



FINANCE DEPARTMENT
MEMO 19-58

DATE: December 19, 2018

TO: Otis Thomas, General Services Director

FROM: Andrew Jean-Pierre, Finance Director

RE: RFP P-52-18 Investment Management Services – Evaluation Criteria (Cost)

Each of the 8 proposers were awarded points for cost based on the formula stated in the RFP. This formula is based on the lowest cost. PIMCO initially was shown to have the lowest cost in error which was corrected by Finance. Because the formula is based on the lowest cost, all of the scores had to be adjusted. The change had the following impact.

- 1) No change to the #1 and #2 ranked firm
- 2) #3 firm was now rank last
- 3) #4 - #8 firms moved up 1 slot

Thank you