



Florida's Warmest Welcome

**City of Pompano Beach  
UTILITIES ADMINISTRATION**

---

Phone: (954) 545-7044 Fax: (954) 786-545-7046

**MEMORANDUM NO. 22-37**

**DATE:** September 14, 2022

**TO:** Gregory P. Harrison, City Manager

**VIA:** A. Randolph Brown, Utilities Director

**FROM:** Kerone Grant, Business Operations Analyst

**SUBJECT:** State Revolving Fund (SRF) Loan Agreement for C-51 Reservoir Capacity Allocation Financing

---

City Officials approved and authorized the Utilities Department to apply for the State Revolving Fund (SRF) loan for the C-51 Reservoir Capacity Allocation financing at the March 22, 2022 Commission meeting (Resolution 2022-111). The State reviewed and approved the application and forwarded the attached loan agreement (DW062480) for final approval. This loan will support the purchase of 2 MGD from the C-51 reservoir project.

**Recommendation:**

To have City officials approve and authorize the Utilities Department to accept the State of Florida Department of Environmental Protection Revolving Loan. The total cost is \$9,200,000 and will be finance over the maximum SRF terms of 20 years.

Thank you.

Enclosed