

Pompano Beach Equipment Lease
2025 RFP Summary

Proposer	BMO	Bank of America	JP Morgan
Interest Rates	Escrow Funding: 4.478%	Escrow Funding: Fixed Rate Term Loan: 3.8815%	Escrow Funding: Fixed Rate Term Loan: 3.865%
Term	Up to 63 months	5 Years	5 Years
Calculation	Interpolated Average Life Term SOFR rate	None provided	3-Year Interest Rate SOFR Swaps (mid) ("Index Rate") as published in Bloomberg
Rate Locked to Closing, or Date to be set	Rates are locked through February 4, 2025	Rates are locked through February 4, 2025	Final Interest Rate(s)/Payment(s) will be computed and agreed to the day of funding.
Prepayment Penalty	Not mentioned	Pre-payable after first half of term has expired at par	Make whole language, or at par after 12 months for an additional 22 bps
Legal/Other Fees	\$1,000 Escrow Fee	-	-

Pompano Beach Equipment Leasing
2025 RFP Summary

Proposer	TD Bank	Truist	Webster
Interest Rates	Escrow Funding: Fixed Rate Term Loan: Option A: 3.839% Option B: 3.91%	Escrow Funding: Fixed Rate Term Loan: Option A: 4.29% Option B: 4.41%	Escrow Funding: Fixed Rate Term Loan: 3.98%
Term	5 Years	5 Years	4 years & 9 months
Calculation	None provided	None provided	None provided
Rate Locked to Closing, or Date to be set	Rates held through Feb 4, 2025	Rates are locked through February 4, 2025	Rates are locked through February 6, 2025
Prepayment Penalty	Option A: Pre-payable at 101% of principal balance Option B: Pre-payable at 101% of principal balance for first 36 months, then prepayable at par thereafter	Option A: 5-4-3-2-1 Option B: Prepay without penalty on or after 2/4/2028	Pre-payable in whole or in part on any payment date - subject to 30-day notice Closing - 4/30/26 - No Call 5/1/26 - 4/30/27 - 102% 5/1/27 - 4/30/28 - 101% On or after 5/1/28 - 100%
Legal/Other Fees	-	-	Not to exceed \$4,000