

City of Pompano Beach
Identification of Source and Methods used for Projections
FY 2018 to 2021

	FY 2016	FY 2017	FY 2018	FY 2019	FY 2020	FY 2021
	Actual	Actual	Forecasted	Forecasted	Forecasted	Forecasted
Total Operating Revenues*	21,842,161	22,158,808	23,100,557	24,082,331	25,105,830	26,172,828
Interest Income*	362,158	402,949	420,074	437,927	456,539	475,942
Other Revenues*	41,651	49,396	51,495	53,684	55,965	58,344
Total Revenues*	22,245,970	22,611,153	23,572,127	24,573,942	25,618,335	26,707,114
		1.64%	4.25%	4.25%	4.25%	4.25%
Total Operating Expenses per audit report*	40,745,812	37,859,407	39,513,863	41,916,306	43,928,289	46,036,847
Excluding non-cash items:						
Depreciation**	(9,679,484)	(6,824,876)	(7,123,123)	(7,556,209)	(7,918,907)	(8,299,015)
Other post employment benefit**	(37,220.00)	(56,719)	(59,198)	(62,797)	(65,811)	(68,970)
Compensated absences**	(31,663.00)	27,935	29,156	30,928	32,413	33,969
Transfer to Project Fund**	3,425,000.00	3,425,000	3,574,673	3,792,013	3,974,029	4,164,783
Non-Cash pension adjustments**	(922,784.00)	82,355	85,954	91,180	95,557	100,143
Non-Water System Expenses **	(15,879,456)	(16,195,450)	(16,903,191)	(17,930,905)	(18,791,589)	(19,693,585)
Operating expenses excluding non-cash items	17,620,205	18,317,652	19,118,133	20,280,516	21,253,981	22,274,172
		3.96%	4.37%	6.08%	4.80%	4.80%
Net Revenues	4,625,765	4,293,501	4,453,994	4,293,426	4,364,354	4,432,942
2014 Water & Sewer Bonds (Debt Service)	2,001,511	2,000,275	2,005,141	2,002,796	2,006,553	N/A
No Current SRF Loans for Water Utility	-	-	-	-	-	-
Revenues Available for this SRF Loan	2,624,254	2,293,226	2,448,853	2,290,630	2,357,801	4,432,942

*Actual amounts are based on audited financial statements. See attached pages from audited financial statement from FY 2016- FY 2017

**Amounts are included in the audited financials statements and have been separately itemized from the City's Financial ledger.

Projected Fiscal Year 2018 through Fiscal Year 2021 Utility Water revenues have been adjusted by 4.25% for each year based on the scheduled Utility water Fee increases already authorized by the City Commission through 2022. See attached Water Rate Study and Water Rate Ordinance covering increases from FY 2018 - FY 2022.

Projected Fiscal Year 2018 through Fiscal Year 2021 Utility expenses are shown as increasing each year based on the trend from 2016 -2019. 2016 and 2017 trend is based on actuals. 2018 and 2019 is based on the adopted budget. 2020 and 2021 is based on the average increases from 2017 - 2019. See attached pages from audited financial statement from FY 2016 & FY 2017 and Adopted Budget book for FY 2018 & FY 2019.