

**MINUTES
SELECTION / EVALUATION COMMITTEE**

**RFP #P-52-18
Investment Management Services
Development Service Conference Room
100 W. Atlantic Blvd. 3rd Floor, Pompano Beach, FL
1:00 p.m. 12/11/2018**

The committee consisted of:

Andrew Jean-Pierre, Finance Director (Voting)

Erjeta Diamanti, Budget Manager (Voting)

Phyllis Korab, Cultural Affairs Director (Voting)

Also in attendance: Jeff English, Purchasing Agent and Jill Klaskin Press, Purchasing Consultant

The meeting was held to evaluate the proposals received in response to the City's solicitation to establish a contract to provide Investment Management Services to the City. This meeting was posted as a "Public Meeting" both at City Hall and at the Purchasing Division office, and on the City's website. Eight (8) firms submitted acceptable responses to the City's Request for Proposals (RFP).

Andrew Jean-Pierre, Finance Director, led the technical discussion. The Purchasing Agent reviewed evaluation procedures, and distributed Conflict of Interest Statements for completion by all voting members. Each Committee member had reviewed all of the responses in advance of the meeting.

The Committee discussed each of the proposals in alphabetical order, and scored the responses using voting forms containing the evaluation criteria published in the RFP, with the following results:

(1)	Insight North America, LLC	294
(2)	Public Trust Advisors, LLC.....	274
(3)	Sawgrass Asset Management, Inc.....	260
(4)	Wells Capital Management.....	247
(5)	Chandler Asset Management.....	245
(6)	PFM Asset Management, LLC.....	232
(7)	Victory Capital Management, Inc.....	208
(8)	PIMCO.....	161

A copy of the voting matrix is attached. The Committee decided oral presentations would not be required as the scoring results showed sufficient distinction between the responding firms. See December 19, 2018 memo from the Finance Director detailing the "cost" analysis. An agenda item will be prepared to present the Committee's recommendation to the City Commission for their approval to negotiate and enter into a contract with Insight North America, LLC.

The Committee meeting adjourned at 2:49 p.m.