streetscape Initiatives							
Downtown Pompano Drainage	\$ 525,000	\$ -	\$ 525,000	\$ -	\$ -	\$ -	\$ -
Downtown Pompano Above Ground Improvements	\$ 227,264		227,264				
Innovation District Drainage Design	\$ 2,980,000		2,980,000				
Innovation District Infrastructure	\$ 20,167,626	15,110,000	5,057,626				
Annie Gilis Park Plaza Improvements	\$ 600,000		600,000				
Collier City Gateway Feature	\$ 250,000		250,000				
Dixie Highway/Atlantic Boulevard Infrastructure	\$ 3,000,000		3,000,000				
Approved Projects (Taxing Authorities Interlocal)	\$ 11,500,000			5,200,000	3,300,000	1,500,000	1,500,000
<b>Total Uses</b>	<b>\$ 39,249,890</b>	<b>\$ 15,110,000</b>	<b>\$ 12,639,890</b>	<b>\$ 5,200,000</b>	<b>\$ 3,300,000</b>	<b>\$ 1,500,000</b>	<b>\$ 1,500,000</b>
<b>Surplus/(Deficit)</b>							

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Supporting Schedule - Vertical Project Development and Assistance Project Listing (1).(2)

	Total	Bank Loan Series 2019	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 1,320,633	\$ -	\$ 562,279	\$ 260,350	\$ 258,518	\$ 121,096	\$ 118,390
Miscellaneous							
Building Rentals (731 MLK Blvd)	\$ 273,624	\$ -	\$ 51,939	\$ 52,978	\$ 54,580	\$ 56,220	\$ 57,907
Building Rentals (11 NE 1st St.)	\$ 172,600	\$ -	\$ -	\$ -	\$ -	\$ 85,000	\$ 87,600
Building Rentals (44 NE 1st St.)	\$ 111,700	\$ -	\$ -	\$ -	\$ -	\$ 55,000	\$ 56,700
Building Rentals (50 NE 1st St.)	\$ 13,659	\$ -	\$ 13,659	\$ -	\$ -	\$ -	\$ -
Building Rentals (165 NE 1st St.)	\$ 192,941	\$ -	\$ -	\$ 43,215	\$ 48,441	\$ 49,894	\$ 51,391
Building Rentals (35 N. Dixie Hwy)	\$ 60,333	\$ -	\$ 11,463	\$ 11,807	\$ 12,161	\$ 12,000	\$ 12,902
Financing							
Tax Increment Revenue Bank Loan, Series 2016	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Carryforward Fund Balance	\$ 313,818	\$ -	\$ 313,818	\$ -	\$ -	\$ -	\$ -
<b>Total Sources</b>	<b>\$ 2,459,308</b>	<b>\$ -</b>	<b>\$ 953,158</b>	<b>\$ 368,350</b>	<b>\$ 373,700</b>	<b>\$ 379,210</b>	<b>\$ 384,890</b>
<b>Use (Expenses)</b>							
Project Development and Assistance							
Downtown Projects							
Tenant Improvements	\$ 260,000	\$ -	\$ 260,000	\$ -	\$ -	\$ -	\$ -
MLK Container Project	\$ 300,000	\$ -	\$ 300,000	\$ -	\$ -	\$ -	\$ -
(2) CRA Building Maintenance	\$ 980,000	\$ -	\$ 220,000	\$ 190,000	\$ 190,000	\$ 190,000	\$ 190,000
Rentals & Leases	\$ 919,308	\$ -	\$ 173,158	\$ 178,350	\$ 183,700	\$ 189,210	\$ 194,890
<b>Total Uses</b>	<b>\$ 2,459,308</b>	<b>\$ -</b>	<b>\$ 953,158</b>	<b>\$ 368,350</b>	<b>\$ 373,700</b>	<b>\$ 379,210</b>	<b>\$ 384,890</b>
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes buildings and other properties in CRA possession.



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Supporting Schedule - *Redevelopment Initiatives, Marketing and Special Events Project Listing* (1)

	Total	Bank Loan Series 2019	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 1,870,000	\$ -	\$ 629,000	\$ 306,700	\$ 308,400	\$ 311,100	\$ 314,800
Miscellaneous							
Micro-Enterprise Loan Program (repayments)	\$ 72,000	\$ -	\$ 20,000	\$ 17,000	\$ 15,000	\$ 12,000	\$ 8,000
Green Market	\$ 93,000	\$ -	\$ 18,000	\$ 18,300	\$ 18,600	\$ 18,900	\$ 19,200
<b>Total Sources</b>	<b>\$ 2,035,000</b>	<b>\$ -</b>	<b>\$ 667,000</b>	<b>\$ 342,000</b>	<b>\$ 342,000</b>	<b>\$ 342,000</b>	<b>\$ 342,000</b>
<b>Use (Expenses)</b>							
Redevelopment Initiatives, Marketing and Special Events							
Incentive Programs	\$ 800,000	\$ -	\$ 400,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Business Attraction and Development	\$ 275,000	\$ -	\$ 75,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Job Programs and Workforce Development							
Job Training Events	\$ 60,000	\$ -	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000	\$ 12,000
Job and Workforce Programs	\$ 25,000	\$ -	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
(2) Business Attraction and Marketing	\$ 875,000	\$ -	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000	\$ 175,000
<b>Total Uses</b>	<b>\$ 2,035,000</b>	<b>\$ -</b>	<b>\$ 667,000</b>	<b>\$ 342,000</b>	<b>\$ 342,000</b>	<b>\$ 342,000</b>	<b>\$ 342,000</b>
<b>Surplus/(Deficit)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

#### Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes funding for multiple business attraction events including Green Market, Untapped, grand-openings, and other business attraction strategies.



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Supporting Schedule - *Housing and Neighborhood Stabilization Project Listing* (1)

	Total	Bank Loan Series 2019	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 2,372,700	\$ -	\$ 600,000	\$ 429,000	\$ 438,300	\$ 447,800	\$ 457,600
Total Sources	\$ 2,372,700	\$ -	\$ 600,000	\$ 429,000	\$ 438,300	\$ 447,800	\$ 457,600
<b>Use (Expenses)</b>							
Housing and Neighborhood Stabilization							
Security	\$ 1,592,700	\$ -	\$ 300,000	\$ 309,000	\$ 318,300	\$ 327,800	\$ 337,600
Additional Safety/Security	\$ 650,000	\$ -	\$ 250,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Emergency Rehabilitation of Housing Stock	\$ 130,000	\$ -	\$ 50,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Total Uses	\$ 2,372,700	\$ -	\$ 600,000	\$ 429,000	\$ 438,300	\$ 447,800	\$ 457,600
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

**Notes:**

(1) Readers should refer to the accompanying *Fiscal Notes* as they are an integral part of the Financing and Implementation Plan.



## Pompano Beach Community Redevelopment Agency Northwest District Financing and Implementation Plan

### Supporting Schedule - *Recreational, Educational and Cultural Initiatives* Project Listing (1)

	Total	Bank Loan Series 2019	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 300,000	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Total Sources	\$ 300,000	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
<b>Use (Expenses)</b>							
Recreational, Educational and Cultural Initiatives	\$ 300,000	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Community Garden	\$ 300,000	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Total Uses	\$ 300,000	\$ -	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

#### Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

**Pompano Beach Community Redevelopment Agency**  
**Northwest District**  
**Financing and Implementation Plan**

**Supporting Schedule - *Property Acquisition* Project Listing (1)**

	Total	Bank Loan Series 2019	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 2,750,882	\$ -	\$ 2,350,882	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Carryforward Fund Balance	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total Sources</b>	<b>\$ 2,750,882</b>	<b>\$ -</b>	<b>\$ 2,350,882</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>
<b>Use (Expenses)</b>							
<b>Property Acquisition</b>							
Property Maintenance/Special Services	\$ 750,882	\$ -	\$ 350,882	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Miscellaneous Property Acquisition	\$ 2,000,000	\$ -	\$ 2,000,000	\$ -	\$ -	\$ -	\$ -
<b>Total Uses</b>	<b>\$ 2,750,882</b>	<b>\$ -</b>	<b>\$ 2,350,882</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>
<b>Surplus/(Deficit)</b>							

**Notes:**

(1) Readers should refer to the accompanying *Fiscal Notes* as they are an integral part of the *Financing and Implementation Plan*.



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Supporting Schedule - Consultants and Professional/Design Services Project Listing (1)

	Total	Bank Loan Series 2019	Proposed FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
<b>Source (Revenue)</b>							
Tax Increment Revenue (TIR) Allocation	\$ 1,901,000	\$ -	\$ 440,000	\$ 365,100	\$ 365,200	\$ 365,300	\$ 365,400
Total Sources	\$ 1,901,000	\$ -	\$ 440,000	\$ 365,100	\$ 365,200	\$ 365,300	\$ 365,400
<b>Use (Expenses)</b>							
Consultants and Professional/Design Services							
Demolition Services	\$ 80,000	\$ -	\$ 40,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
(2) Consultants	\$ 1,795,000	\$ -	\$ 395,000	\$ 350,000	\$ 350,000	\$ 350,000	\$ 350,000
Professional Fees (Investment Advisor)	\$ 26,000	\$ -	\$ 5,000	\$ 5,100	\$ 5,200	\$ 5,300	\$ 5,400
Total Uses	\$ 1,901,000	\$ -	\$ 440,000	\$ 365,100	\$ 365,200	\$ 365,300	\$ 365,400
Surplus/(Deficit)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

#### Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.

(2) Includes various costs related to redevelopment activities including legal, community, and governmental relations, zoning, housing, and tax credits; financial and real estate analysis; consulting and professional services fees (e.g. design services fees); planning and permitting fees; construction design fees, etc.



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Supporting Schedule - Tax Increment Revenue Forecast (1),(2)

	Final FY 2019	Preliminary FY 2020	Forecasted FY 2021	Forecasted FY 2022	Forecasted FY 2023	Forecasted FY 2024
<b>City of Pompano Beach (Contributing Authority)</b>						
Actual Growth/Assumed Growth	9.78%	8.31%	4.00%	4.00%	3.00%	3.00%
Taxable Value	\$1,092,453,450	\$1,183,202,770	\$1,230,530,881	\$1,279,752,116	\$1,318,144,680	\$1,357,689,020
Base Year Value	297,388,021	297,388,021	297,388,021	297,388,021	297,388,021	297,388,021
Tax Increment	\$ 795,065,429	\$ 885,814,749	\$ 933,142,860	\$ 982,364,095	\$ 1,020,756,659	\$ 1,060,300,999
Millage Rate	5.1361	5.1875	5.1875	5.1875	5.1875	5.1875
Gross Incremental Revenue	\$ 4,083,536	\$ 4,595,164	\$ 4,840,679	\$ 5,096,014	\$ 5,295,175	\$ 5,500,311
Statutory Reduction	0.95	0.95	0.95	0.95	0.95	0.95
Budgetable Incremental Revenue	<b>\$ 3,879,359</b>	<b>\$ 4,365,406</b>	<b>\$ 4,598,645</b>	<b>\$ 4,841,213</b>	<b>\$ 5,030,416</b>	<b>\$ 5,225,296</b>
<b>North Broward Hospital District (Contributing Authority)</b>						
Millage Rate	1.0855	1.0855				
Gross Incremental Revenue	863,044	961,552				
Statutory Reduction	0.95	0.95				
Budgetable Incremental Revenue	<b>\$ 819,891</b>	<b>\$ 913,474</b>				
<b>Children's Services Council (Contributing Authority)</b>						
Millage Rate	0.4882	0.4882				
Gross Incremental Revenue	388,151	432,455				
Statutory Reduction	0.95	0.95				
Budgetable Incremental Revenue	<b>\$ 368,743</b>	<b>\$ 410,832</b>				
<b>Broward County (Contributing Authority)</b>						
Actual Growth/Assumed Growth	9.78%	8.28%				
Taxable Value	\$1,092,624,860	\$1,183,102,240				
Base Year Value	297,388,021	297,388,021				
Tax Increment	\$ 795,236,839	\$ 885,714,219				
Millage Rate	5.4792	5.4792				
Gross Incremental Revenue	\$ 4,357,262	\$ 4,853,005				
Statutory Reduction	0.95	0.95				
Budgetable Incremental Revenue	<b>\$ 4,139,399</b>	<b>\$ 4,610,355</b>				
Total Incremental Revenue	<b>\$ 9,207,392</b>	<b>\$ 10,300,067</b>	<b>\$ 4,598,645</b>	<b>\$ 4,841,213</b>	<b>\$ 5,030,416</b>	<b>\$ 5,225,296</b>

#### Notes:

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan

(2) Assumes that City of Pompano Beach, North Broward Hospital District, Children's Services Council, and Broward County millage rates will remain at FY 2019 levels throughout the forecast period.



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Supporting Schedule - Miscellaneous Operating Expenditures (1)

	Total	Proposed		Forecasted		Forecasted		Forecasted	
		FY 2020	FY 2021	FY 2022	FY 2023	FY 2024	FY 2024		
Special Legal Fees	\$ 398,200	\$ 75,000	\$ 77,250	\$ 79,570	\$ 81,960	\$ 84,420			
Accounting & Auditing	\$ 39,840	7,500	7,730	7,960	8,200	8,450			
Travel and Training	\$ 79,630	15,000	15,450	15,910	16,390	16,880			
Postage	\$ 4,230	800	820	840	870	900			
Water and Sewer	\$ 132,730	25,000	25,750	26,520	27,320	28,140			
Insurance Premiums	\$ 159,270	30,000	30,900	31,830	32,780	33,760			
Advertising	\$ 26,530	5,000	5,150	5,300	5,460	5,620			
Real Estate Taxes	\$ 371,630	70,000	72,100	74,260	76,490	78,780			
Credit Card Bank Fees	\$ 5,300	1,000	1,030	1,060	1,090	1,120			
Office Supplies	\$ 21,230	4,000	4,120	4,240	4,370	4,500			
Phone	\$ 4,607	867	890	920	950	980			
Minor Equipment	\$ 5,300	1,000	1,030	1,060	1,090	1,120			
Computer Equipment	\$ 6,000	2,000	-	2,000	-	2,000			
Software Purchases	\$ 2,700	500	520	540	560	580			
Publications	\$ 3,700	700	720	740	760	780			
Internal Service Fund Charges (City of Pompano Beach)									
Central Services	\$ 266,497	50,197	51,700	53,250	54,850	56,500			
Central Stores	\$ 3,256	616	630	650	670	690			
Health Insurance Service	\$ 498,297	93,857	96,670	99,570	102,560	105,640			
Risk Management	\$ 95,094	17,914	18,450	19,000	19,570	20,160			
Information Systems	\$ 31,870	6,000	6,180	6,370	6,560	6,760			
Total	\$ 2,155,911	\$ 406,951	\$ 417,090	\$ 431,590	\$ 442,500	\$ 457,780			

**Notes:**

(1) Readers should refer to the accompanying Fiscal Notes as they are an integral part of the Financing and Implementation Plan.



# Pompano Beach Community Redevelopment Agency

## Northwest District

### Financing and Implementation Plan

#### Fiscal Notes

1. Redevelopment Area Initiatives funded through Tax Increment Revenue Allocations are subject to variances in the actual tax increment values (i.e. vis-à-vis the forecasted tax increment values set forth herein) as well as budgetary constraints (i.e. essential items such as debt service have legal priority in tax increment funding).
2. Redevelopment Area Initiative funding sources may change based on market conditions and CRA priorities.
3. The Redevelopment Area Initiatives included in the Financing and Implementation Plan are funded through tax increment generated from the current tax base and forecasted new construction as well as from other revenue sources. Tax increment from development not contemplated herein will be available to supplement any deficiencies in the forecast and/or provide additional funding for redevelopment initiatives.
4. The following section provides a brief description of the Redevelopment Area Initiatives included in the Financing and Implementation Plan.

Additional Safety/Security	Additional services to address patrol and safety measures for the Downtown Pompano target area.
Approved Projects (Taxing Authorities Interlocal Agreement)	Approved Projects are set forth in Exhibit 1 of the Taxing Authorities Interlocal Agreement.
Business Attraction and Development	Tools to attract new businesses and retain existing businesses in the NW CRA District including development of the Innovation District.
Business Attraction and Marketing	Marketing efforts to promote the revitalized target area of Downtown Pompano and other business or community sectors of the NW CRA District.
Collier City Gateway Feature	Neighborhood entry signage to Collier City.
Community Garden	Work associated with cultivation of vacant CRA parcel and operation for community garden.
Consultants and Professional Fees	Professional services needed for exploration of various components of the NW CRA redevelopment initiatives mostly for target areas of Downtown Pompano, Collier City, and Hunters Manor.
CRA Building Maintenance	Costs associated with maintenance of CRA leased/owned buildings.
Demolition Services	Demolition services needed for CRA leased or owned properties in the NW CRA District.
Dixie Highway/Atlantic Boulevard Infrastructure	Upgrade the Dixie Highway corridor from McNab Road to Sample Road, including roadway crossing improvements, bicycle lanes, medians, sidewalks, lighting, landscaping, street furniture and other streetscape improvements. The project will target the intersection of Atlantic Boulevard and Dixie Highway at the heart of Downtown Pompano. The two roadways will be designed to create a streamlined complete-streets atmosphere that integrates the use of pedestrian and vehicular facilities and allows both to navigate the area safely.
Downtown Pompano Above Ground Improvements	Site improvement project in Downtown Pompano.
Downtown Pompano Drainage	Drainage improvement project in Downtown Pompano.
Emergency Rehabilitation of Housing Stock	Supplement to Office of Housing emergency rehabilitation programs.
Incentive Programs	Six (6) incentive programs to address property renovations mostly in the target area of MLK Blvd and Old Town.
Innovation District Drainage Design	Design/construction services for a creative drainage system in the Innovation District.
Innovation District Infrastructure	Capital improvement projects constructed in the Innovation District including, but not limited to, drainage, streetscape, etc.
Job Training Events	Various activities and events to promote job creation, job placement, apprenticeship, skill development and training in the NW CRA District.
Job and Workforce Programs	Various programs to promote economic viability, skill training, and apprenticeship in the NW CRA District.
Miscellaneous Property Acquisition	Acquisition of retail, commercial, residential and vacant properties within Downtown Pompano target area.
MLK Container Project	Container project on MLK to support community businesses or services in Downtown Pompano.
Property Maintenance/Special Services	Maintenance services for CRA owned properties in the NW CRA District.
Rentals & Leases	Rental/lease expenses for multiple properties (including 11 NE 1st Street).
Security	Services to address patrol and safety measures for the Downtown Pompano target area.
Tenant Improvements	Capital improvements to CRA controlled buildings in Downtown Pompano for CRA tenants.



**Pompano Beach Community Redevelopment Agency  
Northwest District  
FY 2020 Budget Worksheet**

Account	Fund	Account Description	FY 2019 (as of 5/31/19 - closed month)						FY 2020						M=I+H	
			A	B	C	D=C-A	E	F	G	H=G-E	I	J=G-I	K=G-E	L	M	
REVENUE			Amended	YTD	Preliminary	Amended	YTD	Preliminary	Forecasted	Forecasted	Total	Final Est.	Capital Est.	2020 Budget	FY 2020	
Taxes			Budget	Transactions	Funds Available	Budget	Transactions	Funds Available	Revenues	Revenues	Funds Available	Funds Available	Carryforward from FY 2019	Appropriation Transfers & Amendments	Budget	
150-0000-31130-10	TF (Broward County)	1,630,357	3,621,517	1,160	4,134,288	4,139,399	5,111		4,139,399	5,111				4,610,355	4,610,355	
150-0000-31130-20	TF (City of Pompano Beach)	3,305,419	99,198	3,048,690	3,079,359	(7,331)			3,079,359	(7,331)				4,365,406	4,365,406	
150-0000-31130-30	TF (North Broward Hospital District)	894,515	877,405	67,050	944,638	819,891	(124,747)		819,891	(124,747)				913,474	913,474	
150-0000-31130-40	TF (Children's Services Council)	324,396	323,615	(781)	369,440	369,743	(697)		369,743	(697)				410,832	410,832	
Total	8,045,489	8,078,016	32,527	9,335,056	9,207,392	(127,664)		9,207,392	(127,664)				10,300,067	10,300,067		
Intergovernmental Revenue																
150-0000-328,70-00	Library Reimbursement (Broward County)			130,495	130,495											
Total	-	-	130,495	130,495												
Charges for Services																
150-0000-345,20-00	Micro-Enterprise Loan Program	10,000	47,601	37,691	20,000	21,784	1,784	1,714	20,498	10,498				20,000	20,000	
150-0000-347,27-00	CRA/BACA Art Event Sales	13,000	8,657	(4,343)		915	915							915	915	
150-0000-347,28-00	CRA/BACA Facility Rents	28,000	23,913	(4,087)		4,209	4,209							4,209	4,209	
150-0000-347,29-00	Knight Foundation Grant	60,000	(1,400)	(61,400)												
150-0000-347,28-00	CRA All Art Event Sales	3,000	6,766	3,766		145	145							145	145	
150-0000-347,29-00	CRA All Facility Rents	10,500	9,662	(839)		398	398							398	398	
Total	124,500	95,219	(29,211)	20,000	27,451	7,451	8,714	36,165	16,165					20,000	20,000	
Miscellaneous Revenue																
150-0000-361,10-00	Interest Earnings	20,000	59,691	29,691	30,000	90,911	60,911	22,728	113,639	83,639				50,000	50,000	
150-0000-361,11-00	Net Inc (Dscr) Fair Value				20,287	20,287										
150-0000-361,25-00	Interest Realized Gain/(Loss)				(1,154)	(1,154)										
150-0000-362,10-00	Building Rental	165,367	142,705	(22,582)	155,666	89,568	(66,098)	35,827	125,395	(30,271)				77,061	77,061	
150-0000-362,10-00	Concessions & Royalties	20,000	23,715	18,000	15,000	(2,792)	15,708	15,708	(2,792)					18,000	18,000	
150-0000-366,15-00	Other Donations	11,930	11,930													
150-0000-369,28-00	Other Reimbursements															
150-0000-369,32-00	Other Revenues															
Total	215,167	316,499	101,062	203,666	216,624	14,958	58,555	277,179	73,153	-				145,061	145,061	
Other Sources																
150-0000-203,10-01	Installment Purchases				20,000	20,000										
Total	-	-	20,000	20,000												
Other Financing Sources																
150-0000-392,10-00	Budgetary Fund Balance	275,574			138,050											
150-0000-392,20-00	Project Fund Balance	665,120			7,477,951											
Total	4,940,694	-			7,616,011									10,966,867	10,966,867	
REVENUE TOTALS	13,316,050	-	6,648,219	262,873	17,173,733	-	9,451,467	(105,255)	6,7169	9,520,736	(17,651,997)	8,839,638	11,722,363	20,561,995		
FY 2018 (Final)																
Account	Fund	Account Description	FY 2019 (as of 5/31/19 - closed month)						FY 2020						M=I+H	
			A	B	C	D=C-A	E	F	G	H=G-E	I	J=G-I	K=G-E	L	M	
EXPENSE			Amended	YTD	Preliminary	Amended	YTD	Preliminary	Forecasted	Forecasted	Total	Final Est.	Capital Est.	2020 Budget	FY 2020	
Operations			Budget	Encumbrances	Transactions	Funds Available	Budget	Encumbrances	Transactions	Funds Available	Encumbrances/Ex. Expenses	Funds Available	Carryforward from FY 2019	Appropriation Transfers & Amendments	Budget	
150-1910-539,13-10	Temporary & Part Time															
150-1910-539,31-30	Special Legal Fees	75,000	1,226	60,399	11,375	49,639	17,280	11,617	20,722	49,639	-		75,000	75,000		
150-1910-539,31-40	Staff Management	840,684	-	878,496	2,186											
150-1910-539,31-65	City Staff dedicated to CRA Activities	397,962	-	397,962	-									442,211	442,211	
150-1910-539,32-10	Accounting & Auditing Services	4,709	-	4,671	38									7,500	7,500	

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FY 2018 (Final)				FY 2019 (as of 5/31/19 - closed month)				FY 2020				
A		B		C		D=C-A		E		F		
Amended		YTD		Preliminary		Amended		YTD		YTD		
Account	Account Description	Budget	Encumbrances	Transactions	Funds Available	Budget	Encumbrances	Transactions	Funds Available	Forecasted	Total	
Expense										Final Est.	Capital Est.	
										Carryforward	From FY 2019	
										Appropriation	Amendments &	
										Amendments	Budget	
150-1910-519-9-15	General Fund Administrative Cost Allocation	98,992	-	98,992	-	98,992	-	98,992	-	98,992	-	
150-1910-519-19-20	Central Services (internal service charge)	35,968	-	35,968	-	32,211	-	10,738	-	47,949	-	
150-1910-519-19-30	Central Stores (internal service charge)	379	-	379	-	385	-	97	-	385	-	
150-1910-519-29-60	Health Insurance (internal service charge)	52,693	-	52,693	-	91,810	-	70,160	-	23,448	-	
150-1910-519-29-65	Risk Insurance (internal service charge)	18,293	-	18,293	-	16,300	-	11,748	-	4,592	-	
150-1910-519-39-80	Vehicle Insurance (internal service charge)	21,849	-	21,849	-	9,745	-	7,308	-	2,437	-	
150-1910-519-39-90	Information Technology (internal service charge)	9,745	-	9,745	-	8,000	-	7,437	-	974	-	
150-1910-519-40-10	Travel and Training	8,000	-	6,799	-	12,021	-	11,616	-	7,361	-	
150-1910-519-41-20	Postage	1,200	-	1,172	-	800	-	745	-	55	-	
150-1910-519-43-10	Phone	-	-	-	-	857	-	867	-	867	-	
150-1910-519-43-40	Water and Sewer Service	29,766	-	29,766	-	27,000	-	24,316	-	2,684	-	
150-1910-519-44-10	Rentals and Leases	141,167	-	1114	-	143,053	-	158,114	-	20,666	-	
150-1910-519-45-85	Insurance Premiums	20,000	-	19,379	-	621	-	20,000	-	22,834	-	
150-1910-519-46-10	Advertising	7,500	-	6,616	-	845	-	5,000	-	2,243	-	
150-1910-519-49-30	Real Estate Taxes	45,877	-	45,876	-	1	-	67,241	-	67,240	-	
150-1910-519-49-50	Credit Card Bank Fees	1,000	-	877	-	123	-	465	-	568	-	
150-1910-519-51-10	Office Supplies	6,454	-	5,776	-	678	-	4,000	-	769	-	
150-1910-519-51-15	Minor Equipment	4,900	-	1,308	-	3,517	-	2,000	-	811	-	
150-1910-519-52-25	Software	1,059	-	1,059	-	500	-	500	-	441	-	
150-1910-519-54-10	Publications	500	-	312	-	188	-	700	-	567	-	
Total	1,866,127	2,340	1,840,952	2,833	1,010,322	38,717	390,799	580,806	583,741	1,013,259	(937)	
Debt Service		2,278,632	2,162,162	1,167,487	1,167,487	116,470	540,541	636,946	221,247	761,768	405,699	
150-1910-519-71-20	Debt Service (Principal)	41,253	-	41,253	-	44,653	13,395	30,694	864	864	+4,833	
150-1910-519-71-30	Notes Payable	-	202,605	121,969	867,887	13,911	108,422	765,524	122,353	765,524	-	
150-1910-519-72-10	Debt Service (Interest)	-	2,464,779	2,466,030	238,379	2,100,237	27,716	679,567	1,393,344	222,111	928,994	1,171,233
Total	2,644,779	-	-	-	-	-	-	-	-	-	-	
Infrastructure and Streetscape Initiatives												
150-1910-519-63-00	Improvements (General)	30,841	12,731	17,310	-	78,112	-	12,731	65,381	65,381	76,112	
150-1910-519-63-20	Computers (General)	1,957	-	1,239	-	610	-	19,893	-	19,893	-	
150-741-739-63-03	Library Cultural Center (Consulting/Design)	19,893	-	19,893	-	-	-	-	-	19,893	-	
150-741-739-63-11	Education Corridor (Consulting/Design)	12,960	-	10,620	-	2,240	-	-	-	-	-	
150-741-739-63-12	Downtown Pompano Above Ground Improvements	225,000	49,060	9,462	1,980,000	1,980,000	1,980,000	1,980,000	1,980,000	54,466	227,264	
150-741-739-63-12	Innovation District: Drainage Design	1,980,000	-	-	-	-	-	-	-	31,200	128,546	
150-741-739-63-12	Archie Gallo Park Plaza Improvements	225,000	7,350	65,254	157,746	20,950	2,250	128,546	-	-	-	
150-741-739-63-12	HWY 27th Avenue Street Calming	200,000	-	-	200,000	-	-	-	-	-	-	
150-741-739-63-12	Junction District Infrastructure	-	-	-	-	5,550,000	-	5,550,000	-	-	-	
150-741-739-63-12	Downtown Pompano Drainage	-	-	-	-	390,000	-	390,000	-	390,000	-	
150-741-739-63-12	Coler City Gateway Features	-	-	-	-	250,000	-	250,000	-	250,000	-	
Total	2,694,751	89,034	101,685	2,501,831	8,709,481	47,178	71,112	6,591,191	65,381	183,671	8,525,810	
Dike Highway/Atlantic Boulevard and Infrastructure												
Total	2,694,751	89,034	101,685	2,501,831	8,709,481	47,178	71,112	6,591,191	65,381	183,671	8,525,810	
Vertical Project Development and Assistance												
150-738-1-339-65-12	Old Pompano Redevelopment (Construction)	-	-	-	-	-	-	-	-	57,527	13,818	
150-749-2-339-65-12	6th Avenue Shoppes (Construction)	6,992	-	6,592	-	97,335	8,246	66,345	5,206	47,211	11,018	
150-749-2-339-65-12	73rd Hlk (Construction)	136,681	36,100	111,416	28,470	111,416	8,075	21,254	28,338	108,655	160,000	
150-749-2-339-65-12	Tenant Improvements	149,224	8,338	11,354	11,354	11,354	-	-	-	17,938	17,938	
150-749-2-339-65-12	CRB Building Maintenance	257,021	-	-	-	-	-	-	-	-	-	
150-749-2-339-65-12	Cultural Arts Programming	161,215	15,915	116,599	31,701	15,915	-	-	-	34,691	221,254	
150-749-2-339-65-12	Art Phase II (135 Hlk Boulevard)	220,000	-	-	220,000	-	-	-	-	-	-	
150-749-2-339-65-12	Ar Canopy/Farming	68,000	34,000	34,000	-	134,000	11,800	72,200	50,000	50,000	134,000	
150-749-2-339-65-12	Hlk Container Project	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-749-2-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-749-2-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	450 NW 27th Avenue	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000	150,000	
150-766-9-339-65-12	AB Canopy/Farming	500,000	-	-	-	500,000	150,000	150,000	150,000	150,000		

