## **RESOLUTION NO. 2022-**<u>111</u>

## CITY OF POMPANO BEACH Broward County, Florida

A RESOLUTION OF THE CITY COMMISSION OF THE CITY OF POMPANO BEACH, FLORIDA, APPROVING AND AUTHORIZING THE PROPER CITY OFFICIALS TO APPLY FOR THE STATE OF FLORIDA DEPARTMENT OF PROTECTION REVOLVING LOAN ENVIRONMENTAL PROGRAM FOR DRINKING WATER FACILITIES: PLEDGING OF WATER AND SEWER UTILITY FEES AS THE REVENUES TO REPAY THE LOAN, PROVIDING FOR CONFLICTS, PROVIDING FOR SEVERABILITY; PROVIDING AN EFFECTIVE DATE.

WHEREAS, Florida Statutes provides for loans to local government agencies to finance the construction of drinking water facilities; and

**WHEREAS,** Florida Administrative Code rules require authorization to apply for loans, to establish pledged revenues, to designate an authorized representative; to provide assurances of compliance with loan program requirements; and to enter into a loan agreement; and

WHEREAS, the State Revolving Fund loan priority list designates Project No. DW06248 as

eligible for available funding; and

WHEREAS, the City of Pompano Beach, Florida, intends to enter into a loan agreement with the

Department of Environmental Protection under the State Revolving Fund for project financing upon approval of the loan application; now, therefore,

## BE IT RESOLVED BY THE CITY COMMISSION OF THE CITY OF POMPANO BEACH FLORIDA:

**SECTION 1.** The foregoing findings are incorporated herein by reference and made a part hereof.

**SECTION 2.** The City of Pompano Beach, Florida, is authorized to apply for a loan to finance the Project.

**SECTION 3.** The revenues pledged for the repayment of the loan are net water and sewer system revenues.

SECTION 4. The City's Utilities Director is hereby designated as the authorized

representative to provide the assurances and commitments required by the loan application.

**SECTION 5.** The legal authority for borrowing moneys to construct this Project is Section

166.111, Florida Statutes.

SECTION 6. All resolutions or part of Resolutions in conflict with any of the provisions of this

Resolution are hereby repealed.

SECTION 7. If any section or portion of a section of this Resolution proves to be invalid,

unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force, or effect of any other section or part of this Resolution.

**SECTION 8.** This Resolution shall become effective upon passage.

<b>PASSED AND ADOPTED</b> this 22nd	day of	March
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DocuSigned by:



**REX HARDIN, MAYOR** 

**ATTEST:** 

— Docusigned by: Asculuta Hammond — 62AB0835850F4A1...

ASCELETA HAMMOND, CITY CLERK

/jrm 3/8/22 1:reso/2022-18 0



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